

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York

City Agents—**G. R. Hargraff, T. C. Blogg, W. E. Wickens.**

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, LANSING LEWIS,
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - **TORONTO**

DIRECTORS

J. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

**Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.**

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, **TORONTO.**

JAMES GOLDIE, J. L. SPINK,
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-
tries, warehouses and contents.** The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

**The average Ratio, to net cash premium in-
come, of the Losses and Expenses combined,
has been only 69.32 per cent.**

A record unprecedented in the history of fire insur-
ance underwriting. As no canvassers are employed,
dealing directly with the assured, those desiring to avail
themselves of the advantages thus offered will please
communicate direct with the company.

HUGH SCOTT, THOS. WALMSLEY,
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1734 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,465,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, E. P. PEARSON, Agent.
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

J. LORNE CAMPBELL. H. F. WYATT.

Campbell & Wyatt,

(Members Toronto Stock Exchange.)

46 King St. West—Canada Life Building

DEALERS IN

**Stocks, Bonds, Government Securities, and
MUNICIPAL DEBENTURES.**

JAMES C. MACKINTOSH,

BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		Cash val. per share
						Toronto, April 25		
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,383	47	193 1/2	194 1/2	28.50
British North America.....	243	4,866,666	4,866,666	1,338,000	2	110	120	267.33
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/2	137	139	68.50
Commercial Bank, Windsor, N.S.	40	500,000	287,900	95,000	3	105	110	43.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	96 1/2	268	130.50
Eastern Townships.....	50	1,500,000	1,499,905	680,000	3 1/2	135	139	36.80
Halifax Banking Co.....	20	500,000	500,000	975,000	3 1/2	154	155 1/2	154.00
Hamilton.....	100	1,250,000	1,250,000	675,000	4	178	181	178.00
Hochelaga.....	100	710,100	710,100	970,000	4	178	181	178.00
Imperial.....	100	1,963,600	1,954,525	1,152,960	4	178	181	178.00
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	137	139	68.50
La Banque Jacques Cartier.....	25	500,000	500,000	285,000	3 1/2	105	110	43.00
La Banque Nationale.....	50	1,200,000	1,200,000	80,000	3	135	139	36.80
Merchants Bank of Canada.....	100	6,000,000	6,000,000	800,000	4	165	168	166.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	600,000	3 1/2	143	147	158.00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	168	175	84.00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	919 1/2	295	439.50
New Brunswick.....	100	500,000	500,000	525,000	6	253	254	254.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	183	184	182.00
Ontario.....	103	1,500,000	1,500,000	925,000	3 1/2	90	100	30.00
Ottawa.....	100	1,500,000	1,500,000	345,000	4	169	170	169.00
People's Bank of Halifax.....	20	790,000	700,000	175,000	3	121 1/2	124	121.50
People's Bank of N.B.....	50	180,000	180,000	110,000	4	110	110	110.00
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	161	162	30.50
St. Stephen's.....	100	200,000	200,000	45,000	3	125	125	125.00
Standard.....	50	1,000,000	1,000,000	600,000	4	161	162	30.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	241	245	241.00
Union Bank, Halifax.....	50	500,000	500,000	140,000	3	121	124	60.50
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	125	125.00
Ville Marie.....	100	500,000	479,500	70,000	3	118	121	88.50
Western.....	100	500,000	500,000	85,000	3	118	121	88.50
Yarmouth.....	75	300,000	300,000	85,000	3	118	121	88.50
Traders.....	100	607,400	607,400	85,000	3	118	121	88.50
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	97	24.25
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	166	167	33.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	125	125	62.70
Dominion Sav. & Inv. Society.....	50	1,000,000	992,472	10,000	3	77	78	38.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	183	137	133.00
Farmers Loan & Savings Company.....	50	1,087,250	611,430	146,195	3 1/2	105	106	105.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4	166	169	83.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	886,027	3 1/2	123	126	28.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114	114	114.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	104	107	52.00
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	129 1/2	129 1/2	64.75
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	124 1/2	64.75
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	3	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	280,000	4	125	126	62.50
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	161	163	90.50
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	3 1/2	110	114	110.00
Central Can. Loan and Savings Co.,	100	2,500,000	1,300,000	318,000	3 1/2	109 1/2	109 1/2	109.25
London & Ont. Inv. Co., Ltd., do.	100	2,750,000	550,000	160,000	3 1/2	111 1/2	112	111.50
London & Can. L. & Inv. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	118	119	59.00
Land Security Co. (Ont. Legisla.)	100	1,888,800	548,498	550,000	3	120	125	120.00
Man. & North-West. L. Co. (Domp. Par.)	100	1,500,000	375,000	111,000	3	100	100	100.00
"THE COMPANIES' ACT," 1871-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3 1/2	113	115	113.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	120 1/2	122	120.50
Real Estate Loan Co.....	40	581,000	321,880	50,000	2	80	82 1/2	2.00
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	113	115	113.00
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	50	52	50.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	118 1/2	121	118.25

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divid. %	NAME OF COMPANY	Share value.	Amount paid.	Last Sale. April 13
250,000	8 ps	Alliance.....	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.	10	5	35 3/4
200,000	1 1/2	Guardian F. L. & M.	10	5	9 1/2
60,000	2 1/2	Imperial Lim.....	20	5	29 3/4
136,493	90	Lancashire F. & L.....	20	2	5 1/2
35,862	90	London Ass. Corp.....	25	12 1/2	54 5/8
10,000	10	London & Lan. L.....	10	2	4 1/2
85,100	90	London & Lan. F.....	25	2 1/2	17 1/2
391,753	75	Liv. Lon. & G. F. & L.....	100	10	47 1/2
30,000	92 1/2	Northern F. & L.....	100	10	68 7/8
110,000	90 ps	North British & Mer.....	25	6 1/2	39 40
6,732	213 ps	Phoenix.....	50	50	375 280
123,234	68 1/2	Royal Insurance.....	20	3	50 51
50,000		Scottish Imp. F. & L.....	10	1	
10,000		Standard Life.....	60	12	
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	100	50	115 1/2
2,500	15	Canada Life.....	100	50	610
5,000	15	Confederation Life.....	100	10	372 290
5,000	12	Sun Life Ass. Co.....	100	10	330
5,000	5	Quebec Fire.....	100	65	
2,000	10	Queen City Fire.....	50	95	900
10,000	10	Western Assurance.....	40	20	157 158

DISCOUNT RATES.

London, April 13

Bank Bills, 3 months.....	1 1/2	
do. 6 do.....	1	1 1/2
Trade Bills, 3 do.....	1 1/2	1 1/2
do. 6 do.....	1 1/2	1 1/2

RAILWAYS.

	Par value Sh.	London. April 13
Canada Central 5% 1st Mortgage.....	100	104 106
Canada Pacific Shares, 3%.....	100	41 41 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	100	112 114
do. 50 year L. G. Bonds, 3 1/2%.....	100	103 104
Grand Trunk Con. stock.....	100	5 1/2
5% perpetual debenture stock.....	100	113 116
do. Eq. bonds, 2nd charge.....	100	119 121
do. First preference.....	100	38 38
do. Second preference stock.....	100	91 92 1/2
do. Third preference stock.....	100	111 112
Great Western per 5% debenture stock.....	100	99 102
Midland Stg. 1st mtg. bonds, 5%.....	100	77 82
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	96 98
Wellington, Grey & Bruce 7% 1st mtg.....	100	90 95

SECURITIES.

	London	April 13
Dominion 5% stock, 1908, of Ry. loan	111	113
do. 4% do. 1904, 5, 6, 8	108	110
do. 4% do. 1910, Ins. stock	110	112
do. 3 1/2% do.	106	108
Montreal Sterling 5% 1908	108	107
do. 5% 1874, 1908	105	107
do. do. 6% 1908	104	108
Toronto Corporation, 6 1/2% 1897 Ster.	100	108
do. do. 6%, 1885, Water Works Deb.	110	115
do. do. con. deb. 1898, 6%	101	107
do. do. gen. con. deb. 1919, 5%	113	115
do. do. stg. bonds 1928, 4%	103	104
City of London, 1st pref. Red.	188 1/2	100
do. Waterworks 1896, 6%	104	107
City of Ottawa, Stg.	189 1/2	107
do. do. 1904, 6%	110	112
City of Quebec, 1878	190 1/2	118
City of Winnipeg, deb.	190 1/2	116
do. do. deb.	191 1/2	119