

of the Company, and in said election and on every occasion wherein a vote of the Stockholders is to be taken, every share shall entitle the holder thereof to one vote, and every Stockholder may vote by himself or by proxy.

XIX. *And be it further enacted by the authority aforesaid,* That to continue the succession of President and Directors of said Company, nine Directors shall be chosen as herein before mentioned annually on the first Monday in June, at such place as may be appointed by the Directors; and if any vacancy shall occur by death, resignation or otherwise, of any President or Director before the year for which he shall have been elected shall have expired, a person to fill such vacant place for the residue of the year may be appointed by the Directors of said Company or a majority of them, and that the President and Directors of said Company shall hold and exercise their offices until a new election of President and Directors, and all elections which are by this Act or by the by-laws of the Company to be made on any particular day, if not made on such day may be made within thirty days thereafter.

XX. *And be it further enacted by the authority aforesaid,* That a general meeting of the Stockholders shall be held annually at the time and place appointed for the appointment of President and Directors; and a meeting may be called any time during the interval between the said annual meetings, by the President and Directors, or by the Stockholders owning not less than one fourth of the whole Stock, by giving thirty days public notice of the time and place of meeting, and when any such meeting shall be called by the Stockholders the notice shall specify the particular object of the call, and if at any such meeting thus called a majority in value of the Stockholders are not present in person or by proxy, such meeting shall be adjourned from day to day not exceeding three days without transacting any business; and if within three days Stockholders having a majority of the Stock do not attend such meeting, then the same shall be dissolved.

XXI. *And be it further enacted by the authority aforesaid,* That at the annual meetings of the Stockholders of said Company it shall be the duty of the President and Directors