

## Chartered Banks' Statement for March 1919

## LIABILITIES

| NAME OF BANK                        | Capital Authorized | CAPITAL STOCK      |                 | Amount of rest or reserve fund | Rate per cent. of last dividend declared | Notes in circulation | Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc. | Balances due to Provincial Governments | Deposits by the public, payable on demand in Canada | Deposits by the public, payable after notice or on a fixed day in Canada | Deposits elsewhere than in Canada |
|-------------------------------------|--------------------|--------------------|-----------------|--------------------------------|------------------------------------------|----------------------|-----------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------|
|                                     |                    | Capital Subscribed | Capital Paid Up |                                |                                          |                      |                                                                             |                                        |                                                     |                                                                          |                                   |
| 1 Bank of Montreal.....             | \$ 28,075,000      | \$ 19,075,000      | \$ 19,075,000   | \$ 18,690,625                  | 12                                       | \$ 42,544,980        | \$ 24,645,515                                                               | \$ 813,586                             | \$ 118,325,422                                      | \$ 192,533,255                                                           | \$ 61,619,379                     |
| 2 Bank of Nova Scotia.....          | 10,000,000         | 6,500,000          | 6,500,000       | 12,000,000                     | 16                                       | 15,918,218           | 8,761,487                                                                   | 714,146                                | 25,904,621                                          | 58,225,842                                                               | 21,536,904                        |
| 3 Bank of Toronto.....              | 10,000,000         | 5,000,000          | 5,000,000       | 6,000,000                      | 12                                       | 6,676,680            | 8,908,298                                                                   | 118,475                                | 24,529,001                                          | 38,328,055                                                               | .....                             |
| 4 The Molsens Bank.....             | 5,000,000          | 4,000,000          | 4,000,000       | 4,800,000                      | 12                                       | 6,361,829            | 13,192,417                                                                  | 154,043                                | 14,183,745                                          | 34,531,789                                                               | .....                             |
| 5 Banque Nationale.....             | 5,000,000          | 2,000,000          | 2,000,000       | 2,100,000                      | 9                                        | 4,789,265            | 3,871,042                                                                   | 182,704                                | 7,392,562                                           | 25,890,368                                                               | 1,674,491                         |
| 6 Merchants Bank of Canada.....     | 10,000,000         | 7,000,000          | 7,000,000       | 7,000,000                      | 11                                       | 13,982,848           | 14,867,430                                                                  | 2,972,933                              | 40,799,522                                          | 69,025,876                                                               | 1,144,354                         |
| 7 Banque Provinciale du Canada..... | 2,000,000          | 1,000,000          | 1,000,000       | 800,000                        | 7                                        | 1,144,003            | 2,029,512                                                                   | 226,381                                | 3,703,673                                           | 16,255,677                                                               | .....                             |
| 8 Union Bank of Canada.....         | 15,000,000         | 5,285,700          | 5,249,870       | 3,749,922                      | 10                                       | 9,897,564            | 9,409,262                                                                   | 2,868,645                              | 36,519,264                                          | 60,129,095                                                               | .....                             |
| 9 Canadian Bank of Commerce.....    | 25,000,000         | 15,000,000         | 15,000,000      | 15,000,000                     | 12                                       | 27,842,829           | 54,601,058                                                                  | 4,095,580                              | 112,384,038                                         | 131,815,982                                                              | 22,800,589                        |
| 10 Royal Bank of Canada.....        | 25,000,000         | 15,399,800         | 15,152,390      | 15,576,195                     | 12                                       | 35,081,190           | 25,395,048                                                                  | 1,363,452                              | 75,420,608                                          | 141,312,537                                                              | 97,370,459                        |
| 11 Dominion Bank.....               | 10,000,000         | 6,000,000          | 6,000,000       | 7,000,000                      | 12                                       | 8,775,973            | 21,753,578                                                                  | 714,143                                | 23,169,795                                          | 58,817,348                                                               | 388,574                           |
| 12 Bank of Hamilton.....            | 5,000,000          | 3,726,400          | 3,603,160       | 3,801,580                      | 12                                       | 5,483,271            | 10,710,067                                                                  | 196,520                                | 15,749,581                                          | 39,179,036                                                               | .....                             |
| 13 Standard Bank of Canada.....     | 5,000,000          | 3,500,000          | 3,500,000       | 4,500,000                      | 13                                       | 6,881,993            | 7,213,543                                                                   | 128,717                                | 17,596,559                                          | 31,351,307                                                               | .....                             |
| 14 Banque d'Hochelaga.....          | 10,000,000         | 4,000,000          | 4,000,000       | 3,800,000                      | 9                                        | 6,598,734            | 1,785,104                                                                   | 68,148                                 | 8,446,584                                           | 31,351,307                                                               | .....                             |
| 15 Bank of Ottawa.....              | 5,000,000          | 4,000,000          | 4,000,000       | 4,750,000                      | 12                                       | 6,514,037            | 2,864,717                                                                   | 836,152                                | 10,795,396                                          | 34,384,333                                                               | .....                             |
| 16 Imperial Bank of Canada.....     | 10,000,000         | 7,000,000          | 7,000,000       | 7,000,000                      | 12                                       | 12,406,668           | 9,065,649                                                                   | 3,633,749                              | 21,759,159                                          | 49,460,757                                                               | .....                             |
| 17 Home Bank of Canada.....         | 5,000,000          | 2,000,000          | 1,947,705       | 300,000                        | 5                                        | 1,977,640            | 7,494,817                                                                   | 2,407,202                              | 4,362,668                                           | 9,920,324                                                                | .....                             |
| 18 Sterling Bank of Canada.....     | 3,000,000          | 1,266,600          | 1,221,317       | 350,000                        | 6                                        | 1,327,110            | 1,408,575                                                                   | 143,181                                | 4,580,837                                           | 8,587,701                                                                | .....                             |
| 19 Weyburn Security Bank.....       | 1,000,000          | 648,200            | 473,186         | 215,000                        | 7                                        | 372,040              | 224,396                                                                     | 8,814                                  | 1,373,693                                           | 1,422,846                                                                | .....                             |
| Total.....                          | 189,075,000        | 112,401,700        | 111,722,628     | 117,433,322                    | .....                                    | 214,576,870          | 228,201,515                                                                 | 21,646,571                             | 566,797,268                                         | 1,037,851,766                                                            | 210,104,607                       |

## LIABILITIES—Continued

|            | Loans from other banks in Canada, secured, including bills re-discounted. | Deposits made by and balances due to other banks in Canada | Due to banks and banking correspondents in the United Kingdom | Due to banks and banking correspondents elsewhere than in Canada or the U.K. | Bills payable | Acceptances under letters of credit | Liabilities not included under foregoing heads | Balances due to the Imperial Government | Total Liabilities | Aggregate amount of loans to directors, and firms of which they are partners | Average amount of current gold and subsidiary coin held during the month | Average amount of Dominion Notes held during the month | Greatest amount of notes in circulation at any time during the month |
|------------|---------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------|---------------|-------------------------------------|------------------------------------------------|-----------------------------------------|-------------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------|
| 1          | \$ 4,450,628                                                              | \$ 103,323                                                 | \$ 1,171,137                                                  | \$ 1,182,275                                                                 | \$ 4,488,173  | \$ 1,516,332                        | \$ 453,290,687                                 | \$ 721,187                              | \$ 24,654,644     | \$ 54,059,376                                                                | \$ 42,544,980                                                            | \$ 192,533,255                                         | \$ 61,619,379                                                        |
| 2          | 342,986                                                                   | 186,010                                                    | 2,381,171                                                     | 547,579                                                                      | 263,157       | 135,199,438                         | 782,383                                        | 9,697,813                               | 6,482,041         | 16,603,323                                                                   | .....                                                                    | .....                                                  | .....                                                                |
| 3          | 535,138                                                                   | .....                                                      | 421,391                                                       | 452,896                                                                      | 3,538         | 80,159,487                          | 214,309                                        | 972,785                                 | 9,149,690         | 6,825,000                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 4          | 305,717                                                                   | 5,486                                                      | 220,581                                                       | 39,280                                                                       | 616,030       | 69,610,920                          | 461,215                                        | 594,914                                 | 3,846,550         | 6,379,099                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 5          | 1,930                                                                     | .....                                                      | 3,249                                                         | 5,000                                                                        | .....         | 43,810,614                          | 486,908                                        | 336,000                                 | 2,859,100         | 4,812,395                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 6          | 2,542,105                                                                 | 144,584                                                    | 826,149                                                       | 362,368                                                                      | 2,346         | 146,670,019                         | 601,554                                        | 4,935,294                               | 5,152,147         | 14,212,298                                                                   | .....                                                                    | .....                                                  | .....                                                                |
| 7          | 526                                                                       | .....                                                      | 271,362                                                       | 53,512                                                                       | .....         | 23,684,649                          | .....                                          | 116,924                                 | 273,418           | 1,259,123                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 8          | 392,188                                                                   | 1,751,268                                                  | 2,431,511                                                     | 2,476,546                                                                    | 26,900        | 129,472,104                         | 1,225,419                                      | 959,426                                 | 25,893,000        | 9,897,564                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 9          | 49,125                                                                    | 1,848,887                                                  | 8,612,662                                                     | 6,475,160                                                                    | 18,899        | 370,796,337                         | 632,961                                        | 21,633,000                              | 19,711,632        | 28,344,661                                                                   | .....                                                                    | .....                                                  | .....                                                                |
| 10         | 23,225                                                                    | 288,839                                                    | 6,399,409                                                     | 308,340                                                                      | 13,065,867    | 396,055,076                         | 635,626                                        | 13,321,055                              | 10,729,000        | 35,081,190                                                                   | .....                                                                    | .....                                                  | .....                                                                |
| 11         | 535,901                                                                   | 13,086                                                     | 2,024,229                                                     | 202,488                                                                      | 286,805       | 116,871,382                         | 1,146,796                                      | 1,920,000                               | 8,872,473         | 8,872,473                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 12         | 66,889                                                                    | 101,314                                                    | 602,179                                                       | 334,625                                                                      | .....         | 69,924,588                          | 439,154                                        | 882,344                                 | 4,315,144         | 5,548,717                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 13         | 1,206,104                                                                 | 77,250                                                     | 965,329                                                       | 223,098                                                                      | .....         | 73,271,631                          | 166,380                                        | 1,824,225                               | 6,129,725         | 6,881,993                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 14         | 8,571                                                                     | 9,054                                                      | 340,835                                                       | .....                                                                        | .....         | 48,608,341                          | 339,100                                        | 397,938                                 | 5,956,326         | 6,598,734                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 15         | 26,063                                                                    | 4,586                                                      | 539,938                                                       | 71,995                                                                       | .....         | 56,037,761                          | 861,412                                        | 1,077,597                               | 2,834,261         | 6,514,037                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 16         | 685,159                                                                   | 1,116                                                      | 1,190,241                                                     | 252,350                                                                      | .....         | 98,454,849                          | 98,192                                         | 2,549,448                               | 10,208,089        | 12,406,668                                                                   | .....                                                                    | .....                                                  | .....                                                                |
| 17         | 110,982                                                                   | .....                                                      | 901,556                                                       | 9,481                                                                        | .....         | 26,554,672                          | 309,350                                        | 140,160                                 | 1,934,860         | 2,029,275                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 18         | 147,964                                                                   | .....                                                      | .....                                                         | 2,695                                                                        | .....         | 16,201,566                          | 341,148                                        | 69,899                                  | 817,255           | 1,327,110                                                                    | .....                                                                    | .....                                                  | .....                                                                |
| 19         | .....                                                                     | .....                                                      | 14,539                                                        | 37,867                                                                       | .....         | 3,454,198                           | 50,435                                         | 14,981                                  | 178,624           | 390,940                                                                      | .....                                                                    | .....                                                  | .....                                                                |
| Total..... | 11,431,201                                                                | 4,534,803                                                  | 29,217,468                                                    | 1,931,593                                                                    | 28,928,930    | 2,935,653                           | 2,358,158,319                                  | 9,513,529                               | 86,098,447        | 181,102,320                                                                  | 216,529,576                                                              | .....                                                  | .....                                                                |

## NEW MATTAGAMI FINANCING

It is understood that negotiations are practically completed with a group of Canadian and American bankers, headed by a Montreal financial house, for the underwriting of approximately \$1,500,000 of bonds of the Mattagami Pulp and Paper Co., one of the largest producers of easy bleaching sulphite pulp in eastern Canada. The company's plant at Smooth Rock Falls, Ontario, has been in active operation for a little over a year and has established an excellent record of earning power. The purpose of the new financing is the completion of extensions now under way to increase the company's annual pulp output from 30,000 tons to 45,000 tons.

## MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report the following exchange rates to *The Monetary Times*:—

|                   | Buyers.    | Sellers.   | Counter. |
|-------------------|------------|------------|----------|
| N.Y. funds .....  | 2 47-64 pm | 2 25-32 pm | .....    |
| Mont. funds ..... | par        | 5c. pm     | ½ to ¼   |

Sterling:

|                                                         |          |          |         |
|---------------------------------------------------------|----------|----------|---------|
| Demand .....                                            | \$4.7875 | \$4.7915 | Nominal |
| Cable transfers .....                                   | 4.7975   | 4.80     | Nominal |
| Rate in New York for sterling demand, \$4.66¼, nominal. |          |          |         |
| Bank of England rate, 5 per cent.                       |          |          |         |