

amend, as in their opinion will most effectually promote the purposes of this Act; and for enforcing the execution of the by-laws, rules and orders, the said Committee or such *quorum* thereof as aforesaid, are hereby further empowered to impose and lay any fine, not to exceed *five* 5 *pounds* currency, for the breach of any by-laws or orders, upon any person or persons, being members of the said Corporation, who shall be guilty of any breach of any such by-laws, rules and orders as by the said Committee or the majority of them, or of the *quorum* thereof, shall 10 be judged fit and reasonable: Provided always, nevertheless, that no such by-laws, rules or orders, shall have any force or effect, until the same shall have been sanctioned and confirmed by some general meeting of the said proprietors, held in the manner therein directed, and shall 15 thereafter have been published in the Quebec Gazette.

May impose penalties.

Proviso.

Shares may be assigned.

Proviso.

XIII. And be it enacted, That it shall and may be lawful for each and every of the members, for the time being, of the said Corporation, his and her executors, administrators and assigns, to give, sell, alien, assign, devise or 20 dispose of his, her or their respective share or shares and interest, to any person or persons, being subjects of Her Majesty; and the said person or persons and their respective assigns shall be members of the said Corporation, and shall be entitled to all and every the same rights 25 and privileges, and to the profits and advantages therefrom arising, and in the said Corporation, as the members in this Act named are entitled to by virtue of this Act; Provided always, that a part of a share or shares, shall not entitle the proprietor or owner thereof to any privi- 30 lege whatsoever.

Transfers to be in duplicate, &c.

XIV. And be it enacted, That any purchaser or purchasers, shall for his, her or their security, as well as that of the said Corporation, have a duplicate or duplicates of the deed or act of transfer made unto him, her or them, 35 and executed by both parties, one whereof so executed shall be delivered to the said Committee or to the Secretary for the time being, to be fyled and kept of record for the use of the said Corporation, and upon the fyling thereof an entry thereof shall be forthwith made in the 40 book or books to be kept by the Secretary for that purpose, for which no more than *two shillings and six pence* currency shall be paid; and until such duplicate of such deed or act of transfer shall be so delivered unto the said Committee or Secretary of the said Corporation, and 45 fyled and entered as above directed, such purchaser or purchasers shall not be held to be a proprietor or proprietors of such share or shares, and shall have no part of the profit of the said undertaking, paid unto him, her or them, nor any vote as members of the said Corporation. 50

Public Act.

XV. And be it enacted, That this Act shall be a public Act.