CHICAGO MARKET.

MORE DEFINITE STATISTICS SHOW THE WHEAT SITUATION TO BE STRONG - HIGHER PRICES SEEM NECESSARY - EXPORT HAS IN-CREASED.

The wheat situation may be safely said to have begun this week to take a more definite form. Statistics are becoming less contradictory and market forces are shaping themselves accordingly. There is a crop of 496,000,000 bushels, there are 68,000,000 of wheat and flour in second hands. These furnish a total supply of 628,000,000 bushels in the United States to which must be added 1-12 for Canada, making the total supply about 700,000,000. For home consumption there will be required 450,000,000 bushels, leaving this 250,000,000 bushels for export. Over against this there will be an export demand for 328,000,000 it is estimated. The excess of export demand over export supply has been reiterated often before this week and the anticipation of it is becoming every day more and more a conviction. In proof of this is the almost unanimous resolve of farmers to store up theirharvested wheat, the only exceptions to this general policy being such farmers as need money for the present. In the conviction that great demand exists owing to the shortness of the export supply farmers are keeping their grain off the market, knowing that under pressure buyers will rates prices. Those who scoff at the existence of a Chicago corner in wheat assert that thus week's advances have been caused by elevator men seeking by such means to attract as much grain to market as will fill their elevators. If this is so tt points to the same, viz.: that the farmer interest is a force that this year will have to be more seriously considered by buyers and sellers in regulating prices.

That farners are storing does not mean that no transactions in grain are being made In fact, it is well known that there have been very heavy Northwest sales, and a very much less, though considerable amount of purchasing. The strength of the market in the circumstances indicates a long interest, which as another market force will have to be reckoned with. Little is known as yet about this already great long interest except that regarding the September wheat deal Armo

ture or another, for a year or more and who have finally decided to stand on their September, which is supposed to be somewhere 4,000,000 bushels.

Reports of exports show a decided increase on last week, there being from four ports wheat and flour amounting to 625,655 bushels against 352,824 a week ago, and for four days 2,193,503 bushels against 1,489,-134 same days last week. Some of this is perhaps reported twice, having been bought for export, then sold on a bulge and sold again at a high price for transmission abroad, but the export trade has increased as the recent rate of weekly clearances is in the neighborhood of 4,000,000 bushels.

Receipts of wheat at spring wheat centres show increase 1,124,697 bushels against 1,-207,146 bushels a year ago, while winter wheat centres show decrease 126,558 bushels against 165,071 bushels a year ago. On Thursday wheat eased off sharply after the covering of a large line of shorts and the failure of Barrett, Farnum & Co. This Chicago house were large buyers of calls on Wednesday night taking over 2,000,000 in prices in the various options were all, it is claimed.

UHIUAGO MARKET-September 23, 1899.

From the Bartlett Prazler Co., Chicago. 14. J. Coon, Manager, 2984, Sacrament 84.

	Classing Priors SEPT. 18 to SEPT. 22								
	18	19	20	21	22	Quenine.	Highest	Lownt	Closing
Wheat						•			
May	73}	734	741	749	75 2	751	753	75]	75]
Sept	70 i 13	70 B	711	72	74	733	73}	73	73}
Dec	70}B	7c	71}	711 A	73	72}	723	723	72
Corn =	•	•	•			•	•	•	
May	281	301	301	301 A	30} A	303	301	301	303
Sept	32}B	84 į	31 B	.14 A	34 g B	341	346	341	341
Dec	28) B	:9]	20 ž	297 B	30 A	30)	30Ă	201	30
Ontr			•	·	•	•	•	•	
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Sept	21 i	22 g B	22)	22%	221	216	574	221	354
Dec	21 <u>}</u>	211	211	22 A	223	:23	553	:2	554
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Lard-									
Jan	2 42	5 47	5 50 A	5 52 A	5 52	5 52	*****	*****	5 52
Sept	5 30	5 2 7	5 30	5 30	5 30	*****	*****	*****	
Oct	5 30	5 30	5 30	5 32	5 3 2	5 32	*****	••••	5 32
Shtribs—									
<u>J</u> an	4 95 B	4 97 B	5 02	5 OS	5 05 B	5 07	5 10	5 O5	5 07
Sopt	5 17	5 17	5 17	*****	5 12	*****	*****	*****	*****
Oct	5 17	5 17	6 17 A	5 15	5 12 B	5 12	5 15	5 12	b 15
Puts and Calls for Sept - Puts, Dec. Wheat					•••••	Puts, Dec. Corr Calls, " "			
Curb L3c. Wheat									

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