

and the aiding of young men to study for the Ministry; And whereas the erection of a Corporation will best promote the purposes aforesaid: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The Reverend Alexander Mathieson, of Montreal, Doctor in Divinity; the Reverend John Cook, of Quebec, Doctor in Divinity; Hugh Allan, Esquire, of Montreal; John Thompson, Esquire, of Quebec; and the Rev. Hugh Urquhart, of Cornwall, Doctor in Divinity; and John Young, of Hamilton, Esquire; John Cameron, of Toronto, Esquire; and Thomas Paton, of Montreal, Esquire, with four additional members, and their successors, to be elected in the manner hereinafter provided, shall be, and they are hereby declared to be a body politic and corporate, in name and in deed, by the name of the "Board for the management of the Temporalities Fund of the Presbyterian Church of Canada, in connection with the Church of Scotland," and for the purposes herein aforesaid recited, by that name shall have perpetual succession and a common seal, and they and their successors, by the name aforesaid, may sue and be sued, implead and be impleaded, answer and be answered unto, in any Court of Record or place of Judicature in this Province; and they and their successors shall be able, in law, to take, have and hold and enjoy, possess and retain, and shall henceforth have, hold, enjoy and possess, in trust, for the said Church, and for the aforesaid firstly hereinabove specified uses, all moneys, debentures, bonds, bank or other stocks and securities, which are now held by the said hereinbefore named parties as Trustees or Commissioners of the said Church, in trust for the said Church; but such holding is subject always to the special condition that the annual interest and revenues of the said moneys and fund now in their hands shall be and remain charged and subject, as well as regards the character as the extent and duration thereof, to the several annual charges in favour of the several Ministers and parties severally entitled thereto, of the several amounts and respective characters and durations as the same were constituted and declared at the formation of the said funds, and the joining of the same into one fund; And the said Board shall also have power without license of mortmain, or *lettres d'amortissement*, to have, hold, receive, take, enjoy and possess, by gift, voluntary conveyance, devise, bequest, or otherwise, to them and their successors, any real or personal estate, to and for the use of the said Board for any or either of the purposes aforesaid; Provided always, that any real estate which may be so acquired, by the said Board, shall be sold within two years from the date of such acquisition thereof by the said Corporation, and the proceeds thereof invested in the public securities of the Province, Municipal Debentures, stock of the Chartered Banks, or other securities, for the uses aforesaid; And provided further, that any such

Corporation constituted: its Members and corporate name.

Corporate name and general powers.

Certain funds vested in them in trust.

Condition on which they shall be held.

Further power to hold property.

Proviso: as to real estate.

Proviso: as to real