VOL. XXIX. NO 48

84 OF XIXX .T.

BITH WOOLE **AMERICAN WOOLLENS** TRADE IS EVIDEN

Canadian and Australian Buyers are Active in **English Markets**

Bradford, June 26, 1914.—A general mprovement in the cloth trade of the eavy woollen district about Dewsbury annot be reported, though a few houses

are busy with shah of the past two

t be reported, thousand with small ord

An Important Point.

Canadian Trade Disappointing.

and are being made that orders for evinter season are not coming in at well. The few mills who are bet-roff report that they have sufficient keep the machinery going till they at on next season's goods. The supects for next season are said to fair as first samples are being well enup. Spinners are well employed, there is no push for delivery of me. Dyers are slack. Hosiery kers have plenty of work, but not te so busy as they have been.

uddersfield there is no improve-n business, which proceeds or

Depression Not Evident.

have been.

wn particular attention of apprehension, which AcCuaig Bros. and Co., SOME IMPORTANT FACTS

scal year ended March alling off of only \$80,-as year, and if account writing off the sum of 241,482 in the previous or little more than 2 or little more than 2 and From Canada and Trade s Steady-Canadian Demand weeds Slower Than Usual, as as Serges-Some Large Or-(Special Staff Correspondence,)

or little more t e than favorably period.

XIX. No 48

IN VALUE

cured on the Montreal lysis of Operations of

se. the past four months in 1913 and the per-pany in 1913-1914 was on naturally arises as a rate is likely to be off in earnings. rate examine the earn-trate examine the earn-trate to what extent L.

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ith the previous two n the common stock. urplus earnings were

09 net earnings am or net earnings am-previous year, total ere made up by the he Dominion Cotton that time to almost in both years, how stors included in the representing profits

as far as the opera-er payment of divi-infavorable one, but sent one.

which rather causes arrings in the nine of the carnings in that there has been in total net profits by other industrials, t juncture the very unfavorable factor so frequently the result that in poor tesult that in poor

s in 1913-14 fell off an \$30,000, indicat-in the happy posi-duce operating ex-

the preferred and

ock. Dividends.

l surplus earnings reduced or not? for the following

sary. 379, and the pre-wing on accumudelay indefinitely

lowing Up on Part of Mills-urely Seasonable-Prices Have Boosted by Large Purchasers Ily Made. But Purely Been Booste Recently Ma

are suby with similar of the past two refed in the course of the past two weeks. Stout wearing tweeds, quiet in seign, are mostly favored by buyers eding for dealers in Canada and Aus-mita, also royal and navy blue serges. Sensihing is being done in costume defins for ladies, and it is expected that in the near future this branch will be half yeel patronised. With the Unit-ed States Dewsbury and Batley firms are doing fairly well and there is a confident belief amongst the manu-fectures that the sound cheap cloths supplied to the States will establish themselves as they have done with (canda.

An important point. This is a point Canadians should not ownook, viz., cheap tweeds and cheap cais capable of standing a tweive months wear and tear. In Ossett the coth trade is dull, but there is a bet-

and a wear and tear. In Ossett ine-chilt rade is dull, but there is a bet-the feeling at Morley. Little business in overcoalings is being transacted. Bitstall and Ravenshorpe manufac-users are fairly active with army and polee delths, but in carpets things are dull on home and export account with the States and Canada. In the Spen Yaley mills are busy, but not to be compared with the rush this time last year. All the mill owners are com-plaining very bitterly of the high rates they have to pay for wool and conse-quently prices are very firm. In rugs there is not much doing, but the blan-let makers of Earlsheaton, Mirfield, and Dewsbury are a little busier. The made .however, is not up to its usual standard of briskness and Canadian or-der amount to very little. Liversedge cents and fine medium at 55 to 57 cents. The western and eastern wool markets of the country were never cleaned up at this time of year as they are now. In fact they are as far cleaned up as they ordinarily would be around September 1. It is estimated that at least 95 per-cent of the total American clip has been contracted for. Except for a few scattered clips in the Northwest where shearing is late and growers are hold-ing out for prices the wool clip has years has this occurred so early. BEAZU IAN COMERNMENT amount of briskness and Canadian or-ies amount to very little. Liversedge hanel works, though not fully em-loyed in all departments, are improv-g their output. Neither are the pres of finishers fully employed.

Canadian Trade Disappointing. At feeds the Canadian trade, I am informed on very good authority, has lately caused bitter disappointments and dulness, with the result that there is a quieter tone. No doubt the high prices of goods has something to do with the quiet tone and buyers are or-dering only a moderate demand for tweeds and serges of lower qualities, bit bigh-priced goods such as worsteds are very slow of sale. Orders appear to be fewer and smaller for future de-hery. The woollen merchants' are furly, busy, but say they could do with more. Manufacturing concerns at Hawick, with the exception of about three, are practically idle and com-plaints are being made that orders for the winter season are not coming in at well. The few mills who are being

in Dusiness, which is no improve-met lines. It cannot be said that were is anythick depression, but unpared with the like depression, but informed there is a considerable ing off. Evidence of inactivity is a marked in the worsted than in tweed department, though all class-ter mauracturers are handlcapped he reluctance of buy were here reluctance of the second second the second second second second second second the second second second second second second second the second second second second second second second second the second s

in business, which proceeds on intersection of the section of the secting section of the section by the relatance of buyers to place contrasts for large bulk for forward editers, and the situation arising out of the firmness of wool sales causes will perplexity. The home demand for worsteds is poor, owing to the high frees, but if prices were lower there is no doubt trade would be more brief is transf.

THE JOURNAL OF COMMERCE, TUESDAY, JULY 2, 1914 **DISQUIETING NEWS IN** BUTTER RECEIVED HERE

<text><text><text><text><text><text><text><text><text> News and Comment

Arnold, Constable & Co. has been in-corporated with capital of \$2,500,000 to carry on business in dry goods, carpets and unbolators

In first half of this year 95 leading cotton manufacturing corporations in New England have distributed divi-dends of 2.3 per cent. or at a rate of 4.64 per cent. for full year, which is somewhat lower than for previous six months.

COUNTRY AND FARM PRODUCE.

2200,000 five per cents guaranteet of the Chilean Government. DANGER OF BIGNESS. To return to the Claftin a time when the great combinations of industry and capital were forming, skepticism was expressed whether it would be possible using to find managers for one great states. It is one thing to find managers for one great thing to find managers for one great thing to find manages a single store, but to manage thirty or forty times the business had grown so unwieldy that it was simply unmanageable.—New Geton Mercury. NAPOLEON FOND OF ASTRONOMY. (Scientific American) at for d of war, the butcher of human

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HON. GEO. H. PERLEY.

airman at the annual Dominion D dinner in London last night, which commercial conditions Canada were favorable commen

The Government sult brought to dis-solve the suspended American Naval Stores Company of Savannah, Ga., was dismissed in the Savannah Federal Court to-day.

This is the time of year for crop eports of varied natures. It is not wise to take too much stock an many of them, as they afford some would-be experts a chance of gaining little free publicity and, advertising navs. The general slackness in the cloth-ing trade has greatly restricted busi-ness in men's wear materials for pext spring season. Clothiers report that orders show a great falling off and as stocks are somewhat heavy buying will be light.

A wire from Chicago states that John

A wire from Chicago states that John V. Farwell, head of the largest dry-goods house in the West, says that tra-velling men report the largest crops in years, and that the country cannot dodge prosperity. He blannes the sum-mer depression to the timidity of capital, which will be set at rest by the big crops.

the big crops. The present cotton crop may be a big factor in clearing the present in-dustrial and financial depression. According to final figures of the sensus report, the crop has been ex-ceeded in size only by that of 1911, and has never been equalled in value. Its market valuation was \$1.043,760,000 usainst \$220,630,000 for the crop of 1912, and a previous high record of \$963,180,-300—the crop of 1910.

Inspections were 322 cars as agains 141 last year and in size Haspections were 322 cars as against 141 last year and in sight this morn-ng were 40. Deliveries through the Jearing house to-day were: When the second start and the second start is 100,000, barley 41,000. Cars inspected on Tuesday, June 30:

 1914.

 Wheat
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 Oats
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 Barjey
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1913 413 168 39

(Special Staff Correspondence.)

Market advices from the United Market advices from the United States say that woollen goods prices ire climbing higher levels. Fine over-oatings and cloakings have been ad-vanced sharply, some 12½ cents a yard, while serges and staple mixtures are expected to be at least 7½ per cent, higher than a year ago. Mills are far from busy and it is only natural that they should make good advances on the lines that are well regarded by the trade. There is a big demand this TORONTO GRAIN MARKET.

There is a big demand this seasor in the American market for white Chin-chilla cloakings and mills capable of turning out these goods have more orders on hand than they are able to make deliveries of at present. There is some doubt expressed re-garding the stability of these cloakings but cutters are confident that the con-sumption will continue for some time. Manufacturers, however, are not dis-osed to make anything in excess of irm orders.



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PAGE SEVEN

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PASSING I

American Demand Continues Good--Year's Export Value \$9,818,529

MILLS FAIRLY BUSY

Centinues Favorable - Market is Suffering from Over-Production of These Lines - Reducing Stocks.

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The general condition of the

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<section-header><section-header><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> The general condition of the pulp of page market continues fairly attisfactory, with a elight improvement business in most jobbing lines. Wholesalers and stationers are beam of business in most jobbing lines. Wholesalers and stationers are beam of the show more confidence so that or the past week or so orders have business in most provide the source of the or the past week or so orders have on been so hard to secure and are, baced on better terms, in most chose, than for some time. The market for news print continues about unchanged, though the usual summer slackness is now being experienced. The mills in weeker, are all working tull the anufacturing for stock where orders and and are confident that a mar-et for all they are able to manuface and and are confident that a mar-net for all they are able to manuface and for the United States shows of fulling off. During the facel year inding March 31 last the value of xports of newsprint to the American tarket amounted to \$9,515,523 against (43,238, for the same period last east. The total exports of paper from andar to the United States during the last fiscal year amounted to \$10,-67,501 compared with \$4,351,507 fast increase of over 100 per cont. It is subjected that with the several hundred of andian mills, the increase in ex-toring the have a favorable comparison with last. Eusiness with the mills on the faret with the start is an average of the start of and any or the instrease the faret of and any the instrease the faret of and any the instrease the faret of and the start is an average of the start of and any the instrease the faret of and the start is an average of the start of an average comparison with last. Business with the mills on the faret faret of the start of the start of the faret faret of the start of the start of the faret of the faret of the start of the start of the faret of the faret of the start of the start of the start of the faret of the faret of the start of the start of the start of the faret of the start of the start of the start of <text><text><text><text><text><text><text><text><text><text>

BREWERS' MATERIALS. Trimary coast markets continue very fuet for hops and growers remain firm. The local market continues duit ind inactive. Weather conditions on he Pacific coast are favorable for the f cold and wet weather, it has cleared ind become warmer but vermin is still lentiful and growers are preparing to pray. 741

 of cold and wet weather, it has a sheri in denorme warmer but vermin is still pensive the standard of the standard of the standard pensive the standard of the standard of the standard of the pray.
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