

Embezzlement

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Mercantile Summary.

The failure is reported of Schaffer Bros., dealing in clothing and dry goods at Campbellton, N.E. They recently made an offer of 30 cents on the dollar, which apparently was not favorably entertained, and they have assigned to the sheriff. They are said to owe \$18,600, largely to Montreal houses.

A voluntary assignment has been made by V. Berthiaume & Co., dry goods retailers in Montreal, the firm being composed of V. Berthiaume as general partner, and P. Vanier as special partner to the amount of \$1,000. They owe about \$5,000.—Gervais & Maille, small retailers in the same line in Montreal, have assigned, owing about \$1,500.

A fire which broke out in Loewen and Rempel's store in Rosthern, Sask., on Monday night last, spread to the Klon-

dyke Hotel, B. W. Wright's jewelry store, the International Harvesting Co.'s office, and A. D. McIntyre's store. The total loss is figured at nearly \$18,000.

On the same day the large warehouse of the Port Huron Threshing Machinery Company, in Elmwood, Man., was destroyed at an approximate loss of \$40,000, of which \$31,000 is covered by insurance.

Recent country failures in the Province of Quebec are noted as follows: Mitchell & Son, quite a prominent carriage-making concern of Lachute, who have been sued quite frequently during the past summer, have finally assigned.

O. Desjardins, trading as a general storekeeper in a small way at Otter Lake, in Pontiac county, is reported to have compromised liabilities of about \$2,000 at 35 cents on the dollar, getting the assistance of a relative, to do so.—J. A. Leclerc, a tinsmith, of Shawinigan, is reported as trying to compromise his small liabilities, and J. A. Carignan, who opened in a small grocery way at Shawinigan Falls in 1902, has assigned.

Thomas Roberts, doing business under the style of the Imperial Furniture Co. at Hull, would like his creditors to accept 50 per cent. on their claims, which aggregate about \$3,200.—An offer of 35 cents on the dollar is made by P. Cote, a harness-maker, of Thetford Mines. He has been reported slow pay for some time, giving no attention to drafts, and his visible assets are very light.—Last spring Joseph Sauviat opened in a small grocery and provision way at L'Islet, having previously been clerk for a local merchant. Already his venture has proved unsuccessful, and he has assigned.—A year ago Florida Jean started in a small general store way at St. Moise, in Rimouski county, coming from St. Damase, a few miles away, where he had previously done a small confectionery business. He has now assigned, and shows assets of \$1,450 to pay liabilities of \$2,394.—Emile Carpentier, a tinsmith, of St. Felix de Valois, who has been undergoing some recent pressure from creditors, has put his estate into the hands of an assignee. He is said to owe about \$2,000.

TREATMENT OF COBALT ORES.

A rumor is given currency by the Globe to the effect that a financially strong syndicate has secured the rights to a German patent for the treatment of such ores as those of Cobalt; and, acting in conjunction with the Royal Prussian Geological Institute of Berlin, will erect refining works in that district at an early date. In the past the trouble has been with the Cobalt ores that there has been no process on this side of the Atlantic by which they could be refined. Indeed it is stated that the refiners at Newark, N.J., who have been purchasing Cobalt ores, have fully two million dol-

Advice to Merchants: "Bond your Book-keepers."

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are as necessary in business as fire insurance.

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