

McKELLER & MCGAUGHEY, hotel keepers, Rossland, B.C., have assigned. They have had but little experience.

In the spring of the present year, N. J. Nealis, of St. John, N.B., took over the clothing business formerly carried on by his father, who remained with him under salary, rather a reversal of the ordinary run of things. N. J. has already assigned, but shows a nominal surplus of about \$1,000 over liabilities of \$2,000. AMONG small assignments in Manitoba are: Marius & Co., makers of macaroni, Winnipeg, who mortgaged their chattels in April last, and Jos. W. Lachambre, trader, St. Boniface. In Regina, Dawson & Co., general storekeepers, offer creditors 50 per cent. In the meantime the sheriff has made a seizure on a small claim of \$100.

In 1880, Robert Stanley came from Port Hope to St. Catharines, where he opened a dry goods store. Eight years later he compromised at 75 per cent. Then in the fall of 1894, he was obliged to ask his creditors for more time. Two years later he assigned with liabilities of \$16,000. The stock was then purchased by his wife at a discount of 39 per cent., payments spread over six months. She has had no better success than her husband, and also assigns. Another assignment is that of David Goldblatt, merchant, Tara.

A CHATTEL mortgage on the effects of the estate of John Coulter, Beeton, has been foreclosed, and the property will be sold in a week.

Pierce & Misner bought the sawmill property of R. W. Mutchmore, at Providence Bay, in June, 1896, paying about \$1,000 thereon. It appears that they did not prosper, for we find in Feb. last they mortgaged their chattels, and the following month repeated the operation. Now they assign, and creditors need not expect a big dividend after these mortgages are satisfied. Rob. Bracken, lumberman, also assigns at the township of Robinson in the same district.

It is more than twenty years since George Giller opened a store in Berlin. Since then he has made several changes. At one time he prospered, but since the dull period set in he has found business a source of losses and is obliged to assign. Another failure is that of a young Englishman named F. C. Dance, cabinet-maker, Fergus, the result of lack of capital. Other assignments are J. A. Simpson, cigar jobber, Guelph, who mortgaged his stock a month ago, and a shoe dealer named Thos. Holsham, Niagara.

The suit of the Bank of Toronto against the insurance companies which refuse to pay the insurance on the John Eaton stock destroyed by fire on May 20th, developed a sensation in the civil assize court. B. B. Osler, Q.C., appeared for the companies, and asked for an adjournment on the ground that his clients had not had time to complete the examination of the John Eaton Company's books. A sensation was created by Mr. Osler by a statement that his clients could show that in the stock sheets, prepared on August 1st, 1896, upon which the John Eaton Company based its claim, that on the day of the fire the stock was valued at

\$267,000, there were repetitions and duplications amounting to over \$60,000. Affidavits were put in to support this statement. There were two, and both significant. The first was that of D. C. Edwards, the insurance adjuster. That gentleman swore that Richard Baker, formerly a manager for the John Eaton Company, and who is a material witness in the suit, is in the general hospital. He is the man who had charge of the preparation of the stock sheets of Aug. 1st, 1896. The second affidavit was a startling one, and was made by A. C. Neff, accountant, of Toronto. It was to the effect that he had examined the books and papers of the John Eaton Company, and in the course of his examinations he had discovered that a large number of items had been repeated in the stock sheets. This had been done to such an extent that, in the several departments examined, repetitions were discovered to the amount of about \$69,000, and there are still some 20 departments to examine. The reading of these affidavits caused a profound sensation in court, which was heightened by a tilt between the two lawyers. Justice MacMahon said he would traverse the suit to the next assizes, and Mr. Osler stated that he would be ready to go on in three weeks time.

THE McClary Manufacturing Company, of London, have in contemplation, we understand, the erection of a factory at or near Montreal, for making hollow-ware.

THE detectives who are working on the Dominion Bank robbery at Napanee seem to think that they have some clue, and have arrested W. H. Ponton, teller there. Ledger-keeper W. D. Durand and Messenger W. H. Green have been transferred to other branches of the bank.

WE understand that Messrs. Bresse & Co., boot and shoe manufacturers, Quebec, propose to settle with their creditors at 60 cents in the dollar, a cash payment of 20 cents and 13 1-3 cents in three, six and nine months. One of the inspectors is understood to be in favor of the settlement. If accepted the payments must be secured.

SOME years ago Mr. Lingham, Belleville, went to South Africa, where he made considerable money and returned to Canada. While here he and some other parties became associated in the milling business. After making a tour among the largest mill manufacturers in the United States they finally ordered from Messrs. W. & J. G. Greey, millwrights in this city, machinery for a 200-barrel flour mill, and a 100-barrel corn mill. The balance of the machinery for these was shipped this week to Delagoa Bay. When these mills begin work President Kruger's subjects can have some first-class flour to bake if they have any good hard wheat to grind.

STOCK TRANSACTIONS.

The week's transactions on the Toronto Exchange were as follows: Commerce, 338 at 137-137½; Imperial, 249 at 190½-191½; Ontario, 192 at 99½-100; Hamilton, 35 at 170-175; Toronto, 25 at 233½; Dominion, 30 at 258; Standard, 20 at 175; Brit. America, 142 at 129-129½; Western Ass., 816 at 168½-169½; General Electric, 60 to 92; C.P.R. stock, 2,370 at 76½-81½; Toronto Electric, 472 at 140½-141½; Commercial Cable, 1,625 at 180-183½; Commercial Cable reg. bond, \$50,500 at 105-105½; Commercial Cable, coup. bonds, \$1,000 at 105; Can. N.W. Land pref., 208 at 52½-53½; Toronto Ry., 90 at 82½-84; Montreal Pass. Ry., 50 at 226½; Bell Telephone, 213 at 172; Consumers' Gas, 15 at 208-210½; Ont. and Qu'Appelle, 112 at 48½; Can. Perm., 21 at 124, 10 (20 per cent.) at 108; Building and Loan Ass., 55 at 70; London and Can., 215 at 95; Farmers' Loan, 10 at 85; Cent. Can. Loan, 32 at 125; Manitoba Loan, 60 at 50; Can. Landed and Nat. 7 at 111.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

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CONSUMERS' GAS COMPANY

The annual general meeting of the stockholders of the Consumers' Gas Company of Toronto, to receive the report of the Directors and for the election of Directors for the ensuing year, will be held at the Company's Office, No. 19 Toronto Street, on

MONDAY, 25th OCTOBER NEXT
At 12 o'clock noon.

W. H. PEARSON,
General Manager and Secretary.
Toronto, 26th Sept., 1897.