

**A REVIEW OF TRADE FOR THE
YEAR IN THE UNITED
STATES.**

HANX, July 22.—We have now reached the end of the fiscal year of the United States, and the official returns enable us to make a comparison between the two most remarkable years in the foreign trade of the country. The whole, the trade of last year exceeded that of the preceding—totaling \$1,924,000,000 for 1898-9 and \$1,847,000,000 for 1897-8, showing an increase of \$77,000,000.

It was entirely upon the imports which exhibit a gain of \$81,000,000, while the exports were in the imports deserves attention. About three-fourths of that gain has arisen during the last year, and the increase which it has been almost entirely the consequence of the great revival of business which set in in the United States. The increase in the imports, however, can hardly be regarded as an indication of a tendency to over-trade, as the increase in the exports, which imports of previous years, or of the volume of the exports. Last year imports fell \$27,000,000 below the figure of \$700,000,000, while those of 1898-7 and \$34,900,000 below those of 1894-5. The following comparison of the exports with the merchandise exports for each of the five fiscal years will show the extreme moderation of the volume of exports—

It will thus be seen that although the excess of exports over imports was last year less by \$55,000,000 than for 1897, yet it is still more than for any of the four preceding years, and in fact has never been approached in any previous period of our history. The exact value upon this extraordinary condition of the trade balance as an indication of the relative position of our exports as between imports and exports. It is superfluous to explain what is generally understood, that the present record of our exports to foreign trade for the last two years has been mainly due, first, to extraordinary conditions in the demand for our goods, and secondly, to the fact that we have been dealing with short crops in nearly all other countries, next to an increase in our own production of raw materials, and next a comparative falling off in the imports—the imports of the two last years having been \$1,000,000,000 less than for the two preceding years the average was \$768,000,000. The first of these causes was the result of the unusually important during the crop year of 1899—1900 than it has proved for the two last years. The second cause is the fact that the crop will show a falling off and, on the other hand, the foreign crops show a large increase. The third cause is the fact that our domestic exports are in surplus. As to our exports of manufactured goods, it is difficult to estimate, but with the largely in-

In order to get a true conception of the balance of our trade operations with other countries, it is necessary to a the specie movement to the merchandise account; thus—

Imports	1898-9.	1897-8
Merchandise.....	\$987,077.000	\$816,049.000
Gold.....	58,844.000	130,261.000
Silver.....	20,896.000	59,927.000
Total imports.....	\$1,066,817.000	\$976,300.000
Decrease \$59,880.000		
Exports.		
Merchandise.....	\$1,227,448.000	\$1,281,628.000
Gold.....	87,522.000	15,428.000
Silver.....	86,213.000	155,659.000
Total exports.....	\$1,399,183.000	\$1,452,715.000
Surplus exports.....	\$304,857.000	\$864,386.000
Increase \$19,397.000		

These figures show that, combin-

The conflict between the employees and the managers of the Brooklyn service of the railroads and the fear of a general strike in the city is of interest to the speculative movements in the stock market during the week. Transients who are usually only partially satisfied with the quick in-and-out trades, and this attitude is likely to continue until this unrest is completely settled. The continued good railroad earnings and crop advice undoubtedly favor the maintenance of the present high discount rate, in the outlook of the money market, although it has worked somewhat easier during the week. The low bank reserve, therefore, are looked forward to as important factors in the situation and will be potent in their influence on the money market. The activity in trade and the use of money therefore still continues all over the country, and this doubtless increases the demand for the high interest rate. The low bank reserve for this season of the year is offset by the general feeling of confidence in the government and the prospect of a marketing of the crops will be materially lessened as compared with previous years. The high interest rate, therefore, is justified as has accumulated at all interior points. The uniformity in the rates of interest in the four principal cities of the United States at present time represents a condition of established relations, which is likely to be more or less permanent in the future. The difficulty of applying this by Europe, so far as it is applied to this country, has been

with our having taken the immense quantity of American gold coins, and the fact that we have not been able to get rid of them in two years. It was not due to a want of confidence in the paper money, but to the fact that we had no other resources. The balance of the gold coins was not in our favor, and the other high prices that those securities had attained, which made it more profitable to sell them than to exchange them for gold. We have not been able to put out dollars in the gold market. The will of the government to remove any further restriction of gold shipments for the sake of which a very favorable factor, as to the frequency of the gold shipments, has been taken and the fear thereof, has been handed the market.

Today's Athletic Contest.

LONDON, July 21.—The calm prelude to a battle marked the eve of the international variety struggle. Both the London and Brighton teams rested today, and, harboring their strength for tomorrow, was the order. At the Queen's Club a score of workmen were engaged in fitting up the track boxes for tomorrow. The demand for seats has since exhausted the supply, and the exorbitant prices asked by speculators caused the management to refuse all applications that tonight 25 and 210 are vainly offered by late comers. The value of a seat on English soil is fully appreciated by the American contestants and tomorrow.

The hotels have been invaded by American arrivals from the continent to witness the sports, and by a large contingent of Cornell, Pennsylvania State and Columbia students, who are swarming the American theatres and other resorts every night, and college yells and cheers are everywhere prevalent.

Unless something untoward occurs between tonight and tomorrow noon, the Yale and Harvard athletes will appear upon the track tomorrow the very pink of condition. Every man is in the best possible form, and the team is in even better condition than when its members sailed from

Militia General Orders.

OTTAWA, July 21. — Militia general orders today announce the following changes:

73rd Northumberland battalion — 2nd Lieutenant, provisionally, Sergeant Erving, vice G F Doherty, retired; 71st vice F D Phinney, promoted.

1st York battalion — To be 2nd Lieutenant, provisionally, J H Porter, vice McLeod, promoted.

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FOR BILIOUS AND NERVOUS DISORDERS

such as Wind and Pain in the Stomach, Headache, Giddiness, Flashes after meals, Heartburn, Acidity, Indigestion, Constipation, Irritability, Loss of Appetite, Nervousness, Flashes of Heat, Loss of Sleep, Dropsical Swellings, Blisters on the Skin, Cold Chills, Stomachic Disturbance, Nervous Trembling, Sleep, Frightful Dreams and Hallucinations, Nervous and Trembling Sensations.

THE FIRST DOSE WILL GIVE BEECHAM'S PILLS IN TWENTY MINUTES. Every sub-

will acknowledge them to be
A WONDERFUL MEDICINE
 BECHAM'S PILLS, taken as directed, will quickly restore Females to complete health. They promptly remove obstructions or irritations of the system and cure SICK HEADACHE.
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Impaired Digestion
Disordered Liver
 IN MEN, WOMEN OR CHILDREN
Becham's Pills are
Without a Rival
 And have the
LARGEST SALE
 of any Patent Medicine in the World.

THE SIXTY-SECOND FUSILIERS
ATTENDED DIVINE
SERVICE

[illegible][illegible][illegible]

comrade. So, as Christians, have faith in the Lord Jesus Christ, captain of our salvation. What was ever like him? And he says: not be afraid when you go against an enemy, for I am with you." We have such faith that where He leads we can follow in his footsteps.

A third quality was obedience, most essential character of a scilicet of the state. So that a good soldier of the cross obedient also a necessity, and for our guidance we had the revealed word of God: the promised land there will be

he said in conclusion, and the
of our salvation will lead us there
follow Him.

The hymns "Soldiers of Christ,
and "For all the Saints who from
"Labors Rest" were sung during the
vice, and Psalm 42 and the Magnificat
chanted. The order of service was
forth in a neatly prepared booklet
in the cost of arms of the battalion.

The sermon was one of the best
tary sermons the 62nd ever listened to
was given with rapid alertness.
After the sermon, while the of
was being taken up by four of t
cers, the hymn "For all the Saints
sung, and after the blessing, the

The Fashiers then marched on the drill shed, the Booties broke at the corner of Duke and G streets.

An Expensive Error.

NEW YORK, July 18.—The board of classification of the United States general appraisers yesterday announced a decision regarding the duty on wine and basin of Limoges ware, imported by George J. Gould. The articles were reported more than a year ago.

The ware and basin were valued at \$14,000 and the collector assessed

W. W. Turnbull's Will

The will of the late W. W. Turnbull was probated Wednesday by Dr. S. A. Edwards, Q.C., and letters testamentary were granted to George A. Schofield, Ernest H. Turnbull and Wallace Epperson, co-executors. The estate is valued at \$55,000, personal and \$100 real property. A large part of the personal household effects are left to the widow. The executors are empowered to dispose of the real estate as they think fit, but are not to incur any debts, mortgages, debentures, life insurance policies, bank stock or stock in the Turnbull Real Estate Company. The executors are to continue the loan of \$50,000 to Wm. Farkes & Son (Ld.), at the interest of 6 per cent, to the children, or to the will of the loan as they think best, but always to act conjointly with Rimeford Jones according to agreement when both

the same kind of property is to be converted into money if advisable, or the executors may manage such property but not advance money out of the estate for repairs, unless their co-owners advance money. The value of the property is the assessed value of ships; property it would be better to sell than abandon disabled vessels than repair. This does not apply to the companies which control the steamships—Mantanas, Chermora, Plata and Arica.

All money not otherwise invested is to be placed in government securities or bonds on debentures of cities or towns, but no investment is to be made in manufacturing companies, banks or insurance companies.

The following bequests are made by \$1,000 each to the Protestant Episcopal Church of St. John (stone church) and St. John (stone church). The latter bequest is for the benevolence fund. The poor of the city respectively of color, race, sex, age or color.

Annuity of \$50.00 to be paid to his sister, Pamela Barnham, of Digby, Maine \$160 yearly to his wife's sister, Annie Tucker, now a resident of New York City.

The will states that deceased Mr. Emma Jones, late of St. John, died at the home of his daughter, Mrs. Amina D. B. Chestnut, wife of H. F. Randolph, and daughter of Frederick, who is all in comfort under circumstances, but if ever in want the estate may have some of \$50.00 annuity.

The executors are directed to invest the \$560,000 in authorized securities and to pay annuities, to pay the balance of the income half yearly to each of the children, share and share alike. The principal of the estate is to be bequeathed and the income divided *share and share alike* among the five children and their issue: Sarah Edith Alward, wife of Francis P. Alward; Ernest Hathaway Turnbull; Irene Stuart, wife of Francis P. Marsden; Wallace Rupert Turnbull; and Wallace Rupert Turnbull. Any advances already made to any of the children are to be repaid to the estate. It is his wish that the children should reside where and as they like.

The codicil revokes the section above.

finding the investment to be unprofitable, and directs that this amount be used to purchase a home for incurables to be cared for by St. John Home for Incurables.

The testator expresses the opinion that the board of managers of the institution shall be composed of men and women.

Payment of \$1 shall continue a maintenance allowance to the corporation.

When incorporation is completed, the organization is effected the executor is directed to pay over the sum of \$50,000 from funds of the trust to time as required for buildings, furniture, etc. As soon as the usefulness of the trust is ascertained to the satisfaction of the trustees the further sum of \$50,000 to be paid over.

The will of Rhoda A. Barnhill, admitted to probate and letters testamentary issued to George E. Barnhill and Brunswick B. Barnhill. The estate is valued at \$4,000 real and \$41,000 personal property.

The property is advised to be divided equally between George E. Barnhill, Brunswick B. Barnhill, Araminta Holly, Henrietta Naege; Bessie T. Naege and Maude Rivers share and share alike with the exception of legacies of \$5,000 each to Alexander B. Holly, Alexander Barnhill and Alexander Tapley, sons of A. P. Barnhill, proctor.

The Rainy Season On.

MANILA, July 21.—The unpured rains for the last week have convinced observers here that military operations on a large scale, or advances of many miles, will be impossible for some time. Many miles of country are fit to a depth of three or four feet. The Paranaque bridge, which was considered impregnable, has been swept away, and temporarily the garrison is waiting off temporarily for the garrison of Bacod from communication with the other elements of the army.

Three Cent Fares Discontinued

Detroit, Mich., July 21.—Stray cent fares were inaugurated today on old street car lines, excepting during morning and evening hours. In "workmen's" tickets are sold for a quarter.

1. Chlorodim

DR. J. COLLIS BROWNE'S CHLORODYNE

Coughs, Colds, Asthma, Bronchitis,

Diarrhoea, Dysentery, Cholera.

THE ILLUSTRATED LONDON NEWS
Sept. 26, 1898, says:

"It was asked which single medicine should you take abroad with you, as all you need be most generally useful, to the soldier, the sailor, the sportsman, the traveler, the invalid? Dr. J. Collis Browne's Chlorodyne is the answer. It is never trivial without it, and its general applicability to all the ailments of the human system forms the basis of its recommendation."

DR. J. COLLIS BROWNE'S CHLORODYNE

Is a liquid medicine which assuages PAIN OF EVERY KIND, affords a calm, refreshing sleep, and cures HEADACHES, MIGRAINES, and all nervous system when exhausted.

DR. J. COLLIS BROWNE'S CHLORODYNE

Relieves and cures short attacks of Epilepsy, Spasms, Colic, Palpitation, Hysteria.

IMPORTANT CAUTION!—THE
WINTER SALE OF THIS REMEDY
has given rise to many UNBROUQUED and UNBROKEN imitations. Beware of the cheap, low quality Mark. Of all Chemists, is 1/- 2d., 2/- 6d., and 4/- 6d.

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W. D. DAVENPORT 38 Great Street, London, E.C.

Is the BEST PAIN-KILLER
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Ontario Business Combine.

Toronto, July 21.—The leading wholesale grocers of Toronto, Hamilton, London and Kingston have formed a company which is practically a combine, and have appointed a central buying agency which will act as broker for all the members of the company. This agency will employ a corps of buyers who will visit the principal markets of Europe and America, and secure goods under the most favorable conditions. The buyers will act conjointly the object being to avoid excessive competition both in buyer and seller, and thus regulate the home market. It is expected the project will do away with the number of travellers on the road, and the running expenses of wholesale houses generally.

Passed the Century Mark.

CHATHAM, Ont., July 21.—Mrs. William Barry died today aged 104 years. She was a slave in Virginia. She escaped to Canada and resided here over 40 years.

Before. After.

Wood's Phosphorine.
The Great English Remedy.
For the Cure of all Diseases of the Blood, and all Druggists in Canada. Only reliable medicine for the cure of all diseases. *Medicinal packages guaranteed to cure all forms of Scanty Weakness, all effects of over-excess, Menstrual Pain, Excessive use of Tobacco, Opium or Stimulants.* Mailed on receipt of price, one package 21. Six, \$3. One sent *gratis* on trial. Pamphlets free to any address.

The "Wood's Compound" is sold in
B. Sold in St. John by responsible "druggists, and in W. C. Willson's St. John

General Oils on War Correspondents.

WASHINGTON, July 21.—Gen. Otis' despatch under date of July 20, as the press correspondents demanded permission to cable that officer's views on the war, has been denied. They then demanded the privilege to send without reservation to the press all communications received from him, granted if public interest was imperilled. The answer was no factory and they therefore sent to Hong Kong.

Gen. Otis says he is not sending misrepresenting reports, thinks that his despatches have been too conservative. The affair appeared to be a threat. The correspondents were asked to furnish charges. Gen. Otis' defence was misleading: they offer nothing able except that his communications were unwarranted. When told that they were discrediting military action was apparent that they coveted command, which it was unwise to give them.

In a later despatch Gen. Otis' defence was discredited by the pondents are untrue. He adds that most harmonious relations exist between the army and the navy.

Edmund Fultz Dropped I

HALIFAX, July 21.—Edmund Fultz, a black clerk at C. B. Fultz & Co. has been dropped dead this evening. Apoplexy was the cause. He was aged 74 years, and had been married and been employed of W. C. Silver for 30 years and was well known all over the province.