

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, December 18) Wheat.—Wheat has held fairly steady this past week, with one or two violent fluctuations on report of damage done to the crop now being harvested in the Argentine. fluctuations on report of damage done to the crop now being harvested in the Argentine. The added reports also of the crop shortage in many parts of Russia have had their effect. The demand for lower grades has improved slightly, although tough and rejected wheats have not brought their full value. The spread in these grades is so wide that farmers having wheat rejected for shut or rejected for seeds, would do well to keep that at home for a time, as we feel that later in the season the spreads will be less. Strange to say, the demand for No. 1 and No. 2 Northern has been poor in the last week. Re-ceipts continue very heavy, and but for the presence of many boats at Fort William and Port Arthur which will be loaded for winter storage shortly, the terminal elevators would doubtless fill up early. We are receiving so many enquiries from farmers who are now threshing, about how they shall handle their grain which has ice in it, and we can only reply that this grain should be marketed if possible before the middle of March. reply that this grain should be marketed if possible before the middle of March,

as tough grain may be hard to handle after the warmer weather starts. Oats.—Coarse grains have held up well in the face of heavy receipts. This goes to show that our oats are wanted in the British Isles. Exceedingly heavy freight rates, however, one third heavier than it was a year ago, is something of a detriment. Barley.—At last there has come a little demand for barley, and this should continue

from now on. Receipts of barley continue fairly heavy. Flax.—Flax has moved up sharply in sympathy with advance in the prices in the Argentine, as the crops down there have been damaged considerably by rain and storm. Flax is again a very good price, but with further damage reports might easily go higher, as it is generally believed that a portion of our own flax in the field has suffered damage. Moreover, the supplies of seed sent East in the last fortnight before the close of navi-gation will be worked off early in the New Year and then there will come a more steady gation will be worked off early in the New Year, and then there will come a more steady.

WINNI	PEG FUT	URES	
Wheat-			NEW
Dec.			May
Dec. 13 947		99	983
Dec. 14 943			981
Dec. 15. 951	103	991	99
Dec. 16 94 ³	Cart .	99	981
Dec. 18. 95			
Dec. 19. 951		991	987
Oats-			
Dec. 13	973	40 \$	
Dec. 14		40 ³ / ₈	
Dec. 15	371	40%	
Dec. 16	371	403	1 1.1.1
Dec. 18		407	· · · · ·
Dec. 19		401	
Flax—			
Dec. 13	178	181	
Dec. 14	1801	186	· · · · ·
Dec. 15			
Dec. 16			
Dec 18		1911	

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MINNEAPOLIS CASH SALES Sample Market, Dec. 16.

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NO. 1 NORTHERN WHEAT-2 cars, NO. 1 NORTHERN WHEAT 2 cars, \$1.04; 1 car, \$1.04 $\frac{1}{2}$; 2 cars, \$1.03; 1 car, \$1.03 $\frac{1}{2}$; 1 car, \$1.03 $\frac{7}{6}$; 4 cars, \$1.04 $\frac{1}{6}$; 4 cars, \$1.03 $\frac{3}{2}$; 6,400 bu, to arrive, \$1.03 $\frac{1}{2}$; 1,000 bu, to arrive, \$1.04 $\frac{1}{4}$; 7,500 bu, to arrive, \$1.04; 6,000 bu, to arrive, \$1.03 $\frac{3}{4}$; 1,000 bu, to arrive, \$1.03 $\frac{5}{6}$; 600 bu, settlement, \$1.04 $\frac{1}{4}$. NO 2 NOPTHED WHEAT 22 cars

NO. 2 NORTHERN WHEAT-23 cars, \$1.02; 6 cars, $$1.01\frac{1}{2}$; 1 car, $$1.01\frac{7}{8}$; 6 cars, $$1.02\frac{1}{8}$; 8 cars, $$1.01\frac{3}{4}$; 1 car, ; 6 car sample, \$1.01; 5 cars, \$1.015/ \$1.021/4; 1 car, to arrive, \$1.013/4; 1,000 bu., to arrive, \$1.02.

NO. 3 WHEAT-16 cars, 991/2 c.; 13 cars, \$1; 3 cars, 99 c.; 1 car, king heads, 987/8c.; 4 cars, 995/8c.; 2 cars, 991/4c.; 1 car, king heads, 981/4c.; 2 cars, 993/4c.; 1 car, sample wheat, 975/8c.; 1 car, 963/4c.

NO. 4 WHEAT-2 cars, 97c.; 2 cars, 95¾c.; 6 cars, 96c.; 5 cars, 96½c.; 1 car, 95c.; 1 car, f.o.b., 95½c.; 1 car, 96½c.; 2 cars, 96¾c.; 2 cars, 97½c.

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REJECTED WHEAT—1 car, 88c.; 1 car frost, 78c.; 1 car bin-burnt, 90c.; 1 car frost, 91c.; 1 car frost, 92c.

NO GRADE WHEAT-1 car, 951/2c.; 2 cars, $91\frac{1}{2}c.$; 1 car, 60c.; 1 car, 90c.; 1 car, $93\frac{5}{2}c.$; 1 car, $96\frac{5}{2}c.$; 1 car, 94c.; 1 car bin-burnt, 80c.; 1 car bin-burnt, 78c.; 2 cars, $94\frac{1}{2}c.$; 1 car, $97\frac{1}{2}c.$; 2 cars frost, $83\frac{1}{2}c.$; 1 car, $97\frac{1}{2}c.$; 2 cars cars, 86c.; 2 cars, 96c.; 1 car frost, 781/sc.

NO. 2 DURUM WHEAT-1 car, 95c. NO GRADE DURUM WHEAT-1 car, 87c

NO. 2 HARD WINTER WHEAT-5 cars," \$1.04%

NO. 3 HARD WINTER WHEAT-1

car Montana, 975%c.; 1 car Montana, 995%c.; 1 car Montana, \$1.0034. NO. 4 HARD WINTER WHEAT-1 car Montana.

r Montana, 98c.; 1 car Montana, 975%c. NO GRADE WINTER WHEAT—1 car rye, 92c NO. 3 MIXED WHEAT-1 car, 985/8c.

NO. 1 WESTERN WHEAT-1 car, car, \$1.01 973/ac.: NQ. 4 WESTERN WHEAT-2 cars,

9634c. NO. 3 WHITE CORN-1 car, 55c. NO. 3 YELLOW CORN-3 cars, 56 NO. 3 YELLOW CORN-2 cars, 52¹/2¹ 56c NO. 4 YELLOW CORN-2 cars, 521/2c.; car, 51c.; 3 cars, 53c. NO. 3 CORN-1 car, 55½c.

NO. 4 CORN-1 car, 52c.; 1 car mixed,

NO GRADE CORN-1 car, 49c.; 1 car,

et, 46c.; 1 car, good, 52c. NO. 2 WHITE OATS-2 cars Montana, 48

NO. 3 WHITE OATS-1 car, 44%c.;

NO. 4 WHITE OATS-7 cars, 437/8c.; 2 cars, 44c.; 1 car, 43³/₄c.; 1 car wild oats, seedy, 43³/₈c.; 2 cars, choice, 45c.; 1 car,

34c.; 2 cars, 43c. SAMPLE OATS—1 car, western, 46½c. NO. 2 RYE—Part car, 87½c.; 1 car,

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Min-neapolis markets on Sturday last, December 16. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	941c.	\$1.04
No. 2 Nor. cash wheat	911c.	\$1.02
No. 3 Nor. cash wheat	84 c.	98c. to 99c.
December wheat	94 c.	\$1.017
May wheat	99c.	\$1.061
No. 3 White oats	861c.	45c. to 451c.
Barley	42c. to 48c.	70c. to \$1.14

NO. 4 BARLEY—1 car, 99c.; 1 car, .10; 2 cars, \$1.08; 1 car, \$1.15. NO. 1 FEED BARLEY—1 car, 94c.; \$1.10; 2 cars,

2 cars, 95c.; 2 cars, \$1; 1 car, \$1.10; 2 96c. cars,

NO. 2 FEED BARLEY-1 car, 92c.; 1 car, 94c.; 1 car, 90c.; 1 car, 88c. **SAMPLE BARLEY** 1 car, \$1.03; sack, \$1.06; sack, \$1.03; sack, \$1.04; part car, \$1.05; part car, \$1.10; part car, \$1.08; 1 car f.o.b., 90c.; 2,000 bu. settlement,

\$1.11 NO. 1 FLAX-2 cars, \$2.091/2; 3 cars,

\$2.09; 3 cars, to arrive, \$2.10; 1 car, to arrive, \$2.09; 1 car, dockage, \$2.09½; 1 car, dockage, \$2.09¾; 2,000 bu., to arrive, \$2.09½; 2,840 bu., to arrive, \$2.10; 5,300 bu., to arrive, \$2.09.

NO. 2 FLAX—1 car, \$2.03; 1 car, \$2.04. NO GRADE. FLAX—8 sacks, \$1.90; 36 sacks, \$1.59; 1 car, \$2; 1 car, \$1.76; 1 car, \$1.92; 1 car, \$1.81; part car, dockage, \$2.0034.

CHICAGO WHEAT MARKET

Chicago, Dec. 18 .- Wheat shorts took fright today at a sensational advance in prices at Buenos Ayres, the result of the incessant rains apparently putting an end to bright harvest prospects in the entine. The close here was nervous 34c. to 1 cent advance over Saturday Argentine. Corn made a net gain of § to § to $\frac{3}{4}$ to $\frac{7}{8}$ cents and oats a shade to $\frac{1}{8}$ to $\frac{1}{4}$ cents

Sentiment in wheat was bullish from the Cables from the Argentine told start. only of much higher quotations and of delay in the harvest, but also of the poor quality of the crop in the northern provinces and of misgivings as to untoward possibilities in the southern half of the ublic. A report that 110 boatloads Manitoba wheat had been sold for republic. shipment to Europe had a further tendency to dishearten the bears.

In addition there came word that 175,000 barrels of flour had been disposed of at Minneapolis. Such factors helping to a strong and advancing market were only temporarily checked by a decided gain in the United States visible supply today. Free selling near the end of the ession led to an unsettled feeling but was attributed wholly to a desire to secure profits.

Forecasts of unsettled weather hardened the market for corn. Moreover there was an indisposition to put out short lines, pending the issue of the government report. Huge shipments from the Danube attracted attention but did not affect

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prices. Cash grades were in scanty sup-ply. No. 2 yellow was quoted at 71 cents for old. Oats derived a little strength from other

grains. Cash houses, however, sold futures on every advance.

MINNEAPOLIS WHEAT MARKET

Minneapolis, Minn., Dec. 18.-This week started out well for the bulls. Bears have been on the run for some time, but have been on the run for some time, but are not yet sufficiently chastened to refrain from putting out short committ-ments on the hard spots, notwithstanding that the hard spots have been quite un-yielding of late. Higher cables, based on a continuance of unfavorable weather in Argentina and moderate local receipts served to open the market strong, stam-pede the bears and bring into the pit more buying for the long accounts. The volume of trade improved.

The most important feature in the local market was the active and general demand for the cash wheat. Millers and terminal interests were after the offerings and most interests were after the offerings and most of the receipts were disposed of early in the session. From an extreme discount of five cents under May, No. 1 Northern sold today from 2 to $2\frac{1}{2}$ cents under the future. With the falling off in the move-ment from the Northwest a further strengthening of the cash wheat relative to the May delivery to the May delivery.

Flour reports indicated little business going forward. There were numerous inquiries in the market for flour this morning, but buyers were not disposed to follow the 'recent sharp advance and wanted to

buy at old figures. Reports of export business could not be confirmed. An increase in the domestic visible of 1,350,000 bushels did not come as a surprise and its market effect was nominal. The breaks displayed a good undertone to wheat, the comebacks being quite sharp. On the extreme advance to \$1.08 there was hesitancy marked by several setbacks, but this did not seem to dissipate the notion of the bulls that the top had been reached.

The government report of the final 1911 crop figure was not available during the market.

WORLD SHIPMENTS

The world's shipments of wheat this week were 9,120,000, last week 8,944,000, last year 9,840,000.

	This week	Last week	Last year
America	3,568,000	3,448,000	2,360,000
Russia	1,496,000	1,704,000	3,568,000
Danube	1,640,000	1,544,000	1,752,000
India	984,000	\$44,000	480,000
Argentine	120,000	376,000	1,064,000
Australia .	792,000	1,232,000	408,000
Chili, N. Af	. 520,000	296,000	200,000

Total ... 9,120,000 8,944,000 9,840,000

AMERICAN BARLEY AND OATS

Minneapolis, Dec. 18 .- Cash oats closed as follows: No. 3 western oats, 452; to arrive, 442. No. 3 oats, 42 to 44. De-

cember options, 433. Chicago, Dec. 18.—Malting barley closed 100 to 126. Receipts 74 cars.

UO	TAT	ION	S IN	ST	ORE	FO	RT V	VILL	IAM	& P	ORT	ART	HUR	from	DE	C. 13	3 to 1	DEC	. 19,	INC	LUS	5171
DATE					WHEAT							OATS		BARLEY			FLAX					
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