

# Canadian Municipal Bonds

City of Victoria  
City of St. Thomas  
City of Valleyfield  
City of Port Arthur  
Twsp. of Osnabruck

City of Montreal  
City of Regina  
City of New Westminster  
City of Saskatoon  
Muni. of Point Grey

Town of Berlin  
Town of Simcoe  
Town of Selkirk  
Town of Notre Dame  
de Grace

## Wood, Gundy & Company, Toronto

A preliminary list of the directors includes the following: Wm. Farwell, of Sherbrooke, the president of the Eastern Townships Bank; Rudolphe Forget, M.P., president of the Richelieu & Ontario Navigation Company; S. M. Brookfield, of Halifax, president of the Eastern Canada Savings & Loan Company; S. H. Ewing, president of the Montreal Cotton Company; Honorable Robert Rogers, of Winnipeg, provincial treasurer of Manitoba; Honorable C. J. Doherty, M.P., director of the Montreal City & District Savings Bank;

J. N. Greenshields, K. C., director of the Shawinigan Water and Power Company.

The new corporation, which has obtained a controlling interest in the Imperial Asbestos Company, and which owns the big Black Lake Chrome and Asbestos and other properties, will control about 5,000 acres of territory in the heart of the serpentine belt of the famous Black Lake asbestos area.

### FOUR AND A HALF MILLIONS

Is Aggregate of New Companies' Capital in Saskatchewan—Eleven Private Banks Doing Business There.

Four million, six hundred and eighteen thousand, eight hundred dollars represents the aggregate capital stock of one

hundred and eight companies incorporated in the province of Saskatchewan from March 1st, 1908 to February 28th, 1909. The individual, and therefore the average capital, is small, the latter being \$42,766. Only nineteen companies are capitalized at \$100,000 and more, while none of them exceeds half a million dollars.

The following list is compiled by the Monetary Times from the pages of the Saskatchewan Provincial Secretary's report:—

Company	Capital Stock	Par Value	Office	Objects.
Independent Farmers Association.....	\$ 10,000	25	Nokomis .....	Elevators
MacVicar Agencies .....	25,000	100	Saskatoon .....	Real Estate
Three Link Building Company .....	2,000	50	Caron .....	Buildings
Scott Brothers .....	50,000	100	Lloydminster .....	Hardware
Saskatoon Development Company .....	100,000	100	Saskatoon .....	Real Estate
Wapella Harris Telephone Company....	5,000	100	Wapella.....	Telephone
Milestone South-Western Telephone....	3,600	45	Milestone .....	Telephone
Rocanville Curling Club .....	800	10	Rocanville .....	Curling, etc.
Home Lumber Company .....	100,000	100	Dundurn .....	Lumber
* Peerless Manufacturing Company....	50,000	100	Regina .....	Seed Cleaner
Saskatoon Power Company .....	35,000	100	Saskatoon .....	Power Plants
Gibbons Business College .....	5,000	10	Saskatoon .....	College
North-Western Electric .....	60,000	100	Regina .....	Electric Engineers
Saltcoats Telephone Company .....	25,000	1	Saltcoats .....	Telephone
People's Telephone Company .....	50,000	50	Wauchope .....	General Telephone
Regina Dairy Company .....	15,000	100	Regina .....	Dairy
Armstrong, Smith & Dowsell .....	30,000	100	Regina .....	Hardware
Lumsden Radial Telephone Company..	10,000	100	Lumsden .....	Telephone, etc.
Duck Lake Farmers Mutual Telephone	2,000	50	Duck Lake .....	Telephone
Freija Recreation Hall Company.....	3,000	5	Stockholm .....	Hall
Farmers Milling Company .....	25,000	50	Buck Lake .....	Grain
Yorkton Curling Association .....	5,000	10	Yorkton .....	Curling
Maple Leaf Fire Insurance Company...	100,000	100	Regina .....	Insurance
Moose Jaw Machine Company .....	50,000	100	Moose Jaw .....	Manufacturers
Yellow Grass Telephone Company .....	10,000	1	Yellow Grass .....	Telephone
Watrous Trading Company .....	50,000	100	Watrous .....	Merchants
Jarman Investments .....	20,000	100	North Battleford .....	Gardening
Milestone Skating Rink Company.....	7,000	20	Milestone .....	Rink
Humboldt Elec. Light Power & Tel. Co.	25,000	100	Humboldt .....	Engineers
W. A. Cultgard Agencies .....	10,000	100	Saskatoon .....	Insurance Agents
Gull Lake Cemetery Company .....	1,000	10	Maple Creek .....	Cemetery
Portable Steel Granary and Tank Co...	6,000	50	Tantallon .....	Tinsmithing
Can. Farmers Co-operative Elev. Assoc.	10,000	20	Riverview .....	Grain
Craik Driving Association .....	2,000	100	Craik .....	Race Track
* Lang Farmers Mutual Telephone ....	1,400	35	Lang .....	Telephone
Carnduff Telephone and Light .....	10,000	25	Carnduff .....	Telephone
Raymore Trading Company .....	10,000	100	Raymore .....	Trading
Veterinary Stock Food Company.....	50,000	100	Regina .....	Stock Foods
W. Bar Ranching Company .....	50,000	50	Mortlach .....	Ranching
Central Creamery Company .....	10,000	100	Humboldt .....	Dairy
Weyburn Implement Company .....	20,000	100	Weyburn .....	Grain
Rex Fruit Company .....	35,000	100	Moose Jaw .....	Fruit
John T. Dawson .....	25,000	100	Clavet .....	Store
Magee & Thompson Company .....	100,000	100	Wolseley .....	Real Estate
Davidson Exploration Company.....	1,000	25	Davidson .....	Mines
Universal Manufacturing Company....	30,000	100	Saskatoon .....	Manufacturing
Last West Mining and Development Co.	100,000	1	Prince Albert .....	Exploration
Maple Creek Telephone Company.....	10,000	100	Maple Creek .....	Telephone
Farmers Lumber Company .....	10,000	10	Saskatoon .....	Saw Mills
Leeders, Limited .....	10,000	25	Battleford .....	Liquor
* Can. Tea and Coffee Im. Company..	5,000	25	Regina .....	Store
Red Cross Drug Company .....	10,000	100	Yorkton .....	Druggists
Sask. Flour Mills Company .....	250,000	100	Moose Jaw .....	Millers
Weyburn Farmers Elev. .....	12,000	100	Weyburn .....	Grain
Englefield Milling .....	35,000	50	Englefield .....	Milling
Kamsack Land Company .....	10,000	100	Kamsack .....	Real Estate
North-West Exp. Company.....	5,000	10	Saskatoon .....	Exploration