# NEW YORK EXCHANGE.

WEALTHY FINANCIERS BUYING KEEP UP PRICES\_RAILWAYS HAVE ENORMOUS RETURNS.

New York, July 24.

The market for Americans in London opened dull, but is now reported as steady, with prices practically at Saturday's clos-

ings hero.
The features are Ponnsylvania and St. Paul, the latter on the expectation of further large increases in traffic returns.

Money on call abroad is 2 per cent.

The market Saturday in the last half hour of business reacted somewhat, owing to the disappointment felt by traders over the Bank Statement. While there is no serious alarm with regard to the money situation, it is generally bolieved that we are in for a long period of firm rates, with a possibility in September of something of a ŝqueeze.

There was good buying on Saturday by strong interests who have not been con-spicuously identific. with the market for some time. Higher prices are looked for this week under ordinary conditions, as sentiment is inclined towards such a re-

The news from the West, gives promise of phenomenal crops along the lines of most of the important Railroads of the West, and these roads are already beginning to anticipate the enormous business that they will be called on to handle, by better equipping themselves with motive power and rolling stock.

All reports agree that the West is in for another season of great prosperity, in addition to which the West is at present full of money.

#### New York, Noon, July 24.

Cables this a.m. stated that the London market was dull, and there were comparatively few changes in prices as compared with those of Saturday. Incre are no new developments in the financial situation in London, consequently at present it does not look as if the Bank of England rate would be cdvanced on Thursday. However, the Transvaal crisis seems to be approaching a head, and should hostilities break out the money market might be seriously affected.

The opening of our market was intensely dull, commission houses having very few orders, and even the professional element was unwilling to trade extensively in a market the narrowness of which made it impossible to turn round with a big line.

There was some fairly good buying of the Grangers, a little pressure to sell Sugar, and a fair display of strength in S.S. Pfd. The conviction is growing that for the next four weeks, the market is likely to be a quiet one, unless rates for money should take a decidedly upward flight, in which case, no doubt, considerable liquidation would result.

#### SPECIALS.

TORONTO MINING EXCHANGE.

Toronto, July 24.

Morning sales: Golden Star-3000, 443. Golden Star—3000, 44½.
Rathmullen,—2000, 7.
Winnipeg—1000, 30. 500, 29½.
Dardanelles—2000, 12.
Wonderful—500, 4.
Republic—500, 119½.
Van Anda—2000, 10¾. 11000, 10½.
Silver Bell—2500, 2. 5000, 2½.
Golden Star—2000, 44½.
J. O. 41—500, 24. J. O. 41-500, 21.

STANDARD MINING EXCHANGE.

Toronto, July 21.

Toronto, July 22.

Morning sales: Rambler Cariboo—500, 273. Smuggler—1000, 21. Derby—1000, 10. 500, 93. 500, 93. Deer Trail—500, 233.

Toronto, July 24. Morning sales: Golden Star-100, 451, 500, 441, 500, 500, 45. J. O. 41—500, 500, 2500, 3. Smuggler—400, 21. Van Anda—500, 500, 103.

### MONTREAL STREET EARNINGS.

July	13,	\$4,573.15	Ino.	\$372.87
"	14.	4,859.48		422.65
"	15.	5.877.		758.13
**	16.	5,082.05		405.18
"	17.	5,290.48		584.49
46	18,	4,903.89		64.29
"	19.	4,496.50	Dec.	397.33
66	20.		46	73.95
£1	21.	4,165.08		174.49
46	22,		Inc.	.31

### TORONTO STREET EARNINGS.

July	12.	\$4,382,35	••••••	Inc.	\$1,112,41
64	13.	3,579.65	*************	"	186.99
			***************************************		955.21
"	15.	4,641.01	***************************************	16	85.49
6.0	16,		****************		390.74
26	17,		**************	**	343.16
66	18.	3,724.15		"	353.32
٠,٢	19,		••••••	• (	7.80

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