interest of our debt to four and a half or five per cont, there is reason to hope that we may reduce our national expenses, including some, nave, pensious and interest, to the standard of \$\mathbb{E}\$ per head, which Canada is approaching.

The sum of the whole report is, that Mr Derby comes to the conclusion that the best remedy for the existing erils of which he complains, would be a union between the Provinces and the United States securing free trade between them. It anticipates a rapid reduction of internal taxes, and an improving prospect of removing the present financial objections to authon Such a union, it yountary, would, he says, undoubtedly prove beneficial to the United States, the Provinces and to Great Britain; and in it, he thinks, would be found the best solution of all the questions between the States and England and also of all the questions between the States and England and also of all the questions between England, Canada and Neva Scotia,—American Paper.

SUGAR TRADE OF THE UNITED STATES.

HE New York Shipping and Commercial List publishes a statement of the sugar trade in the United States during 1869, from which we take the following statistics. The quantities are given in tons of 2.240 lbs.:--

| | rone. |
|--------------------------------|---------|
| Received at New York | 259,073 |
| ss Boston | 62,237 |
| " Philadelphia | 66.121 |
| | |
| Baltimore . New Orleans | 19,703 |
| " O her ports | 10.339 |
| • | - |
| | 470 975 |
| Rtock January 1, 1868 | 25 748 |
| Exports and inland shipments | 8.246 |
| | 41,842 |
| | |
| Consumption of foreign to 1868 | 440 533 |
| | |
| Crops of Louisians, Texas, &c | 33,000 |
| Total consumption cane sugar | 469.183 |
| Total, 1867. | 400 069 |
| | 391 678 |
| | 350 809 |
| " 1864 | |
| 1863 | 201 200 |
| " 1862 | A22 A11 |
| " 1962 " 1961 | 262 610 |
| " 1961 | |
| " 1860 | 416 291 |

" 1861 " 1850." 415 281

The manuscrure of sugar from molasses continues to be prosecuted with great vigor, the sale of molasses for this purpose during the past year, and the yield of sugar boing larger than we have ever before recorted, ewing, however to the inferior quality of the crop of last year's molasses, the sugar product has not been as great per bld as in former years by at least 40 per cent so that at least while our estimates point to a consumption in the United States of nearly one-third more molasses—say about 160,000 hids against a consumption of 120,000 hids in 1867, the sugar produced therefrom has only been, say 72,000,000 lies, or in round numbers 33 00 tons, against a yield of 25,700 tons in 1867. The sugar also was not of as good-quality as usual, and fi ding a less-ready sais during much of the year, the stock left over at its close is sirger than is generally the case at the end of the

year The crop of Louisiana now about made is estimated at 100,000 hhda. The season has been unusually favorable—so much so, that at one time strong hopes were entertained that the yield would reach 125,000 hinds but the weather has been recently less propitious, and be estimates have been reduced to the first-moniton-

the estimates have been reduced to the first-mentione (figures.

The planting interest of that State is much more hopeful, the crop has stredlly advanced from a little ser 10,000 hhds. In 1863—6, to about 100,000 hhds the present rolling, with much reserved for next season a planting, and stready with a favorable year, a crop of 250,000 hhds for the coming season is taked of as not an improbable event.

Advices from the principal West India points indicate a full supply. Cuba last year turned out a crop nearly, or quite, one-fourth larger than was ever before made upon the island, and as it is from the firm made upon the island, and as it is from the firm and upon the island, and as it is from the firm the firm the firm the firm the firm the firm the statches to the events now transpiring there. The insurrection has already interfered when extent with gridding operations on the south these injuri us effects may be extended, and consequently our markets generally are in a waiting attitude. The prospect, until recently was that the yield of the present season would fully equal, if it did not exceed, that of 1 st year, and course of prices will depend very much upon the ability of the Spanish dovernment to suppress speedily, or prevent the spreading of, what has become rather a formidable read difficulty surrounds the collection of statistics

W fact that the restrictive flushelal policy of our Government is gradually reducing the volume of our Government is gradually reducing the volume of our moport trade, thus creating a heavy balance against the country to be liquidated by an exhaustive drain of gold and bonds, that may lead anon to serious results. Our commercial exchanges with the Argentine Republic affords a fair example of the one sided condition of our foreign trade. The latest official return of our trade with that country is for the year 1863 when our imports thence increased twenty per cent, and our exports increased on two per cent, although in the same year England increased her exports to the same country forty-six per cent, France forty-five per cent, and Girmany twenty-six per cent. The people of the Argentine Republic are willing to buy from us, but they are not willing to pay higher prices than they are obliged to pay for the same commedities in the markets of Europe, and so it is with other nations.

than they are obliged to pay for the same commedities in the markets of Europe, and so it is with other nations.

It is a elf evident proposition that, unless we shall succeed in reducing to practice a system of taxation which will cheapen the cast of production, it will be vain to look for an exchange of our products on equal terms with those of other nations. The cost of all, or nearly all, American products, is so enhanced by the burden of local taxation of all kinds as to compel them to enter the foreign market at a disadvantage. And the home market can only be secured to them by the imposition of a tariff so excessive as to be detrimental to commerce. Great Britain, perhaps, allords us a better example in the matter of levving taxes than any other lovernment. It is the satiled policy of that tovernment to encourage production, by relieving products of every possible burden in the shape of taxation. It raises a larger amount of twentoe than our flovernment decx, but it raises it by so wise an adjustment of taxiston, as not materially to enhance the cost of living as is the case with our system. The greatest portion of British Revenue comes from a fewardicles, mainly of layury, such as spirits tobacco, an and from the income from real estate the own policy is notoriously the reverse of this flore, scarcely, anything escapes taxation, and, in many instances, the taxes are accumulative. It is light time that the revenue laws were revised and arranged its accordance with the progress of the age we had at too much of shifting and caprictious legislation, which renders ours to best market in which tooch, and the poorest in which to buy it is quite time that we had a system calculated to incure the taxest yeard and arranged its accordance with the progress of the age we had at too much of shifting and caprictious legislation, which renders ours the best market in which tooch, and the poorest in which to buy it is quite time that we had a system calculated to incure the taxest products e fair-opportunity of competi

Them it here, as with satific results of the sorgho culture, as has a sugar missing is concerned, are so to considerable that we make noted other than this passing noted that we make noted other than this passing noted that we make noted other than this passing noted that we make noted other than this passing noted that we make noted other than this passing noted that we make noted other than this passing noted that we make noted other than the passing noted that we make noted other than the passing noted that the ountry may to stated as follows:

Tong Cano sugar corsumed in the limited Sirtos on the Alandia.

Against a total consumption of all kinds in 1857, of 1907, or 1907, o

COTTON STATISTICS.

OME bighly interesting information in relation to the production and manufacture of cotton in this country, as contain d in the recently published report of the National Association of Cotton Manufacturers and Planters. At the present time it appears that the uniber of cotton mills in the Northern States is 634, running 6.339 0.30 spindles, and consuming annually 339, 22 021 records of the raw material. In the Southern States there are botton wills, running 225, 083 spindles and consuming annually 33, 413, 550 lbs. Compared with he number of rails in operation in the year 1860, there are some one hundred lower running now than then. During last year the total consumption of cotton for manufacturing pure oses was 45,0,000 000 pounds. At the usual estimate of 400 bs to the bails, 112,000 baies were a natured or about one half the whole product on of the United States. The aggregate consumption during 1883, in Europa and America comined, was 2014 10 000 pounds and 1906, 2000 pounds in 1853, and 2,23 100,000 pounds in 1864. Since the area of Jannary of the present year, the receipts of cotton in the city of New Urleans have already exceeded the whole receipts of 1867 and 1868. Up to the first of Septemb r, 1868 in that city, 669 000 bales have been received up to the first of Alach of the current year of the base shave been received. In the Southern ports, however, sin a host-beginning of the year, are a timated at about equal to those of last season, Now Orleans running up her large amount by reason of the great success of the planters who cultivate output in the region adjacent to here pot. Last sorson the cotton cross in the Mississipp Valley was very light, this year it is correspondingly bears Unless some un method association of Section in the execution of the valley this exact in the total yield of the Valley this exact in the total yield of the Valley this exact in the total yield of the Valley this exact in the total yield of the Valley this exact in the section of the Valley this exact in the case of the OME highly interesting information in relation to the production and manufacture of cotton in this

THE WIRE TRAMWAY SYSTEM.

IMPORTANT ESPERIMENTS NEAR LEICESTER.

reparent interest attaches to the events now transpiring there. The insurrection has already interfered a common terms and transpiring there. The insurrection has already interfered a common particle of the island, but it remains to be developed how at these liquid so persisting and consumers and the propect, until recently was that they yield the propect until recently was that they yield the propect until recently was that they yield to provent season would taily equal. I't did not accept that of I st year, and course of prices will deverament to suppress speedily, or prevent the provent season would entily equal. I't did not five the provent season would taily equal. I't did not for most incomposition of the Spanish deverament to suppress speedily, or prevent the prevent of the consumption of rail titles part to the corporation to the crop of maple sugar, much the larger part being consumed upon the farm, with our rather part being consumed upon the farm, with our rather part being consumed upon the farm, with our rather part being consumed upon the farm, with our rather part being consumed upon the farm, with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm. With our rather part being consumed upon the farm with our rather part being consumed upon the farm. With our rather part being consumed upon the farm with our rather part being consumed upon the farm. With our rather part being consumed upon the farm with our rather part being consumed upon the farm. With our rather part being consumed upon the farm with our rather part being consumed upon the farm with our rather part being consumed upon the farm. With our rather part being consumed to the constant of the consta BANel'ORT of lor is by rope and pulley is a very