South Western, St. Thomas	1896	193,521	18,000	4,013	215,534	164,998	200,000	....	....	....	374,724	590,258
Elgin, "	1879	236,296	19,000	4,052	259,348	178,011	....	....	....	3,132	181,143	440,493
Southern Loan, "	1870	400,000	68,000	5,348	473,348	319,462	227,250	....	....	....	550,115	1,023,464
Other Places.												
Huron & Bruce, Goderich	1885	108,433	....	4,087	108,520	55,716	....	....	....	....	135,326	243,846
Owen Sound Bldg., Owen Sound	1889	52,434	....	2,835	55,269	7,640	....	....	....	....	8,595	64,964
Grey & Bruce, "	1889	234,350	10,200	2,198	246,748	79,696	104,194	....	....	....	197,188	443,939
Hastings Loan, Belleville	1876	225,000	21,000	1,673	247,673	126,050	60,000	....	....	....	291,585	439,758
Loan & Savings, Brockville	....	180,005	17,000	5,000	202,005	217,026	....	....	....	....	222,424	424,429
Midland, Port Hope	1872	360,000	100,000	10,561	470,561	385,406	523,482	....	....	....	933,652	1,404,213
Ontario Loan, Oshawa	1873	299,441	75,000	25,000	399,441	279,951	243,800	....	....	248,000	524,000	923,441
Guelph & Ont., Guelph	1876	444,000	173,000	12,584	629,584	559,910	565,221	....	....	....	1,160,411	1,789,995
Farmers, Forest	....	122,550	10,433	....	132,983	117,816	....	....	....	14,820	135,700	268,683
Chatham, Chatham	1881	264,953	25,800	....	290,753	344,038	28,770	....	....	....	372,808	663,563
Niagara Falls, Niagara Falls	1894	59,301	....	....	59,301	....	....	....	....	2,700	3,738	63,039
Security, St. Catharines	1870	275,000	....	6,010	281,010	313,657	39,907	....	....	....	360,441	641,451
Royal, Brantford	1876	500,000	85,000	19,946	604,946	339,939	383,552	....	....	....	735,992	1,340,938
Ontario, Kingston	1894	250,000	....	15,776	265,776	189,703	....	....	....	....	194,925	460,701
British, Stratford	1877	389,214	130,000	2,094	521,308	609,650	69,883	....	....	....	691,195	1,212,503
Victoria, Lindsay	1895	106,093	3,000	160	109,252	88,561	22,824	....	....	8,672	122,734	231,910
Lambton, Sarnia	1847	500,000	295,000	3,277	798,277	536,232	152,220	....	....	....	688,437	1,486,714
Huron & L., "	1877	332,632	51,000	2,518	386,150	307,051	51,765	....	....	....	359,446	745,597
Oxford, Woodstock	1865	241,360	37,500	500	279,360	250,939	168,528	....	....	1[illegible],797	447,677	726,037
Ontario, "	1892	700,298	1,750	....	701,948	....	....	....	....	4,949	108,473	810,421
Crown, Petrolia	1882	191,655	32,500	378	224,533	112,757	1,771	....	....	....	114,529	339,062
Total		39,130,482	252,311	718,002	48,492,157	17,902,872	11,748,507	28,058,296	4,031,835	1,576,382	59,624,593	112,893,680

NOTE.—The Canada Permanent was re-organized in 1899 by amalgamations as stated in editorial.

the Government, and duly sworn to by the officers of the companies, clearly indicate that the Canadian business as a whole has been anything but profitable. True, the great fire at Saint John, N.B., in 1877, cost the companies somewhere about six and a half millions, and the Ottawa-Hull conflagration of last year, three and a half millions more, making altogether ten million dollars; but conflagrations of more or less magnitude are liable to occur at any time,—the several conflagrations which have occurred in Montreal since the first of the year will alone result in a loss to the companies nearly as great as was caused by the Ottawa-Hull conflagration of a year ago. It is obvious that the rate of premium paid in the past has not been sufficiently high to cover the conflagration hazard.

The Superintendent of Insurance in his report for 1899 very aptly refers to the Ottawa-Hull conflagration in these words:—"In prosperous times it is well "to prepare for the day of adversity. Conflagrations "such as that above referred to must be looked for... "The possibility, indeed the probability, of such disasters constitute a liability on the part of the Fire "Insurance Companies, for which provision should be "made by the creation of special funds, varying according to the nature of the business transacted, to the "many conditions and circumstances to which the "business of each company is subject, but which it "would be impossible to enumerate. Such liability "cannot be accurately estimated, but it should always "be regarded as a substantial amount, and the fund "exacted to meet it should be looked upon as an actual liability and not treated as a surplus,"

To create such a fund as the Superintendent of Insurance speaks of, it is obvious, judging from past experience, that the companies must charge higher premiums to enable them to do so.

THE ONTARIO LOAN AND SAVINGS COMPANY.

We present in this issue tables of the liabilities and assets of nearly all the loan and savings companies whose head offices are in the Province of Ontario. These tables have been specially compiled for "THE CHRONICLE from the annual statements of the companies, of which they have very courteously supplied us with copies for this purpose. The schedules will be in advance of the official reports, severally of the Dominion Government and the Ontario Government, by several months. The tables include the more important items in the annual statements, both of liabilities and assets, from which their financial position and the extent of their business may be judged. There have been so many changes in the last two years in these organizations that any comparisons between their position in any preceding year was not feasible. The most important change was the amalgamation of the Canada Permanent, the Western Canada, the Freehold, and the London & Ontario, who were incorporated under the title, Canada Permanent and Western Canada Mortgage Corporation. Other changes were