

had not been able this year to continue the analysis, but he believed that the mortality was in numbers much below the expectation. In amount, which was of course of greater importance, the favorable position of the Company is shown in the report. The reserve, or rest, is £7296 17s 3d beyond the claims ascertained, and £12,141 13s 3d beyond the amount actually paid at the time when the report closed. His impression remained unshaken that in a series of years our tables will be found perfectly reliable, except for very young lives; and in reference to those cases he thought that a very small addition may be found desirable when data sufficient to act upon be obtained. Unfortunately, no records exist in the country of the slightest value for the purpose of such a test as this. The census returns are not made up with sufficient accuracy to be of use in this light; and the experience of the Canada Company is yet too limited to be available.

C. A. SADLER, Esq., next moved—

“That the thanks of the shareholders are especially due, and are hereby tendered, to the President and Directors for the unwearied attention and zeal which they have bestowed on the interests of the Company; and that the sum of £400 be placed at their disposal as attendance fees.”

For the last two or three years he had had great pleasure in introducing a resolution of similar purport, and this feeling was not diminished on this occasion, because he felt that the favor with which the Canada Life Assurance Company is now regarded proceeds in no slight degree from the assiduous care and attention which the President and Directors had bestowed on the management of the affairs of the institution. Their proceedings rested upon principles which challenged public confidence, and they had never shrank from doing all that could be done to preserve the public from loss and imposition, and place Life Assurance on a broad and safe basis.

T. C. KERR, Esq., seconded the resolution, which was agreed to *nem. con.*

The PRESIDENT, on the part of the Board, acknowledged the resolution, and expressed the desire which he and they felt in common to promote the interests of the Company by