

amount of the dividends of the profits among all the Shareholders after deducting therefrom the costs and expenses incurred for the purposes of this Act.

8thly. To make the necessary By-laws, for the government and management of the said Society, provided such By-laws be not contrary to this Act, nor to the laws of this Province.

9thly. To submit to the Annual General Meeting of the Shareholders a clear and detailed statement of the affairs of the said Society.

10 10thly. To call Special and General Meetings of the Shareholders whenever it shall be necessary, and so often as they shall be required by at least three Shareholders.

XV. And be it enacted, That the number of Members of the said Board which shall be sufficient for the legal exercise of the powers and duties above mentioned, shall be four, including the Chairman. Quorum of Board.

XVI. And be it enacted, That in the event of the death, or of the absence of any Member of the Board of Management, for a period of more than three months from the City of Quebec, or of his incapacity during the course of the year for which he shall have been elected, the Shareholders shall, at a meeting held after due notice given in the manner provided by the ninth Section, choose a Shareholder in place of the Member who shall have deceased, absented himself or become incapable; and such Shareholder shall form part of the said Board until the then next annual election. Vacancies how filled.

25 XVII. And be it enacted, That the members of the board of management retiring from office, may be re-elected. Members may be re-elected.

XVIII. And be it enacted, That the said Society shall, whenever required so to do by any one of the three Branches of the Legislature, furnish a detailed statement showing the real and personal estate held by them, the amount of their debts, and the amount of the last dividend; and they shall also furnish a list of the Shareholders, and the names of the members of the Board of Management of the said Society. Statements to be furnished annually.

XIX. And be it enacted, That the Interpretation Act shall apply to this Act, which shall be a Public Act. Public Act.