increasing outflow of American wealth are preventing it from reaching the sea through American ports, and are forcing its flow past your city. The stream of wealth that can flow under your city bridges is not limited, as it is in the United States, by the difficulty of providing sufficient railways with access to the sea. Canada can provide, by the improvement of her waterways, an open road from the interior of this continent for the easy transit of unlimited commerce.

If on one side of the Dominion, Vancouver is destined, provided the doors of the Orient are kept open to Canadian trade, to be the Venice of the new world, Montreal may also look forward to the day when she will pass a larger tonnage of merchandise through her gates during eight months of the year than passes in twelve months through the port of Hong-Kong, which, although a bare and almost untenanted rock sixty years ago, now does a larger business than any other port in the world, not excepting London.

It is the natural regret of men of business that the frost should place its intercepting fingers upon this great highway of commerce, but if you look at your position from a comprehensive standpoint, I think you will agree that your Lady of the Snows gives much more to you than she takes from you. She gives to Canada a superiority in grain, fruit, stock, and men and women, which the south can never take away from you, however numerous its peoples may become. In Minneapolis, the grain that comes from your prairie provinces is known under the name of Manitoba jewels. The superiority of Manitoba stock, swine, cattle and sheep has lately been demonstrated at Chicago. It is beginning to be known all over the world, that the apples of Canada are-I was going to say the best apples in the world—they are certainly the best apples on this side of the Atlantic. When I was in New York last spring, I found there was a great demand for Canadian nurses, and that they, like your prairie wheat, were looked upon as "Canadian jewels."

All these advantages you owe to the Lady of the Snows. She gives you not in one direction, but in all, the quality of