

VICTORY LOAN BONDS

We offer our services to those who wish to buy or sell.

We can supply Victory Loan 5 1-2 p.c. Bonds, due Nov. 1st, 1924 or 1934, at 100 and interest.

Correspondence invited.

**Eastern Securities
Co., Ltd.**

James MacMurray,
Managing Director,
St. John, N. B.

Halifax, N. S.

MONTREAL SALES

Montreal, Dec. 27, 1919.
(McDougall and Cowan)
Steamships Common—125 @ 78%;
Steamships Ptd—10 @ 84%; 10 @ 84.
Victory Loan 1923—21,000 @ 102%;
75,000 @ 98%;
Victory Loan 1927—1,000 @ 103%;
Victory Loan 1927—8,500 @ 101; 300 @ 100%;
Victory Loan 1933—5,000 @ 102%;
4,000 @ 98%;
Victory Loan 1933—5,000 @ 102%;
9,000 @ 100%;
Brazilian—50 @ 50%;
Dom Textile—140 @ 122; 25 @ 123;
Can Cement—25 @ 73%;
Steel Can Com—324 @ 83; 360 @ 87%; 100 @ 87%;
Dom Iron Ptd—5 @ 92;
Dom Iron Com—75 @ 75; 125 @ 74%; 250 @ 74%;
Shawinigan—117 @ 117;
General Elec—10 @ 105;
1831 War Loan—6,000 @ 96%;
1837 War Loan—2,500 @ 99%;
Can Car Ptd—295 @ 107;
Can Car Com—340 @ 68; 605 @ 70;
Bell Tele—41 @ 112;
Victory Power—245 @ 90;
Ontario Steel—5 @ 57%; 100 @ 67%;
Abitibi—10 @ 22%; 30 @ 23%; 10 @ 22;
Laur Pulp—200 @ 275; 25 @ 272;
200 @ 273; 20 @ 273%; 25 @ 274%;
Smelting—25 @ 28%;
Dom Textile—15 @ 173; 95 @ 176; 25 @ 176;
125 @ 176; 100 @ 178; 175 @ 175;
200 @ 178%; 105 @ 180; 10 @ 177%;
50 @ 180;
McDonalds—490 @ 45; 50 @ 44 5-8;
40 @ 44%;
Wayagamack—135 @ 87; 50 @ 87%; 145 @ 88%; 60 @ 86%; 225 @ 86; 15 @ 86%;
B. C. Pulp—10 @ 64%;
Quebec Rly—10 @ 23%;
Asbestos—4 @ 85; 20 @ 85%;
Atlantic Sugar Co—130 @ 71%; 180 @ 71;
Lyon—10 @ 86; 75 @ 85;
Breweries—25 @ 181%; 35 @ 179%; 65 @ 180; 25 @ 181; 20 @ 180%;
Spanish River Com—150 @ 89; 85 @ 89%; 255 @ 89; 250 @ 89; 175 @ 89%; 50 @ 90; 20 @ 89%; 90 @ 89%; 25 @ 89%; 20 @ 89%;
Dom Canners—25 @ 89%; 150 @ 89%;
Spas River Ptd—575 @ 128; 75 @ 128%; 100 @ 128%;
Brompton—450 @ 89%; 275 @ 87; 75 @ 186%; 200 @ 85%; 50 @ 89%;
Ames Holden Ptd—55 @ 102%; 25 @ 100;
Glass Com—90 @ 62;
N. A. P.—100 @ 43%; 100 @ 43%;
Tram Power—2 @ 113%; 1 @ 21; 25 @ 21%;
Montreal, Dec. 27, 1919.
Ames Com—100 @ 100;
Ames Ptd—100 @ 100;
Abitibi—100 @ 100;
Brazilian L. H. and P. 50%;
Brompton—100 @ 85%;
Canada Car—100 @ 68%;
Canada Car Ptd—100 @ 73%;
Canada Cement Ptd—100 @ 69;
Can Cotton—100 @ 109;
Detroit United—100 @ 105%;
Dom Bridge—100 @ 105%;
Dom Canners—100 @ 68;
Dom Text Com—100 @ 122%;
Dom Iron Ptd—100 @ 73;
Dom Iron Com—100 @ 74%;
Laurentide Paper Co—273 @ 273;
MacDonald Com—100 @ 44%;
Mt. L. H. and Power—100 @ 89%;
N. Scotia Steel Co—100 @ 65;
Ogilvie—100 @ 273;
Penman's Limited—100 @ 110;
Quebec Railway—100 @ 28%;
Ridion—100 @ 180%;
Shaw W. and P. Co.—100 @ 117%;
Spanish River Ptd—100 @ 128%;
Steel Co. Can Com—100 @ 87%;
Toronto Ralls—100 @ 42;
Wayagamack—100 @ 86;

CHICAGO PRICES

Chicago, Dec. 28.—Corn—No. 3 mixed, not quoted; No. 3 mixed, \$1.37 1-2 to \$1.37 3-4; No. 2 yellow, \$1.41.
Oats—No. 2 white, 84 to 85 1-4;
No. 3 white, 82 3-4 to 84.
Rye—No. 2, \$1.77 1-2 to \$1.78 1-2.
Barley—\$1.40 to \$1.50.
Timothy—\$8.50 to \$11.50.
Clover—Nominal.
Lard—\$23.30 to \$23.40; pork, nominal; ribs, \$18 to \$19.

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

TORONTO GRAIN QUOTATIONS

Toronto, Ont., Dec. 28.—The grain quotations on the Toronto Board of Trade, Saturday, were as follows:
Manitoba wheat, No. 1 northern, \$2.80; No. 2, \$2.37; No. 3, \$2.23; in store Fort William.
Manitoba oats, No. 2, c. w. 93; No. 3 c. w. 89 3-4; No. 1 feed, 88 3-4; No. 2 feed, 84 3-4; extra No. 1 feed, 90; Fort William, in store.
American corn, not quoted.
Canadian corn, feed, nominal.
Manitoba barley, in store Fort William, No. 3 c. w. \$1.71; No. 4, c. w. \$1.53; rejected, \$1.33; feed, \$1.33 5-8.
Ontario wheat, No. 1, \$2.00 to \$2.01; No. 2, \$1.87 to \$2.03 f. o. b. shipping points, according to freight; No. 3, \$1.93 to \$1.99; No. 1 spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.95 to \$2.01.
Ontario oats, No. 3, 95 cents to 98 cents.
Barley, malting, \$1.60 to \$1.65.
Puckwheat, \$1.32 to \$1.35.
Rye, No. 2, nominal; No. 3, \$1.60 to \$1.65.
Peas, No. 2, \$2.75, according to freight outside.
Ontario flour, Government standard, Montreal, \$9.30 to \$9.45; in jute bags, \$3.15.
Manitoba flour, Government standard, \$11, Toronto.
Milled, carlots, delivered Montreal: Shorts, \$40; middlings, not quoted; bran, \$45; good feed flour, per bag, \$3.15 to \$3.50.
Hay, baled, truck Toronto, No. 1, \$27; No. 2, mixed, \$21 to \$23 per ton. Straw, car lots, \$14.50 to \$15.50.

N. Y. QUOTATIONS

Open High Low Close
Am Beet Sug 93 93 93 93
Am Car Pdy 141 141 141 140
Am Loco 103 103 103 103
Am Sugar 138 138 138 138
Am Smelting 68 68 68 68
Am Std Pdy 45 45 45 45
Am Woolen 131 131 131 131
Anacanda 60 60 60 60
Am Tele 95 95 95 95
A. H. and L. P. 121 121 121 121
Am Can 64 64 64 64
Atchafson 83 83 83 83
Balt and O. 33 33 33 33
Bald Loco 113 113 113 113
Beth Steel 96 96 96 96
B. R. T. 11 11 11 11
Butte and S. 25 25 25 25
Central Loco 97 97 97 97
C. F. I. 42 42 42 42
Chesa and O 56 56 56 56
Chico 37 37 37 37
Mex Pet 22 22 22 22
Midvale Std. 60 60 60 60
C. P. R. 132 132 132 132
Crucible Std 218 218 218 217
Erie Com 13 13 13 13
Erie Std Ptd 204 204 204 204
G. North Ptd 79 79 79 78
Goodrich Rub 80 80 80 80
Gen Motors 33 33 33 33
Gen North 28 28 28 28
Mer Mar Ptd 109 109 109 109
Indus Alco. 110 110 110 109
Leop Copper 57 57 57 57
Midvale Std. 60 60 60 60
Ken Copper 23 23 23 23
Lehigh Val 42 42 42 42
N. Y. NH and H 28 28 28 28
N. Y. Central 69 69 69 69
Nor and West 97 97 97 97
North Pa 80 80 80 80
National Mar 81 81 81 81
Pennsylvania 40 40 40 40
Pr Std Car 102 102 102 102
Reading Com 76 76 76 76
Republic Std 119 119 119 119
Royal Dutch 92 92 92 92
St. Paul 37 37 37 37
South Pacific 104 104 104 103
South Ry 23 23 23 23
Strudbaker 104 104 104 104
Union Pacific 123 123 123 122
U. S. Steel 107 107 107 106
U. S. Rubber 128 128 128 128
Utah Copper 74 74 74 74
Westinghouse 54 54 54 54
U. S. Steel Ptd 113 113 113 113

MONTREAL MARKETS

Montreal, Dec. 27.—Oats, Extra No. 1, feed—\$1.03 1/2 to \$1.04 1/2.
Flour, Man. Spring wheat patent first, n.e.—\$11.00 to \$11.10.
Rolled oats, barrels, \$4.75 to \$5.00.
Bran, \$4.25.
Shorts, \$3.25.
Hay, No. 2, per ton, car lots \$24.00 to \$25.00.
Cheese, 25c to 28c.
Butter, choicest, creamery 67c to 67 1/2c.
Butter, choicest, creamery, 67c to 67 1/2c.
Butter, seconds, 62c to 65c.
Eggs, fresh, \$1.00 to \$1.10.
Eggs, selected, 65c.
Eggs, No. 1 stock, 57c to 58c.
Eggs, No. 1 stock, 55c.
Patatoes, per bag, car lots, \$2.50 to \$2.55.
Lard, pure wood, 20 lbs. net 29c to 30c.

N. Y. COTTON MARKET

High Low Close
January 38.99 37.65 37.92
March 38.50 37.74 38.95
July 32.95 32.30 32.60
May 34.60 33.87 34.19
October 29.85 29.40 29.55

POOLS FORCED THE BEARS TO COVER

With the Exception of Rails Stock Market Registered Many Successions to the Day's Gains.

New York, Dec. 28.—With the exception of rails, which were irregular or heavy on the opposition of organized labor to pending legislation yesterday's short but active stock market registered many successions to the day's gains.
Weekly review of the professional interests forced heavy covering by bears in several of the more speculative issues, notably steel and equipments. Motors and their subsidiaries, particularly the rubber groups, also were strong and copper rose on another advance in the price of lead.
American Woolen was most conspicuous of the specialties at an extreme advance of 6 3-8 points; Chemical, Leather and affiliated issues making moderate gains. Shipments were steady to firm tone with tobacco. Sales amounted to 750,000 shares.
The lively trading in securities extended to bonds with slight improvement in actual reserves, which cancelled last week's deficit was the only noteworthy feature of the bank statement issued on a decrease of \$64,300,000 in net demand deposits.
The agencies referred to the enormous holiday trade and the great industrial activity which accompanies the advent of the New Year. The unusual conditions in the steel and textile markets are expected to continue indefinitely.

CLEARING HOUSE FOR TOURISTS IN LOS ANGELES

Chamber of Commerce Has Undertaken to Aid Winter Visitors by Finding Satisfactory Quarters for Them.

Los Angeles, Calif., Dec. 27.—The Los Angeles Chamber of Commerce is planning open house 24 hours a day if the occasion requires. The organization has undertaken to aid winter visitors in finding satisfactory quarters and is placing more than 200 applicants daily. If the room continues, the department will be kept open day and night.
Co-operating with the Southern California Hotel Men's Association for tourists nightly. Every hotel and apartment house in the city will report in at 8 o'clock each evening as to how many guests can be accommodated. Those applying to any hotel that is filled will be referred to the Chamber for quick service. A request has been made of every resident of the city to list all spare rooms that may be utilized in an emergency, resulting in thousands of rooms in private homes being offered for the use of visitors, if needed.

SATURDAY MARKET SHOWED ACTIVITY

(Furnished by McDougall & Cowan.)
New York, Dec. 27.—For a Saturday the market was unusually active and although in most instances closing prices were lower than the previous day there was a very firm undertone to it, and sentiment at the close was decidedly bullish. The reaction was largely caused by profit-taking by speculators who did not like the risk going over Sunday. There was also some short selling in anticipation of a bad bank statement. This anticipation proved to be badly founded, as the deficit which was recorded last week was wiped out and an actual increase in surplus being recorded. The buying of the rails disappointed those who anticipated large transactions as soon as the date of their return to owners was decided on, but there is a natural disinclination to take on any considerable lines of railroads until it is known on what terms the roads will be returned. No doubt the Senate is favorably disposed toward the roads, but the House is extremely doubtful. Reports of trade conditions all over the country continue to be all that could be wished for. Commission houses report increased business, or better being on the buying side. Sales, 741,650.
B. C. RANDOLPH.

LUMBERMEN TO MEET IN QUEBEC

Twelfth Annual Meeting of the Canadian Lumbermen's Association Will Gather There in February.

(Quebec Telegraph.)
Quebec will be signally honored during the first week in February, when the twelfth annual meeting of the Canadian Lumbermen's Association will be held in this city. The dates of the gathering are Wednesday and Thursday, February 4th and 5th, and it is expected that the attendance will be the largest and most representative in the history of this widely-known national organization.
At a recent meeting of the executive, arrangements were perfected for the success of the gathering, at which many important matters relating to the present status of the industry and its future outlook and expansion will be considered. The headquarters of the Association will be at the Chateau Frontenac and it is confidently expected that the visitors, many of whom represent the largest wholesale and manufacturing enterprises in the Dominion, will be extended a hearty welcome.
The last annual convention of the Canadian Lumbermen's Association, was held in St. John, N. B., and was a distinct success, the reception accorded the delegates being of the most cordial character, and the pleasant associations of the assembly still linger in the minds of all those who were fortunate enough to attend. In fact, so delighted were the visitors with St. John and so impressed were the citizens of St. John with the visitors, that a pressing invitation was extended to the Canadian Lumbermen's Association to hold their 1920 meeting in that city. The representatives from Quebec, however, came forward with such confidence and assurance that the Quebec should have the honor of entertaining this national body that the ancient capital won the day and the lumbermen will go to Quebec for the first time in the history of the association.

MOTHERS REVOLT IN LONDON

"I warn you that you will have a rising of the women if a reduction is not brought about in the price of milk. The mothers are frantic, and they are not going to allow their children to die under their eyes," declared Mrs. Duval, a Battersea woman, councillor yesterday at a conference of local authorities of Greater London, held at the Guildhall under the chairmanship of the Lord Mayor.
This was one of many fiery speeches made at the gathering, which had been called to discuss the unsatisfactory supply, price, and distribution of milk and coal, and the Lord Mayor had to call speakers to order repeatedly.
The presence of Mr. Buckley, who is Director of Milk Supply at the Ministry of Food, discovered at an early stage of the conference, was hotly resented by the councillors present. Mr. Buckley had risen to defend Mr. Roberts, the Food Controller, who had been attacked by one of the speakers.
"No one in this country is more anxious to reduce the price of milk than the Food Controller," Mr. Buckley began, when he was interrupted by a storm of protests. "Question! Question!" came from all over the hall.
"What is he doing here? No representative of the Food Controller is wanted at a conference of local authorities," said Councillor Vaughan, Mayor of Battersea.
"Government Touts."
Although the Lord Mayor endeavored to impress upon the councillors that Mr. Buckley was a great authority on milk, the conference insisted on his immediate withdrawal.
"I should like to know, Mr. Lord Mayor, if we have any more touts from the Government here?" called out one delegate as Mr. Buckley made his exit.

JAPAN NOW HAVING RUN OF INFLUENZA

Honolulu, T. H., Dec. 17.—(Correspondence of The Associated Press.)—An epidemic of influenza, similar to that which swept around the world last year, has broken out in Japan, according to Tokyo advices to the Nipponji, a local Japanese labor news paper.
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Some Canadian Political Topics

British Press Tribute to Hon. Mr. Meighen and Canadian Soldier Land Settlement Scheme—United Farmers and Patronage—Bouquets for Quebec.

Warm Tributes to Mr. Meighen. (Ottawa Journal.)
The British press is devoting special attention to the Canadian Soldier Land Settlement Scheme and pays a just tribute to its author, Hon. Mr. Meighen, Minister of the Interior. Of him the Yorkshire Observer says:

"His keen and logical mind and his tireless energy produced an act of Parliament embracing the most beneficent scheme of settlement that has been undertaken by any country in the world today."
That the results have far exceeded expectations is the opinion of the Observer, which goes on to say that "it is a goodly proportion of returned soldiers can be re-established under Mr. Meighen's scheme, a great step will have been taken towards the realization of the prediction that Canada is about to enter upon an era of unexampled prosperity."

The people of Canada, who have shown a commendable willingness to undergo further sacrifices in order to the fullest opportunity to re-establish themselves in civilian life, are satisfied that the Soldier Settlement Board proposals, initiated by Mr. Meighen and carried to success by Mr. Black and his associates, will prove not only a benefit to the soldiers themselves but a help to industry and the increased production of agricultural wealth. There are thousands who believe that the future of Canada lies in the soil and the full development of its natural resources which will place this country in an enviable position among the nations of the world.
More than \$50,000,000 has been loaned by the Soldier Settlement Board to over 317,000 war veterans, and many thousands more are applying for the privileges of the act. It is a bold scheme, conceived and thoughtfully worked out with a two-fold object in view of benefiting the men who deserve all that Canada can give and of adding to the nation's wealth by turning up the empty spaces and increasing the volume of agricultural production.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

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Members Montreal Stock Exchange.
58 Prince William Street, St. John, N. B.
Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.
Orders executed on all Exchanges.

FIRE INSURANCE

INSURE WITH THE British America Assurance Company
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-seven Million Dollars.
Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury St., St. John, N. B.
General Agents. Agents Wanted in Unrepresented Places

FOR SALE

Hay, Oats, Feed, Cornmeal, Flour, Bran. FLOUR AT LESS THAN WHOLESALE. Write or phone for our quotations. R. G. DYKEMAN, 68 Adelaide Street, St. John, N. B.

The Union Foundry and Machine Works, Ltd.

Engineers and Machinists
Iron and Brass Castings. Phone West 15.
West St. John G. H. Waring, Manager.

JANUARY INVESTMENTS

Our pamphlet of New Year Offerings will be off the press in the course of the next few days and we shall be pleased to forward this to you upon request.
We have secured blocks of Government, Eastern Provincial, Municipal and Industrial Bonds yielding from 5 1-2 to 6 3-4.
Consult us before making your decisions.
Orders accepted now for future delivery.
Mahon Bond Corporation, Ltd.
101 Prince William St. St. John, N. B. W. F. Mahon, Pres. A. G. Shatford, Mgr.

PAPER ACTIVE ON MONTREAL

Montreal, Dec. 28.—Most active trading on Saturday morning was Spanish River Common, which rose to 90 and eased 1/2 points to 89 1/2, a net gain of 1/2 points. The Preferred was unchanged at 128 1/2. Large gains in the paper group were confined to Riddion and Price Brothers. Former rose to a new high record of 180 and held the gain. Price Brothers recovered the 3 1/2 points lost Friday and added a further 1 1/2 points to 260. Carriage Factories Preferred rose 1/2 points to 80 on trading of 500 shares. Canada Car rose to a new high record for the year at 70 and held this two point gain at the close. Abitibi sold up to 29 1/4 for a broken lot but the only board lot for the morning sold at 290.
Laurentide rose to 27 1/2 and eased to 27 1/4 at the close, unchanged from Friday. Waygamack reached a new high record at 87 1/2 and closed at 86 1/2, a fraction above Friday's close. Total trading listed, 16,177; bonds, 214,000; unlisted, 1,755; rights, 351; vouchers, 10.

County Local Housing Board

We are prepared to receive applications for loans on houses now in course of erection or contemplated by private parties in the County of St. John. Application forms may be had by applying to P. O. Box 668, or to Thomas K. Sweeney, Secretary, Treasurer, 109 Prince William Street, St. John.
ALEX. WILSON, Chairman.

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