

INCOME.	
Admission fees in class B .....	\$ 5,133 00
Annual dues " " " .....	1,704 00
Assessments " " " .....	1,608 00
	8,445 00
Admission fees in the Provident class.....	\$14,678 00
Annual dues " " " .....	6,050 00
Assessments " " " .....	7,397 00
	28,125 00
<b>Total income .....</b>	<b>\$ 36,570 00</b>

EXPENDITURE.	
Paid death claims in class B .....	\$ 1,631 18
" " " Provident class.....	3,717 03
	5,348 21
Paid Agents' Commission on admission fees.....	14,009 00
" Medical Examinations .....	2,333 00
" Salaries to officers and clerks, which includes Secretary Treasurer and General Agent.....	6,671 28
" Travelling expenses .....	1,011 61
" Office rent and taxes.....	404 65
" for office furniture .....	742 00
" for Printing, Advertising and Stationery .....	1,114 10
" for Postage and Telegrams.....	318 00
<b>Total expenditure .....</b>	<b>\$ 31,951 85</b>

SYNOPSIS of the Official Returns of the Provident Mutual Association of Canada, made in accordance with the provisions of the 46 Vic. Cap. 19, Section 3, for the year ended the 31st August, 1883.

Total number of members on the 31st Aug, 1883.	Number in each class.		Amount at risk.	Number of members admitted during the year.		Amount at risk.
	B	Provident		B class.	Provident class.	
2,862	629	2,233	\$7,241,000	285	1,703	\$5,546,000

No. of members withdrawn during the year.		Cause of withdrawals when otherwise than death.	Total Cash receipts for fees, dues and assessments.		Total expenditure for death claims.	
B class	Provident class.		B class.	Provident class.	B class.	Provident class.
111	223	For neglect or refusal to pay dues or assessments.	\$8,445	\$28,125	\$1,631 18	\$3,717 03

**PROVIDENT MUTUAL ASSOCIATION OF CANADA.**

The ratio of expense to income in this Association is referred to by us in another column. It may not therefore be out of place to quote a short extract from an article in our issue for November last, showing the ratio of expense to sums assured :

" Unlike most co-operatives the Provident does set aside a certain reserve in its Provident class, which, as we showed in a previous number, is secured by paying to the beneficiary only half of the assessment, or, as they call it, half the sum assured. The chance of getting the other half, if he lives to old age, is no greater advantage than is given by the " participation in profits " clause in the Mutual of New York or any other good company. For comparison, a \$2,000 provident class certificate may be taken as equal to a \$1,000 with profits policy in a regular company. Let us compare the cost of two such policies. The cost in the case of the regular company is stated (by the Provident) to be \$11.96 per \$1,000 for the first year, and we will even assume this to be true. In the Provident Mutual the cost is

Admission fees.....	\$10
Annual dues.....	5
<b>Total.....</b>	<b>\$15</b>

or more than \$3.00 per thousand heavier than that of the regular company."

It will be noticed that our figures do not include anything for medical expenses which are now payable by the applicant, and amount to two or three dollars more. Thus, even by its own showing, and by the plan of comparison most favorable to it, the Provident is seen to be much more expensive than the regular company. Why, then, should anyone assure with it? We can see no reason why, for genuine Life Assurance can be got at cheaper rates and the policyholder knows that every dollar of the assurance he is paying for will be handed his widow in hard cash, for there is a large solid backing of capital and assets to guarantee it.

**THE CO-OPERATIVE BILL.**

We are pleased to see that the Dominion Parliament has adjourned without taking further action regarding the Co-operative Bill, which thus falls to the ground. The insurance fraternity and the public at large are to be congratulated on this result. We hope that before next session a new and satisfactory bill will be prepared.

# SUN LIFE ASSURANCE COMPANY OF CANADA.

## UNCONDITIONAL INCONTESTABLE LIFE POLICIES.

THE objection is very often made to Life Assurance that the Companies may take advantage of some of the numerous and complicated conditions on the policies, and thus either avoid entirely the payment of claims, or compromise with the widow for a small sum. There is considerable force in this argument, but it cannot be urged indiscriminately against all Companies. The SUN LIFE ASSURANCE COMPANY, OF CANADA, issues absolutely unconditional policies. There is not one restriction of any kind on them. The assured may reside in any part of the world without giving notice or paying one cent of extra premium. He may change his occupation at will; he may travel, hunt or do anything else without any extra of any kind. The contrast is remarkable with other policies. Ask an Agent to show you one; it speaks for itself. Remember THE SUN is the only Company in America which issues an unconditional policy.

**Directors.** { THOMAS WORKMAN, Esq., President, | D. MORRISE, Esq. | E. J. BARBEAU, Esq. | **ASSETS, about \$1,200,000**  
 A. F. GAULT, Esq., Vice-President. | HON. A. W. OGLIVIE, Esq. | S. H. EWING, Esq.  
 J. S. McLACHLAN, Esq. | W. J. WITTHALL, Esq.

**R. MACAULAY, Managing Director.**