The Standard Life Assurance Co.

Eighty-Fourth Annual General Meeting of Proprietors

The Directors beg to announce the result of the business transacted during the year ended 15th November, 1909, and to submit the Statements connected therewith in terms of the Company's Acts of Parliament.

The following are the principal results of the Company's operations during the year under review :—

AMOUNT OF ASSURANCES PROPOSED during the year 5,080 Proposals for		**$13,309,686**
AMOUNT OF ASSURANCES accepted during the year, for which **4,273** Policies were issued for		**$10,219,951**
Of this amount there was re-assured with other Offices		**708,426**
Leaving net amount of New Assurance for the year		**$9,511,525**
CORRESPONDING PREMIUM REVENUE ON NEW POLICIES during the year :		
Annual Premiums	**$400,045**	
Single Premiums	**37,381**	
	437,426	
Less Premiums on amount re-assured	**39,483**	
Leaving Net Premiums on New Business		**$397,943**
AMOUNT OF CLAIMS durtng the year under Life Policies including Bonus Additions but after deducting Sums re-assured :		
By Death	**$3,561,703**	
By Survivance	**974,304**	
		$4,536,007
THE SUBSISTING ASSURANCES as at 15th November, 1909, amounted ro .... exclusive of Bonus Additions, the number of Policies being **61,630,** giving an average of **$2,290** per Policy		**$141,255,968**
Of the above there was re-assured with other Offices		**$8,140,089**
AS PURCHASE PRICE OF ANNUITIES, there was received the sum of		**$390,738**
THE SUBSISTING ANNUITIES as at 15th November, 1809, amounted to		**$647,184**
The Company has been relieved during the year of the annual payment of a sum of **$33,249** by the cancelment of **97** Annuities, by death and otherwise.		
THE REVENUE for the year was		**$7,408,272**
of which **$4,811,332** was derived from Premiums and **$2,596,940** from interest on Investments.		
THE TOTAL ASSETS as shown in the Balance Sheet, amount to		**$62,282,977**
From which deduct current Liabilities		**1,200,613**
LEAVING TOTAL AVAILABLE FUNDS		**$61,082,364**

Claims by death and in respect of Endowments and Endowment Assurances matured were somewhat in excess of those for 1908. It has to be borne in mind that owing to the growing popularity of Endowment Assurance, claims by maturity must tend to increase.

The addition of the Funds for the year was **$1,236,464**, and after deducting current liabilities, including Claims intimated but not settled, the total available Funds at 15th November, 1909, amounted to **$61,082,364,** and at that date the aggregate value of the Company's Assets was fully equal to the amount set out in the Balance Sheet.

The average rate of interest earned for the year was **$4.29** per cent.

Edinburgh, 30th March, 1910. LEONARD W. DICKSON, Manager.

D. M. McGOUN, Manager for Canada.