

2nd. I am well acquainted with the facts relating to the issue of debentures by the Council of said Township under their By-Law number one hundred and sixteen, to the Bayham, Richmond and Port Burwell Road Company, and I believe that the said By-Law was passed and the said debentures issued, negotiated and purchased in good faith. The above facts I believe from my intimate acquaintance with the parties concerned therewith.

3rd. At least a year or more had elapsed after said debentures were issued before I ever heard any person or persons express any doubts as to the legality of said By Law, or raise any objections to the payment thereof out of the Township funds.

4th. I am quite positive that previous to the passing of said By-Law and the issuing and sale of said debentures, no meeting of the people was called or held to express any opinion as to the said By-Law, or as to the said Council taking stock or in any other way becoming stockholders in said company. If such meeting had been called or held I am certain that I would have known of the same.

5th. I am quite certain that the persons who purchased said debentures had no suspicion or cause of suspicion that said debentures were issued contrary to the wish of any person whomsoever, or that there was anything illegal, informal or defective in the same, and that they so purchased the same in good faith. From the character of the parties who purchased and hold said debentures I am certain that they entertained no doubt as to their perfect legality.

6th. The said company had commenced their operations before receiving said debentures from said Council, and with the proceeds of the same and other moneys paid by the stockholders, they proceeded to plank and gravel by far the greater portion of the road and to grade the remainder. In my opinion there were about twelve and a half miles of said road fully completed, gravelled and planked. The whole length of the proposed road was about sixteen miles.

7th. The road proposed to be built by said company forms a continuation of the plank road running from Ingersoll. It is much travelled, and the work which the said company has done was and is a great and material benefit to travellers and the Township in general.

8th. Before the said company commenced operations there were several portions of the said road which were for some seasons almost impassable for teams even with light loads, but after the company had worked, and before they ceased, these places were greatly improved, so that heavily loaded wagons can with much greater facility be drawn over the same.

9th. In my opinion the route of the road is the best that could have been selected in this Township.

10th. That portion of the road which was finished lasted in good condition for about eight years, and during that time required little (if any)