TO RONDO WORLD

CRIPTION BATES.

The World has the largest cir-

bank meetings were held yesterday the Federal, the Traders', the Com the Ontario and the Bank of London

ty in rates of interest current in Montreal has been the subject of mancial circles during the past from what The World represen-

The Wisen Case.

Editor World: If the ministers of the Methodiet body is conference assembled desire to preserve the respect of the community, they must cease passing such silly resolutions as appear reported in your issue of to-day.

What sort of an example are these law-abiding citizens holding out to others less educated? If the ruling of a court is in accordance with your (perhaps untutored) ideas of law and pleases you, very well; if not, do not hastlate to express your contempt of the court, and berate the Magistrato to your heart's content. You are quite safe; he cannot answeryou.

rage.

If the meddlosome shepherd and his loque clous friends are above the laws of this countrit is well to know it.

CHADBAND.

Toronto, June 18.

That Dainty lady tripping by,
How light her sien, now bright her sye,
How fresh her cheek with healthful glow,
older sees that in hayrime blow;
Since she way fading, day by day.
The doctor's still condu out avail;
Weaker she grew, and thin and pale.
At isst, while in a hopeless trame,
One day site said, "There is a name
Pre often seen—a reinedy—
Perhaps 'twill help; I can but try."
And so, according to direction,
She took Dr. Flerce's Favorite Prescriptio.
And every batteria syn, ptom field.

Prison Labor

ANNUAL MEETING.

of the meeting.

It was moved by Mr. Wm. Gooderham, seconded by Mr. John I. Davidson, that Messra Philip Browne, R. H. Temple and F. J. Stewart act as scrutineers. Carried.

The president read the annual report of the directors as follows:

507,512 69 \$385,000 00 13,874 30 100,000 00 15,799 11

By this occurrence, and the retirement of the Hon. S. C. Wood from the board, two vacancies in the directorate were created. The exceptional circumstances under which, in 1886, the number of the directors was increased from eight to ten no longer existing, the Board deemed it advisable to refrain from filling these vacancies, and an amendment of Bylaw No. I, reducing the number of directors from ten to eight as formerly, will be submitted for action by the shareholders.

Regarding the earnings of the bank, it will be observed that we have to deal with a period of eleven months instead of a full year. This broken period was caused by the change made at the last meeting of shareholders in the date of the annual meeting.

Out of the net earnings for the eleven months, amounting to \$507,512.29, the customary dividends at the rate of seven per cent, per annual have been paid, and the sum of \$100,000 transf-rred to rest account.

The conditions incident to banking during the past year have been, as the shareholders know, anything but favorable. Our steady aim has been to minimize risks in every direction rather than to seek large profits, and to satisfy ourselves as to the safe values of our assets before making an addition to the rest. The most ample provision has been made in contingent account for every debt current or in default in, which there appears to be any doubtful element. The brauches of the bank

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