

this is correct, it means a clear additional profit to the Company of over \$1,000 per day on the 300 tons which they will turn out, or enough in itself to enable the doubling of the dividend without figuring on the increased returns from the ore. It looks as if the War Eagle people would have money to burn.

The stock has been strong all week, and closes at 360, an advance of 2 points.

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The following remarks made by Mr. Gooderham in the interview above referred to are interesting:—

"Canadian owners are not inclined to put properties on the English market just now, though one—the Galena Farms—which has a good reputation locally, will probably come out soon. Most of the mines which have been hawked about on this side are quite unknown in British Columbia. In fact, reputable owners are rather afraid of the London company promoting fraternity, or, at least, of the samples of it they have come in contact with, and they find an increasingly good market in Canada itself. In fact, it is a common saying out there that "It is London that is rotten."

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A rich strike has been made on the East Dufferin property in Nova Scotia, which adjoins the Dufferin, and which is being developed by the Montreal-London Company. The vein from all appearances contains the same ore which averaged \$8.00 per ton in the Dufferin, and on which the latter worked for many years. This is a very important announcement, and proves the East Dufferin to be a mine.

The Dufferin itself is continuing to give as satisfactory results as from the commencement, and when the additional 30 stamps are installed, it will, it is expected, exceed the estimate formed of it.

70,000 shares of Slocan Sovereign stock have been sold recently at 35 cents, an advance of 10c. per share over the figure at which the original issue was made.

Montreal-London stock declined under selling pressure on Thursday last to 60 cents, but on Saturday recovered to 75, and closed to-day with sales at 70c. Large blocks of the stock have gone into investment during the week, and as soon as the weaker holders, who purchased at low rates, have disposed of their shares, a substantial advance in price may be looked for.

There is no surer investment on the market to-day than Montreal-London stock at present figures.

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Payne has been slightly off during the week, and sold as low as \$3.77, but closed to-day with sales at \$3.80.

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The Victory Triumph has been acquired by the capital of the new company is £120,000, of which £30,000 will be devoted to development work.

Trail Creek Mining Company, of London Eng. The

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The Le Roi mine has paid out in actual profits to

shareholders the sum of \$995,000, and will soon resume the payment of dividends, as shipments have actively commenced. A new ore chute 6 feet wide and averaging \$40 per ton has been struck at the 600 foot level.

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The Golden Star's last clean-up amounted to \$21,000, and was the result of 25 days' work only.

About 750 tons were reduced, and the last 3 tons yielded \$500 in gold.

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Monte Christo shares have strengthened slightly on rumors that development work on the property is to be resumed.

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The Fernie "Free Press" remarks that the contract which the War Eagle and Centre Star have just made with the C. P. R. smelters for the treatment of 300,000 tons of ore during the next two years will mean the use of 60,000 tons of Crow's Nest coke and 20,000 tons of coal.

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A smelter will be erected in the Boundary district this summer at a cost of \$500,000, having a capacity of 500 tons per day.

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The shareholders of the Deer Park Gold Mining Co. have decided to increase the capital by 300,000 shares, of which the directors have agreed to take 50,000 shares at 10c. per share if the rest of the shareholder will take a similar amount. The new money is to be used in the vigorous development of the property.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 13TH APRIL.

MORNING BOARD.

No. of Shares.	Price.
50 Pacific.....	86¼
325 ".....	86½
250 ".....	86¼
50 ".....	86½
125 ".....	87
25 Montreal Street....	329¼
500 ".....	329
75 ".....	329½
75 ".....	329
16 ".....	328½
25 New Montreal Street	328
58 ".....	328½
50 ".....	328½
175 Twin City.....	69¾
100 ".....	69¾
100 Richelieu.....	112¾
50 ".....	113¼
50 Toronto Street....	120¾
50 ".....	120½
25 ".....	120
25 ".....	120¼
50 ".....	120
50 Dominion Cotton....	116¾
20 Molsons Bank.....	199
50 Jacques Cartier Bk.	111
5 Quebec Bank.....	126
4 Bank of Toronto....	245
\$1,100 Col. Cotton bonds.	101

AFTERNOON BOARD.

255 Pacific.....	87
150 ".....	87¼
400 ".....	87¾

250 ".....	87¾
9 Montreal Street....	320¼
50 New Montreal St....	328½
25 Bell Telephone....	177½
200 Twin City.....	70
125 Toronto Street....	120
5 ".....	120¼
100 Duluth.....	8½
500 Payne.....	384

FRIDAY, 14TH APRIL.

MORNING BOARD.

250 Pacific.....	87¼
50 ".....	87¾
750 ".....	87½
22 Bell Telephone....	177½
375 Twin City.....	70¼
500 Mont. & London..	61
10 Toronto Street....	120
5 ".....	119½
25 Dominion Cotton....	117
25 ".....	116¾
25 ".....	116¾
1 ".....	116
500 Payne Mine.....	380
20 Molsons Bank.....	199
4 Merchants' Bank....	180¾

AFTERNOON BOARD.

50 Pacific.....	87¾
275 ".....	87½
25 Montreal Street x-d.	326½
30 Telegraph.....	176
500 Payne.....	380
200 ".....	382
1500 Mont. and Lon....	67
50 Twin City.....	70¾
250 ".....	70¾