

tors ; but no shareholder, not a director, shall inspect any books or the account of any individual with the corporation.

19. The bank shall be kept and established at Halifax, or at such other place as the board of directors may think it necessary to remove the bank to, on account of any great emergency for the security thereof. Chief seat of business.

20. Any number of the stockholders, not less than twenty, who together shall be proprietors of five hundred shares shall have power at any time, by themselves or their proxies, to call a general meeting of the stockholders for purposes relating to the business of the corporation, giving at least thirty day's previous notice, in at least two newspapers published at Halifax, specifying in such notice the time and place of such meeting, with the objects thereof, and the directors, or any four of them, shall have the like power at any time, upon observing the like formalities, to call a general meeting as aforesaid. Special general meetings, how called, &c.

21. On any dissolution of the corporation, immediate and effectual measures shall be taken by the directors then in office for closing all the concerns of the corporation, and for dividing the capital and profits which may remain among the stockholders, in proportion to their respective interests ; provided always, that notwithstanding such dissolution, it shall and may be lawful to use the corporate name, style, and capacity for the purpose of suits, for the final settlement and liquidation of the affairs and accounts of the corporation, and for the sale and disposition of the estate, real and personal and mixed, thereto belonging, but not for any other purpose or in any other name whatsoever, nor for a period exceeding four years after such dissolution ; and the directors in office at the happening thereof shall, during those four years, if necessary, continue in office, and be charged with, and shall take effectual measures for closing the concerns of the corporation, and dividing the remaining capital and profits among the stockholders, according to their respective interests therein. Proceedings on dissolution of Corporation. Proviso: as to powers for winding up the business.

22. The aggregate amount of discounts and advances, made by the said corporation upon commercial paper or securities bearing the names of Directors or officers, or the co-partnership names or firms of Directors of the said corporation, shall not at any one time exceed one tenth of the total amount of discounts or advances made by the corporation at the same time. Advances to Directors limited.

23. It shall and may be lawful for the Corporation, in discounting promissory notes, or other negotiable securities, to receive or retain, the discount thereon at the time of the discounting or negotiating the same, any law or usage to the contrary notwithstanding. Discount, how reckoned.

24. The bonds, obligations and bills, obligatory and of credit of the said Bank, under its common seal, and signed by the President, Form of Bonds, Bills, &c., of the