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## Mercantile Summary.

ONLY last week we chronicled a failure in the little Prince Edward Island village of Dundas, and now the assignment of E. Burdette & Co., general merchant, of the same place, is reported. Their predecessors, R. Burdette & Son, failed in 1885. The liabilities are about \$10,000, with preferences of \$3,700.

LEMUEL WALDROF, an elderly man, reported to be a descendant of one of the first Loyalist families to settle in Osnabruck township, in the County of Stormont, Ont., and who has been engaged in a general store at Newington, has assigned. He has long been engaged in trade at Monklands, Northfield, Aultsville, and latterly at Newington, always in a small slow-going way, but has hitherto always managed to pay a hundred cents.

THE dimensions of new steamers on the great lakes is illustrated by the following: The "Mariposa," of Cleveland, was one of the latest, largest and best steel steamers afloat, only three years ago. To-day she is a good deal of a long-boat when compared with the 400-footers, carrying from 4,000 to 5,000 tons of cargo on a light draft, or what would be ballast trim for coast and ocean tonnage. The "Mariposa" was in Buffalo this week, discharging what would have been considered an enormous cargo a year or two ago, consisting of 106,500 bushels of wheat. The later built craft, "Maricopa," was in port at the same time, with the modest load of 187,000 bushels of corn.

FROM Ottawa the following failures are reported: R. Gamble & Co., dry goods, whose affairs have been in precarious shape for some months past, have finally assigned, and the estate will likely be wound up. They arranged an extension last spring, but have been sued several times of late. They owe \$22,047, and show apparent assets of \$19,700.—Grisson Bros., men's furnishings, lately seeking an extension, have now made an offer of 40 cents on the dollar, which is hardly likely to be accepted.—An Italian fruiterer and confectioner, calling himself Frank Taylor, and some years in business, has assigned.

AN important failure in the plumbing trade is reported from Montreal, Drapeau, Savignac & Co., a leading French-Canadian firm in that line, having consented to assign, upon the demand of one of their creditors. They have done a heavy business, and have shown many signs of financial strain for some time past, so that their stoppage was not wholly unexpected. They claimed an apparent surplus of nearly \$30,000 about a year ago, but it is now said they have been carrying a considerable aggregate of bad accounts in their books from year to year, and that their stock has been much overvalued. The liabilities are scheduled at \$41,470.

A RATHER unexpected failure in the Montreal retail shoe trade is that just reported of Wilfred Lamoureux, who has a hitherto favorable record of some twenty years, and was generally credited with being in fair shape. He is estimated to owe about \$19,000.—Charland & Lahaise, furniture dealers, of the same city, who have done business largely on the instalment plan, have assigned to the court. They claimed quite a large surplus a year and a half ago, but largely in instalment accounts among the working classes, which have proved uncollectible to a considerable extent. They owe about \$15,000.—The Occidental Hotel and Wine Company, Montreal, upon whom a demand of assignment was recently made, which they contested, met their creditors a few days ago and made a proposal to pay off their liabilities of about \$10,000 at the rate of \$200 a week, to be divided *pro rata*.

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