BONDS

issued bearing interest at

FOUR PER CENT.

Payable half-yearly. 2356

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION, TORONTO ST., TORONTO

President . . . . George Gooderham
1st Vice-President and Managing Director . . J. Herbert Mason
Vice-President . . . W. H. Beatty

Canada's Premier Company

BREAK IN DOMINION COAL

Stocks Sold Off About Five Points Yesterday Morning.

Better Feeling on Wall Street With Supreme Court Decision—General Electric and N.S. Steel Easier on Local Market — Quotations and Gossip.

World Office,
Monday Evening, Feb. 24.

There was a sharp break in the price of Dominion Coal this morning, the stock selling down to 81½, as against 85¾ on Saturday. At Boston the price touched 78, and in Montreal 79. At the afternoon board a partial recovery was made, with a closing sale at 83½. The announcement made this morning that the Dominion Coal and Dominion Steel Companies were some distance from amalgamation yet was responsible for the sell-off. Many brokers are entirely at sea regarding this issue, and are not anxious to have their customers commit themselves to the stock. Dominion Steel common was easier, with Coal, and relaxed nearly two points, but recovered partially at the close. General Electric was easier to-day, selling from 223½ to 219¾. The annual meeting of the company was held to-day, and the decision to increase the capitalization induced a little realizing. Twin City continues to hold firm, and advanced to 111¾, the closing price, as against 111¼ on Saturday. C.P.R. was fractionally easier at 114½, but closed with a sale at 114¾. Northwest Land preferred is still rising, and made a two-point advance to-day, bringing the price up to 80. Toronto Railway was quiet and fractionally lower at 116½. Sao Paulo was bid up again to-day, closing at 67½, about 1½ above Saturday. Nor. Nav. brought 138½, Dominion Telegraph 122, Carter-Crume preferred 106¼, Crow's Nest Coal 375, N.S. Steel 68½ to 67¼, and Dominion Steel preferred 87½. Banks were firm but quiet. Toronto sold at 230 for a small lot, and Commerce at 154. Loan company shares were inactive, London & Canadian representing this class with a sale at 84.

* * *

Dominion Coal and Dominion Steel were active features at Montreal to-day. Dominion Coal sold at the opening at 85, and then broke on news from outside markets to 79. This stock was firmer later and closed at 83½. Dominion Steel was easier but comparatively steady, selling from 37⅞ to 37⅛. Other issues were moderately firm and steady. C.P.R. brought 114½ to 115, Toronto Railway 116¾, Twin City 111¼, Cable 155, Dominion Steel preferred 87, the bonds 83, and Richelieu 112½.

* * *

The telegraph service to New York was again interfered with to-day, and reduced, no doubt, the total volume of business. The opening this morning was a little easier, but the announcement of the Supreme Court's decision in the Northern Securities suit at about noon gave the market a sharp impetus. Prices sagged somewhat later, but the closing was generally above opening prices.

* * *

The annual meeting of the Canadian General Electric Company was held at the head offices, King-street, at noon, when the financial statement for the year ending Dec. 31 was presented. The balance at credit of profit and loss is shown as $612,028.94, which is made up of $345,900.03 profit on operating (being an advance of 30 per cent. over year 1900), $195,000 premium on new shares issued, and $71,038.91 brought forward. From this amount dividends of 10 per cent. on the common stock and 6 per cent. on the preferred stock, amounting to $166,750, have been paid, $100,000 has been added to reserve fund, which now stands at $365,000; $100,000 transferred to contingent account; the sum of $77,680.27 remains at the credit of profit and loss, and $167,598.67 has been written off. The old directors were re-elected.

* * *

The London and Paris Exchange, Limited (Parker & Co.), Toronto, quote the following South African stocks: Chartered, £4 4s 6d; Barnatos, £3 18s 6d; Johnnies, £3 18s 6d; Rand Mines, £12; Oceanas, £2 12s; Hendersons, £1 14s 3d; Kaffir Consols, £2 11s; Randfontein Estates, £3 15s 6d; Rose of Sharon, 16s 9d; Buluwayo, £1 16s 9d; Salisburys, £1 11s; Bells, Transvaal, £1 8s; Heidelbergs, 17s 6d.

Toronto Railway Earnings.

The earnings of the Toronto Railway for the past week were $31,868.25, an increase of $3596.55 over the same week last year. The earnings by days were as follows:

1902.	Amount.	Increase.
Sunday, Feb. 16	$2,105 86	$252 06
Monday, Feb. 17	4,746 06	404 37
Tuesday, Feb. 18	4,838 89	430 76
Wednesday, Feb. 19	4,876 43	355 42
Thursday, Feb. 20	4,973 12	669 41
Friday, Feb. 21	4,884 35	678 97
Saturday, Feb. 22	5,543 54	805 56

Railway Earnings.

Halifax Tramway earnings, week ending Feb. 14, $2106.21; increase, $53.24. Week ending Feb. 21, $2089.54; increase, $63.61.

Detroit United Railway.

		Increase.
Second week Feb.	$ 55,773 36	$ 6,415 06
Fourteen days	110,733 21	14,276 35

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

Very few houses having private wires were able to communicate with all of their correspondents to-day, and the stock market was more quiet on that account than it would have been had the usual number of out-of-town orders come in. The tone was strong, but a considerable part of the business was in specialties, like Kansas City Southern preferred. The only news of importance was the announcement of the decision of the Supreme Court that it did not have jurisdiction in the suit which the State of Minnesota desired to bring against the Northern Securities Company. The announcement of this decision was well received, and it leaves the legality of the standing of that company to be determined in the suit now preparing under the direction of the Attorney-General of the United States. This means that there will be a legal contest extending over a period of time, during which the whole matter will be put out of mind, probably after the manner of Wall-street, and the market pursue its course unhampered by this question. Arbitrage business was not a factor in the market.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The announcement that the Supreme Court has no jurisdiction in the Northern Pacific merger case was what almost everyone expected. It is now up to the Attorney-General to file his brief to commence suit, as per the instructions of President Roosevelt, to interfere into the matter and test it under the Sherman anti-trust law. It is believed that after this has been accomplished Wall-street will cease worrying over the case, and its influence as a disturbing market factor will die out, for the time at least. It is well known that the trans-Missouri freight rate case dragged along in the courts for several years before it was finally decided by the United States Supreme Court, and it is, therefore, believed that the present case will consume six months or a year at least before it is finally decided. In the meantime the business of the country, and especially the railroads, will continue as usual, and it is worthy of note that all branches of trade are still prosperous, particularly coal and iron and the general mercantile business, and also that the largest and most influential market interests, with a few exceptions, are still the largest holders of stocks. We do not expect to see anything better than a comparatively narrow traders' market for some days to come, because the very large amount of additional stock which the large operators and banking interests were compelled to take during last Thursday's demoralization will come out on every favorable opportunity. We think it will do to buy any of the good stocks on declines for a turn. Gold exports are likely, but will not prove extensive or disturb the local money market.

Money Markets.

The Bank of England discount rate is 3 per cent. Money on call, 2¼ to 3 per cent. Rate of discount in the open market for three months' bills is 2 11-16 to 2¾ per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York steady, actual transactions ranging from 2 to 2¼ per cent.; last loan, 2 per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter.
N.Y. Funds.	1-64 dis	1-64 prem	1-8 to 1 4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight.	9 1-8	9 3-16	9 3-8 to 9 1-2
Demand St'g.	9 11-16	9 3-4	10 to 10 1-8
Cable Trans.	9 13-16	9 7-8	10 1-8 to 10 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88½	4.87¾ to ....
Sixty days' sight	4.86	4.85 to 4.85⅛

Price of Silver.

Bar silver in London quiet, 25 5-16d per ounce.

Bar silver in New York, 54⅞c.

Mexican silver dollars, 43½c.

Toronto Stocks.

	Feb. 22. Last Quo. Ask.	Bid.	Feb. 24. Last Quo. Ask.	Bid.
Bank of Montreal	260	254	260	...
Ontario Bank	128½	128	128½	128
Toronto Bank	233	231	233	231
Merchants'	...	145	...	145
Bank of Commerce	153¼	153	155	153½
Imperial Bank	233½	232	234	232
Dominion Bank	243½	242½	244	242
Standard Bank	...	240	...	240
Bank of Hamilton	227½	227¼	228	227½
Nova Scotia	250	244	250	244
Bank of Ottawa	212	209½	212	209½
Traders'	113	112	113	112
British America	...	98	...	98
West. Assurance	...	95	...	95
do. fully paid	...	95	...	95
Imperial Life	...	144	...	144
National Trust	...	135	...	135
Tor. Gen. Trusts	...	163	...	163
Consumers' Gas	...	210½	...	210
Ont. & Qu'Appelle	71	68	72	68
N. W. Land, pr.	80	79	80	79⅞
do. common	40	35	40	36
C. P. R.	115¼	115	114⅞	114¾
General Electric	223⅝	223	221	220¼
do. pref.	...	107	...	107
Toronto Electric	146	144	145	144
London Electric	106	104¾	107	104
Com. Cable	157	156⅝	158	155
do. reg. bonds	100	...	...	...
Dom. Telegraph	...	123	...	122
Bell Telephone	...	168	...	168
Rich. & Ontario	113½	113¼	113⅜	112¾
Northern Nav.	139½	138½	138¾	138¼
Toronto Railway	117¼	116⅝	116⅝	116⅜
London St. Ry.	...	150	...	150
Twin City Ry.	111¼	111⅛	112	111¾
Winnipeg S.R., ex-al.	127	122	132	127
Luxfer Prism, pr.	85	...	85	...
Carter-Crume, pr.	107	106	107	106¼
Dunlop Tire, pr.	106	105	106	105
Dom. Steel, com.	38	37⅞	37	36⅞
do. pref.	87¾	87½	87⅝	87⅛
do. bonds	84	83¾	83	82⅞
Dom. Coal, com.	85¾	85⅝	83½	83⅜
W. A. Rogers, pr.	107	106	107	106
War Eagle	12	10	10¾	10
Republic	9¾	9⅝	9¾	8¾
Payne Mining	30	...	29	...
Cariboo (McK.)	...	22½	...	22½
Virtue	...	21	...	21
North Star	25	21	27	20
Crow's Nest	380	365	380	370
N. S. Steel, com.	69¼	69	67¾	67⅜
do. pref.	...	116	...	...
do. bonds	108	107¼	107¾	107¼
Sao Paulo	66½	66⅛	68	67¼
British Canadian	65	59	65	59
Canada Landed	101	99	101	99
Canada Per.	...	121½	122¼	121⅛
Canadian S. & L.	...	118	...	118
Central Canada	...	135	...	135
Dom. S. & L.	...	70	...	70
Ham. Provident	...	117	...	117
Huron & Erie	...	180	...	182
Imperial L. & I.	80	...	80	...
Landed B. & L.	...	116½	...	116
London & Canada	85	80	...	80
Manitoba Loan	...	63	...	63
Toronto Mortgage	...	92	...	92
London Loan	...	110	...	110
Ontario L. & D.	...	121	...	121
People's Loan	37	34¼	...	34
Real Estate	75	...	...	...
Toronto S. & L.	...	128	...	128

Morning sales: Bank of Toronto, 2 at 232, 4 at 230; Bank of Commerce, 20 at 153⅜, 40 at 154; Can. N.W. Land, pref., 25 at 79¾, 30 at 80; C.P.R., 25 at 114⅝, 25 at 114⅝, 175 at 114½, 15 at 114¾, 75 at 114⅝, 6 at 115, 75 at 114⅞; General Electric, 10 at 223½, 20 at 223¼, 10 at 223, 3 at 222½; Toronto Electric, 20 at 144½; Dominion Telegraph, 10 at 122; Richelieu & Ontario Nav., 43 at 113, 25 at 112¾, 10 at 113; Northern Navigation, 20 at 138½; Toronto Railway, 6 at 116¾; Twin City, 25 at 111⅝, 115 at 111½, 225 at 111¾; Carter-Crume, pref., 25 at 106¼; Dunlop Tire, pr., 6 at 105; Dominion Steel, com., 175 at 38, 135 at 37⅞, 175 at 37¾, 150 at 37⅝, 50 at 37⅝, 200 at 37¾, 100 at 37⅝, 150 at 37¼, 75 at 37½, 200 at 37⅝, 25 at 37, 25 at 36½, 25 at 36⅝; do., pref., 25 at 87½; Dominion Coal, com., 85 at 84, 25 at 83½, 25 at 83⅝, 25 at 83⅝, 200 at 83, 25 at 83, 25 at 83½, 75 at 83⅜, 125 at 83⅜, 125 at 82, 400 at 81⅝, 25 at 81½; Crow's Nest Coal, 15 at 375; N. S. Steel, 50 at 68½, 25 at 68; Sao Paulo Tram., 25 at 66⅜, 25 at 67, 25 at 67⅜, 25 at 67¼, 100 at 67⅜; Lon. & Canada L. & A., 10 at 84; Dominion Steel bonds, $3000 at 83½; N. S. Steel bonds, $10,000 at 107¾.

Afternoon sales: C.P.R., 25 at 114⅝, 10 at 115; General Electric, 5 at 222, 10 at 221, 10 at 220¼, 10 at 220¼, 10 at 220, 10 at 219¾, 44 at 219¾, 44 at 220, 110 at 220⅜, 20 at 220¼; Northern Navigation, 60 at 138¾; Toronto Railway, 50 at 116½; Twin City, 425 at 111¾; Dominion Steel, 25 at 37¼, 25 at 37⅛, 100 at 37, 250 at 36⅞, 25 at 37; do., pref., 50 at 87½; Dominion Coal, 100 at 82¼, 25 at 82¼, 25 at 82¼, 25 at 82⅝, 25 at 83¼, 150 at 83⅛, 475 at 83½, 70 at 83⅝, 275 at 83½; N. S. Steel, 100 at 67¼, 60 at 67½, 25 at 67⅝; Sao Paulo, 10 at 67½, 25 at 67⅝, 50 at 67½; Dominion Steel bonds, $3000 at 83¼, $8000 at 83.

Montreal Stock Exchange.

Montreal, Feb. 24.—Closing quotations to-day: C.P.R., 114⅞ and 114⅝; Duluth, 13 and 11; do., pr., 25 and 20; Winnipeg Ry., 140 and 120; Montreal Railway, 275 and 274½; Toronto Railway, 117½ and 116¾; Halifax Railway, 114 and 112; St. John Railway, 124 and 112½; Twin City, 111¾ and 111½; do., pref., 160 and 156; Dom. Steel, 37¼ and 37⅛; do., pref., 87¼ and 87; Richelieu, 113½ and 112; Cable, 155½ and 154; Montreal Tel., 173 and 171; Bell Telephone, 170 and 165; Montreal L., H. & P., 98 and 97¾; Laurentide Pulp, 100 asked; Montreal Cotton, 131 and 127; Dom. Cotton, 58½ and 55¾; Colored Cotton, 64 and 57½; Merchants' Cotton, 80 bid; Montmorency Cotton, 100 asked; Payne, 32 and 27; Virtue, 23½ and 23¼; North Star, 24 asked; Dominion Coal, 84 and 83½; do., pr., 116 bid; Bank of Montreal, 255 bid; Ontario Bank, 126 bid; Molsons Bank, 210 and 208; Bank of Toronto, 240 and 231; Commerce, 152¼ bid; Hochelaga, 145 asked; Dominion Steel bonds, 83½ and 82¾; N. S. Steel, 70 asked.

Morning sales: C.P.R., 225 at 114½, 200 at 114⅝, 200 at 114½, 25 at 114¾, 50 at 115, 200 at 114⅝, 15 at 114¾, 5 at 115, 5 at 114¾, 50 at 114⅞; Montreal Railway, 25 at 276, 25 at 275, 25 at 274, 25 at 273½, 25 at 273, 425 at 272¼; Twin City, 100 at 111¼; Richelieu, 75 at 112½; Cable, 25 at 155¼, 25 at 155; Montreal Power, 175 at 98, 10 at 97¼, 50 at 98, 10 at 98¼, 50 at 98¼, 150 at 98, 50 at 97½; Dominion Steel, 950 at 37, 250 at 37½, 35 at 37, 5 at 37½, 325 at 37⅝, 50 at 38, 25 at 38, 50 at 37¼, 495 at 37¼, 335 at 37¼, 1350 at 37¾, 175 at 37½, 1200 at 37¾, 1525 at 37¾, 300 at 37⅞, 375 at 37¼, 90 at 37⅞, 200 at 37⅛, 25 at 37¼, 75 at 37, 25 at 36⅞, 100 at 36⅞, 75 at 36, 75 at 35¾; do., pref., 75 at 87, 85 at 87; do., bonds, $23,000 at 83, $12,000 at 83, $5000 at 83; Dominion Coal, 25 at 83½, 25 at 84⅜, 100 at 84½, 125 at 83¾, 350 at 82¾, 25 at 82½, 25 at 80½, 50 at 79¾, 75 at 84, 140 at 85, 50 at 85, 100 at 84, 25 at 83⅝, 25 at 81¾, 25 at 81½, 75 at 80, 100 at 79, 25 at 79¼; Dominion Cot., 125 at 58; Payne, 500 at 30; Bank of Montreal, 3 at 256, 1 at 255; Merchants' Bank, 3 at 149.

Afternoon sales: C.P.R., 110 at 115, 25 at 114⅞, 25 at 114⅝; Montreal Railway, 100 at 272¾, 100 at 273, 50 at 273¾, 75 at 274; Toronto Railway, 25 at 116¾; Halifax Railway, 25 at 112½; Twin City, 225 at 111¼; Montreal Power, 10 at 98; Dominion Steel, 100 at 37, 50 at 37¼, 500 at 37¾, 75 at 37¼, 75 at 37⅛, 205 at 37¼, 35 at 37¼, 25 at 37¼, 25 at 37⅛, 25 at 37¼; do., pref., 35 at 87, 100 at 87, 10 at 86¾; do., bonds, $1000 at 82¾, $5000 at 83; Dominion Coal, 50 at 81, 100 at 81¼, 50 at 82, 100 at 82¼, 10 at 81½, 50 at 82¼, 225 at 82¼, 100 at 82¾, 100 at 83, 50 at 83¼; Virtue, 500 at 23½; Bank of Montreal, 12 at 256; Hochelaga, 1 at 143; Merchants', 12 at 150; Halifax Railway bonds, $5000 at 104¾.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Am. Sugar com.	129⅝	130	127¼	128¼
Am. Car Fdry. com.	28¼	28¼	28¼	28¼
Am. Car Fdry. pr.	87¼	87¼	87¼	87¼
Amal. Copper	69⅝	70⅝	69¼	70¼
Atchison com.	75¼	75⅞	75¼	75⅝
Atchison pref.	97¼	97¼	97	97
Am. Loco. com.	31¼	31¼	31¼	31¼
Am. Loco. pr.	92¾	92¾	92¾	92¾
Anaconda Cop.	32¾	33¼	32¾	33¼
B. R. T.	61¾	62	61⅜	61⅜
B. & O. com.	102⅞	104⅞	102¾	103¼
Consol. Gas	220⅝	222	220¾	221⅞
Ches. & Ohio	45¼	45⅞	45¼	45⅞
C.C.C. & St. L.	101	101¼	101	101¼
Chicago & Alton	36¾	37⅜	36⅞	37⅜
C. P. R.	114½	114⅞	114¼	114½
Chic., M. & St. P.	163⅝	164⅝	163	163⅝
Chic., Gt. West.	23¼	23⅝	23¼	23⅝
Col. Fuel & I.	86⅝	87⅝	86¼	87¼
Del. & Hudson	172½	172½	172¼	172½
Del., L. & W.	281	281	281	281
Erie common	37⅞	38⅝	37⅞	38⅛
Erie 1st pr.	68½	68⅝	68½	68⅝
U.S. Steel com.	43⅝	44⅛	43⅞	44
U.S. Steel pr.	94⅛	94⅝	94	94½
General Electric	290	290¼	290	290¼
Illinois Central	139¼	140⅜	139¼	140⅛
Int. Paper com.	20½	20⅝	20½	20⅝
Louis. & Nash.	103⅜	104⅝	103⅜	104⅛
Mexican Central	28⅝	28⅝	28⅝	28⅝
Missouri Pacific	102	103¼	102	102¾
M., K. & T., com.	24¼	25	24¼	24⅞
M., K. & T., pr.	54½	56	54½	56
Manhattan	133¼	135⅝	133	133¼
Met. St. Ry.	168¾	168⅝	167¼	168¼
N. Y. Central	162½	163¼	162½	163
Nor. & W., com.	56⅝	56⅝	56¼	56⅝
National Lead	17¼	17¼	17¼	17⅜
Ont. & West.	33¼	33⅝	33¼	33½
Penn. R. R.	149¼	150⅝	149¼	150
People's Gas	100	100¼	100	100
Pacific Mail	46½	47⅝	46½	47¼
Rock Island	161	162	161	161
Reading com.	56⅜	57⅝	56¼	56⅞
Reading 1st pr.	81½	81½	81¼	81¼
Republic Steel	16½	16⅝	16¼	16⅜
Southern Ry. com.	32⅝	33¼	32⅝	33
Southern Ry. pr.	96	96½	95⅝	96
Southern Pacific	64⅛	65⅝	64⅛	64⅝
St. L. & S.W. com.	59	59	59	59
Texas Pacific	40⅞	41½	40⅝	41
Tenn. C. & I.	67½	70⅛	67¼	70
U.S. Leather com.	11⅛	12¼	11⅛	11⅞
U.S. Leather pr.	81	82¼	81	81¼
U.S. Rubber com.	16⅞	17⅜	16⅞	17
Union Pacific com., ex-div., 2 p.c.	100	100¼	99	99⅝
Union Pacific, pr., ex-div., 2 p.c.	87¼	87⅞	87¼	87½
Wabash pref.	42⅝	43⅜	42⅝	42⅞
Western Union	90⅝	91	90⅝	91
Wabash com.	23¼	24¼	23¼	23⅝
Reading 2nd pr.	68¼	69¼	67⅞	68
Money	2	2¼	2	2

Sales to noon, 272,700; total sales, 652,200.

London Stock Market.

	Feb. 22. Last Quo.	Feb. 24. Last Quo.
Consols, money	94 9-16	94½
Consols, account	94 9-16	94 9-16
Atchison	77⅜	77⅛
do. pref.	99¼	99¼
Anaconda	6⅝	6⅝
Baltimore & Ohio	105¼	105¼
St. Paul	168	168
Chesapeake & Ohio	46¼	46¼
D. R. G.	44⅝	43¾
do. pref.	94½	94¼
Chicago, Great Western	24	24
Canadian Pacific	117⅜	117
Erie	39	38⅞
do. 1st pref.	70	70
do. 2nd pref.	57½	56¼
Illinois Central	143	142¼
Louisville & Nashville	106⅜	106⅜
Kansas & Texas	25⅛	24⅞
do. pref.	57	57
New York Central	166⅛	166¼
Norfolk & Western	58	57¾
do. pref.	92¼	92¼
Pennsylvania	76¼	76¼
Ontario & Western	34¼	34
Southern Pacific	66½	65¾
Southern Railway	33⅝	33½
do. pref.	98	97¾
Union Pacific	104⅛	103⅜
do. pref.	92	91½
United States Steel	45	45
do. pref.	96½	96¼
Wabash	24¼	24¼
do. pref.	43⅜	43¼
Reading	28⅞	28¾
do. 1st pref.	42¾	42⅝
do. 2nd pref.	35	35

Standard Stock & Mining Exchange.

	Feb. 22. Last Quo. Ask.	Bid.	Feb. 24. Last Quo. Ask.	Bid.
Black Tail	14½	11	14	11
Brandon & G.C.	7	3	5	3
Can. G.F.S.	4¼	3	3½	3½
Cariboo (McK.)	24	22½	25	20
Cariboo Hydraulic	115	100	115	95
Centre Star	40	34	40	34
California	5	3	5	3
Deer Trail Con.	2¾	...	3	...
Fairview Corp.	4¼	3	4¼	3
Golden Star	3¾	...	3	...
Giant	5	3	5	3¼
Granby Smelter	290	225	300	225
Iron Mask	25	17	25	17
Lone Pine	8	7¼	9	7
Morning Glory	4	2½	4	3
Morrison (as.)	...	...	6	2½
Mountain Lion	36	32½	35	33
North Star	25	23½	25	23
Olive	7	5	7	5
Payne	30	25	30	27½
Quilp	36	30	38	30
Rambler-Cariboo	90	80	90	80
Republic	10	8	10	8½
Sullivan	9¼	8½	...	8
San Poil	32½	30	33	31
Virtue	24	21	25	20
War Eagle Con.	12	10	12½	10
White Bear	[illegible]	[illegible]	4¼	3¾
Winnipeg (as.)	...	...	6	4½
Wonderful	...	...	5	2½
Canadian Pacific	115¼	114⅞	114¾	114½
Toronto Railway	117¼	116½	117¼	116¼
Twin City	111½	111	111⅞	110⅞
Crow's Nest Coal	...	360	...	360
Dominion Coal	85	83½	84⅝	83
Dom. I. & S.	38¼	35	38	37
do. pref.	87	86	88	86
N. S. Steel com.	70	69	...	...
Rich. & Ont.	113½	112	113¾	112¼
Can. Gen. Electric	225	221	227	...

Sales: White Bear, 1000, 1000, 1000 at 3¾, 500 at 3¾; Canadian Gen. Electric, 10 at 223¾; Mountain Lion, 1500 at 33½. Total, 5010.

January Bank Statement.

A comparison of the chief items of the statement of the Canadian chartered banks for the month of January, 1902, with the statements for December, 1901, and January, 1901, is as follows:

	Jan. 31,'02.	Jan. 31,'01.
Circulation	$48,568,529	$45,025,306
Deposits, demand	95,844,789	93,969,336
Deposits, time	237,011,833	204,038,710
Deposits outside Canada	31,410,770	20,600,699
Specie	11,843,574	11,707,841
Dominion notes	21,891,097	20,607,552
Balance due from U.S.	12,666,608	9,405,114
Balance due from U. K.	6,112,677	8,396,426
Call loans in Canada	33,079,718	33,250,433
Call loans in U.S.	44,189,514	28,837,535
Current loans in Canada	287,722,080	274,098,395
Current loans in U.S.	28,719,992	20,034,576

Foreign Money Markets.

Paris, Feb. 24.—Three per cent. rentes, 101 francs 15 centimes for the account. Exchange on London, 25 francs 16 centimes for cheques. Spanish fours, 77.75.

Berlin, Feb. 24.—Exchange on London, 20 marks 48½ pfennigs for cheques. Discount rates, short bills, 1½ per cent., three months' bills, 1⅝ per cent.

London, Feb. 24.—The amount of bullion taken into the Bank of England on balance, £22,000. Gold premiums are quoted as follows: Buenos Ayres, 140.30; Madrid, 37.45; Lisbon, 29; Rome, 2.60.

Liverpool Cotton Market.

Liverpool, Feb. 24.—Cotton, spot limited demand; prices barely supported; American middling, 4 21-32d. The sales of the day were 7000 bales, of which 500 were for speculation and export, and included 6500 American. Receipts, 15,000 bales, including 14,900 American. Futures opened quiet and closed steady; American middling, g.o.c., Feb., 4 36-64d to 4 37-64d sellers; Feb. and March, 4 35-64d sellers; March and April, 4 35-64d sellers; April and May, 4 35-64d sellers; May and June, 4 35-64d sellers; June and July, 4 35-64d buyers; July and August, 4 35-64d buyers; August and Sept., 4 30-64d to 4 31-64d buyers; Sept. and Oct., 4 21-64d to 4 22-64d buyers; Oct. and Nov., 4 18-64d sellers.

New York Cotton.

New York, Feb. 24.—Cotton—Futures opened steady. March 8.61c, April 8.65c bid, May 8.45c, June 8.43c, July 8.43c, Aug. 8.28c, Sept. 7.96c, Oct. 7.85c.

Futures closed barely steady. Feb. 8.55c, March 8.58c, April 8.52c, May 8.42c, June 8.41c, July 8.41c, Aug. 8.25c, Sept. 7.94c, Oct. 7.82c.

Spot closed quiet, 1-16c lower. Middling Uplands, 8¾c; middling Gulf, 9c. Sales, none.

Price of Oil.

Pittsburg, Feb. 24.—Oil opened and closed at $1.15.

To California for $33.

Numerous profitable business openings in California. Buy a home-seekers' ticket via Santa Fe Route and investigate conditions there. Only $33 Chicago to California during March and April. Address J.N. Bastedo, Passenger Agent, 151 Griswold-street, Detroit, Mich.

Costly.—Poor Washing Powders cost a trifle less, but all you save in a year wouldn't pay for the harm done in one wash. Some powders, if given you, would be too expensive. There's more saving with PEARLINE than with any other washing medium. PEARLINE is absolutely safe.

Best by Test 673

GRAIN MARKETS ARE WEAK

Wheat Closed Lower Yesterday in All American Markets.

Liverpool Cables Lower—Decrease in Weekly Visible Supply of Wheat —Corn and Oats—Market Quotations and Comment.

World Office,
Monday Evening, Feb. 24.

Liverpool wheat futures were quoted ⅜d lower to-day and corn futures ¼d to ⅜d lower. Paris quotations for wheat to-day were 20 centimes higher.

There was a general weakness in American grain markets to-day on lower cables and bearish rumors. May wheat at Chicago declined 2⅛c from Friday; May corn 1c and May oats 1¼c.

The imports of wheat into Liverpool last week were 56,200 quarters from Atlantic ports, none from Pacific and 35,000 from other ports.

The imports of corn from Atlantic ports last week were 23,900 quarters.

The Cincinnati Price Current says: There has been a continuance of liberal marketing of hogs. Total western packing 605,000, compared with 585,000 the preceding week and 460,000 two weeks ago. For corresponding time last year the number was 625,000, and two years ago 480,000. From Nov. 1 the total is 9,630,000, against 8,555,000 a year ago, an increase of 1,075,000. The quality of hogs coming forward continues good in most instances. Prices have been fairly well sustained, altho receding somewhat from the recent position, and at the close show an average of $6 per 100 pounds for prominent places, compared with $6.10 a week ago, $6.10 two weeks ago, $5.35 a year ago, and $4.80 two years ago.

Visible and Afloat.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 1,117,000 bushels; corn decreased 343,000 bushels, and oats have decreased 226,000 bushels. Following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	Feb. 24,'02.	Feb. 17,'02.	Feb. 23,'01.
Wheat, bu.	54,385,000	55,502,000	57,536,000
Corn, bu	10,789,000	11,132,000	18,218,000
Oats, bu	4,064,000	4,290,000	10,567,000

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Feb. 24,'02.	Feb. 17,'02.
Wheat, bu	40,720,000	40,240,000
Corn, bu	6,160,000	6,960,000

Thus the wheat and flour on passage increased 480,000 bushels during the past week, and corn on passage decreased 800,000 bushels. The wheat and flour on passage a year ago was 38,488,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 95,105,000 bushels, against 95,742,000 bushels a week ago, and 96,024,000 bushels a year ago.

World's Wheat Shipments.

The world's wheat shipments the past week totalled 6,849,000 bushels, against 6,031,000 bushels the previous week, and 5,936,000 bushels the corresponding week of 1901.

By countries the shipments were:

	Week End. Feb. 24,'02.	Week End. Feb. 23,'02.
Canada and U. S.	3,609,000	3,424,000
Argentine	648,000	1,032,000
Danubian	272,000	128,000
Russian	1,260,000	1,056,000
Australian	688,000	296,000
Indian	372,000	....
Totals	6,849,000	5,936,000

Toronto Grain Stocks.

	Feb. 17.	Feb. 24.
Wheat, hard, bu	4,737	4,737
Wheat, fall, bu	7,000	754
Wheat, spring, bu	1,643	1,673
Wheat, goose, bu	56,706	57,321
Barley, bu	61,866	58,419
Rye, bu	7,410	7,359
Oats, bu	15,792	15,730
Corn, bu	1,000	......
Totals	156,154	145,093

Montreal Stocks in Store.

Montreal, Feb. 24.—Stocks of grain in store here this morning: Wheat, 40,203; corn, 12,338; peas, 21,509; oats, 113,316; barley, 51,193; rye, 21,088; flour, 24,164; buckwheat, 1773; oatmeal, 733.

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	March.	May.	July.
New York	....	81⅝	81⅝	81⅝
Chicago	73¼	....	75⅝	75⅞
Toledo	84½	....	83½	78⅞
Duluth, No. 1 Nor.	73	....	74½	75⅞
do. No. 1 hard	76	....	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4.15; Manitoba bakers', $3.90. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 72c for red and white; goose, 68c, low freight, New York; Manitoba, No. 1 hard, 87c, grinding in transit; No. 1 Northern, 82½c.

Oats—Quoted at 40c middle and 41c east.

Barley—Quoted at 56c for No. 1, 54c for No. 2 middle, and No. 3 51c.

Peas—Sold for milling purposes at 80c, high.

Rye—Quoted at 55½c middle.

Corn—Canadian sold at 61½c for new at Toronto.

Bran—City mills sell bran at $19, and shorts at $21, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.08, and No. 1 yellow, $3.28. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Owing to bad weather and roads there was little doing on the market, only two loads of hay, and no grain being offered.

Hay—Two loads sold at $13 to $14 per ton.

Grain—		
Wheat, white, bush	$0 70 to	$0 77
Wheat, spring, bush	0 72	....
Wheat, red, bush	0 70	0 77
Wheat, goose, bush	0 67	0 67½
Peas, bush	0 83½	....
Beans, bush	1 00	1 25
Rye, bush	0 59	....
Barley, bush	0 55	0 63
Oats, bush	0 46	0 47
Buckwheat, bush	0 53	....
Seeds—		
Alsike, choice, No. 1	$7 60 to	$8 00
Alsike, good, No. 2	7 00	7 50
Red clover seed	4 65	4 90
Timothy seed	2 00	3 60
Hay and Straw—		
Hay, per ton	$13 00 to	$14 00
Clover hay, per ton	8 00	10 00
Straw, loose, per ton	6 00	....
Straw, sheaf, per ton	10 00	10 50
Fruits and Vegetables—		
Potatoes, per bag	$0 70 to	$....
Cabbage, per doz	0 40	0 60
Apples, per bbl	3 50	4 50
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 60 to	$1 50
Turkeys, per lb	0 14	0 16
Ducks, per pair	0 90	1 25
Geese, per lb	0 10	....
Dairy Produce—		
Butter, lb. rolls	$0 18 to	$0 23
Eggs, new-laid, per doz	0 27	0 30
Fresh Meats—		
Beef, forequarters, cwt	$4 50 to	$5 50
Beef, hindquarters, cwt.	7 00	8 00
Mutton, carcase, per lb	0 06	0 07
Veal, carcase, per lb	0 08½	0 09½
Lamb, yearling, per lb	0 08½	0 09½
Lambs, spring, each	5 00	8 00
Dressed hogs, cwt	8 00	8 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton.	$10 25 to	$10 50
Straw, baled, car lots, ton.	5 00	5 75
Potatoes, car lots, per bag.	0 63	....
Butter, dairy, lb. rolls	0 16	0 17
Butter, tub, lb	0 15	0 16
Butter, creamery, lb. rolls.	0 22	0 23
Butter, creamery, boxes	0 20	0 21
Butter, bakers', tub	0 12	0 13
Eggs, new-laid, dozen	0 25	....
Eggs, held	0 18	0 20
Honey, per lb	0 09	0 10
Chickens, per pair	0 50	0 75
Ducks, per pair	0 60	1 00
Geese, per lb	0 08	0 10
Turkeys, per lb	0 14	0 15
Dressed hogs, car lots	7 75	....

Hides and Wool.

Hides, No. 1 green	$0 07 to	$....
Hides, No. 2 green	0 06	....
Hides, No. 1 green steers.	0 08	....
Hides, No. 2 green steers.	0 07	....
Hides, cured	0 07½	....
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	0 80
Wool, fleece	0 13	....
Wool, unwashed	0 07	....
Tallow, rendered	0 05¾	0 06
Tallow, rough	0 02	0 03¼

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	77¼	77¼	75½	75¾
July	77⅝	77⅝	75⅞	76
Corn—				
May	60¼	60¼	59¼	59¼
July	60⅛	60⅛	59	59
Oats—				
May	42¾	42¾	41½	41⅞
July	35¼	35½	34⅜	34⅜
Pork—				
May	15 60	15 67	15 52	15 55
July	15 75	15 77	15 70	15 70
Lard—				
May	9 40	9 47	9 35	9 37
July	9 52	9 52	9 47	9 50
Ribs—				
May	8 45	8 47	8 42	8 42
July	8 55	....	....	....

British Markets.

Liverpool, Feb. 24.—(12.30 p.m.)—Wheat, steady; No. 1 Northern, 6s 2d. Corn, steady; old, 5s 2½d; new, 5s 1d. Peas, 6s 8d. Pork, 72s. Bacon, l.c., light, 45s; heavy, 44s 6d; s.c., light, 45s. Lard, 47s. Tallow, American, 29s 6d; Australian, 41s 6d. Cheese, colored, 49s 6d; white, 48s 6d.

Liverpool—Close—Wheat, spot, easy; No. 1 Cal., no stock; Walla, no stock; No. 1 Northern spring, 6s 2d to 6s 4½d. Futures quiet; March, 6s 1d value; May, 6s 1d value. Maize, spot quiet; mixed American, old, 5s 2d to 5s 2¼d; new, 5s 0¾d to 5s 1d. Futures, dull; Feb., nominal; March, 5s 0½d value; May, 5s 1⅛d sellers. Flour, Minn., 18s 6d to 19s 9d.

London—Close—Mark Lane miller market—Wheat, foreign, poorer demand and easier; English, dull. Maize, American, nothing doing; Danubian, dull. Flour, American, quiet, with a small business; English steady. Wheat, No. of cargoes waiting at outports, offered for sale, 3; wheat, on passage, rather easier. Cargoes No. 1 Cal., iron, loading, 29s 9d, sellers; Australian, iron, passage, 30s 3d, sellers. Parcels, No. 1 Northern spring, steam, Feb., 29s 7½d paid. Maize, on passage, depressed. Cargoes Danubian, April and May, 21s 9d paid. Flour, spot, Minn., 22s 3d.

Paris—Close—Wheat, tone steady; Feb., 21f; May and Aug., 22f 15c. Flour, tone steady; Feb., 26f 10c; May and Aug., 27f 55c.

Antwerp—Wheat, spot steady; No. 2 R. W., 17⅝f.

Chicago Gossip.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

Wheat—There was heavy liquidation of wheat this morning and selling kept up the greater part of the session. Longs got tired and let their holdings go and everybody had wheat for sale. There were a few attempts made at recovery, but near the close the bearish feeling was intensified by absence of export business on the break and selling by locals. Just before the close New York reported about 20 loads taken, but it had no effect, and market left off at about lowest of the day and 1⅝c under Friday's close, with sentiment locally very bearish, and the outside reported selling in this market. Cables lower, clearances small, the liberal decrease of over a million in the visible had but little effect.

Corn—Closed at loss of 1½c from Friday. The increased offerings of corn and larger receipts, combined with the lower cables, caused a break at opening of about ½c. Liquidation set in and declined another cent before the movement was checked. Reports from southwest were decidedly bearish.

Oats—Were nervous and lower, with corn market poorly supported and thus there was much demand at the decline. Receipts are becoming better and this had something to do with decline.

Provisions—Strong early, but broke with grain. Offerings taken mostly by shorts. There was not much disposition, however, to sell any of the products on this decline. Receipts west 81,300, against 50,200 last year.

Montreal Grain and Produce.

Montreal, Feb. 24.—Flour—Receipts, 1300 barrels; market quiet.

Flour quotations—Patent winter, $3.80 to $4; patent spring, $4 to $4.20; straight roller, $3.60 to $3.70; strong bakers', $3.70 to $3.90; Ontario bags, $1.70 to $1.80.

Grain—Wheat, No. 2 Man. hard, 78c to 80c; corn, 64c to 65c; peas, 90c to 92c; Oats, 46c to 47c. Barley, 53c to 55c. Rye, 62c to 64c. Buckwheat, 58c to 60c. Oatmeal, $2.40 to $2.50; cornmeal, $1.40 to $1.50.

Provisions—Pork, $21 to $22. Lard, 8c to 9c. Bacon, 14c to 15c. Hams, 13c to 14c.

Produce Market—Cheese, 10c to 11c. Butter, townships, 20c to 21c; Western, 15c to 16c. Eggs, 28c to 30c.

New York Grain and Produce.

New York, Feb. 24.—Flour—Receipts, 21,050 barrels; sales, 3000 packages. Flour was quiet and generally easier. Minnesota patents, $3.90 to $4.10; Minnesota bakers', $2.90 to $3.30; winter patents, $3.85 to $4.25; winter straights, $3.70 to $3.90; winter extras, $3 to $3.25; winter, low grades, $2.80 to $2.90. Rye flour, easy; fair to good, $3.25 to $3.40; choice to fancy, $3.50 to $3.75. Wheat—Receipts, 114,950 bushels; sales, 1,275,000 bushels. Wheat experienced a severe break this morning under liquidation, inspired by fine weather west and easier cables; May, 82½c to 83⅜c; July, 82¼c to 83c; Sept., 81 5-16c to 81½c. Rye, easier; state, 63c to 64c, c.i.f., New York car lots; No. 2 western, 64¾c, f.o.b., afloat. Corn—Receipts, 18,000 bushels; sales, 120,000 bushels. Corn—Lost a cent per bushel thru unloading started by the wheat decline; May, 65⅜c to 66¼c; July, 65¼c to 65½c. Oats—Receipts, 40,500 bushels; oats were active and weaker, with other markets. Track, white, 50c to 56c. Sugar, raw, firm; fair refining, 3⅛c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅞c; refined, firm; crushed, $5.30; powdered, $4.90; granulated, $4.80. Coffee, quiet; No. 7 Rio, 5⅝c. Lead, firm, 4⅛c. Wool, quiet; domestic fleece, 26c to 29c. Hops, firm; state, common to choice, 1901 crop, 14½c to 18c; 1900 crop, 10½c to 13c; olds, 4c to 6c; Pacific Coast, 1901 crop, 14½c to 18c; 1900 crop, 10½c to 13c; olds, 4c to 6c.

New York Butter and Cheese.

New York, Feb. 24.—Butter, weaker; receipts, 6990; creamery, extras, per pound, 29c; do., firsts, 27c to 28c; do., seconds, 25c to 26c; do., lower grades, 22c to 24c; creamery, held, fancy, 24c to 25c; do., firsts, 22c to 23c; do., seconds, 20½c to 21½c; do., lower grades, 18c to 20c; state, dairy tubs, fresh, finest, 26c to 27c; do., fall made, best, 22c to 23c; do., fair to good, 19c to 21c; do., lower grades, 16c to 18c; western imitation, creamery, fancy, 23c; do., firsts, 20c to 21c; do., lower grades, 16½c to 18c; western factory, fresh, fancy, 20c; do., choice, 19c to 19½c; do., fair to good, 17c to 18c; do., held, choice, 17½c to 18c; do., fair to good, 16½c to 17c; do., lower grades, 15c to 16c; rolls, fresh, choice, 19c to 20c; do., common to prime, 15c to 18c; renovated butter, fancy, 16c to 22½c; packing stock, 15c to 17c.

Cheese—Easier; receipts, 1061; state, full cream, small, fall make, colored or white fancy, 12c to 12½c; do., fall make, choice, 11½c to 11¾c; do., good to prime, 10¼c to 11¼c; do., common to fair, 7c to 9½c; do., large, fall make, fancy, 11c to 11¼c; do., choice, 10½c to 10⅞c; do., good to prime, 9½c to 10¼c; do., common to fair, 7c to 9c; light skims, small, choice, 9½c to 10c; do., large choice, 8½c to 8¾c; part skims, prime, 8c to 8½c; do., fair to good, 6c to 7½c; do., common, 4c to 5c; full skims, 3c to 3½c.

Eggs—Firm; receipts, 4419; state and Pennsylvania and nearby, uncandled, 35c; western, do., best, 35c; do., fair to good, 34c to 34½c; Kentucky, best, 34½c to 35c; Southern, 34½c; do., fair to good, 33c to 34c; dirties, 32c.

CATTLE MARKETS.

Cables Weak—New York, Montreal and Other Live Stock Centres.

Montreal, Feb. 24.—There were about 550 head of butchers' cattle, 40 milch cows, 45 calves and 30 sheep and lambs offered for sale at the East End Abattoir to-day. The butchers were out strong and trade was good, but prices were lower all round. Prime beeves sold at from 5c to 5¼c per lb.; medium stock, at from 3¾c to near 4¾c, and the common cattle, at from 2½c to 3½c per lb. None of the milch cows were sold during the early part of the day, altho some of them were superior milkers, for which from $50 to $55 were the prices asked. Two superior veal calves were sold for $26, or near 6c per lb. The others sold at from $2.50 to $8 each. Sheep sold at from 3¼c to 3½c, and lambs at from 4¼c to 4¾c per lb. Fat hogs sold at from 6¼c to 6½c per lb. for good straight lots, weighed off cars. Shippers paid from 3½c to 4¼c per lb. for large bulls.

New York Live Stock.

New York, Feb. 24.—Beeves—Receipts, 4289; steers, slow and 10c to 15c lower, bulls and cows, firm to shade higher; steers, $5.20 to $6.40; bulls, $3.25 to $4.62½; cows, $2.30 to $4.15; cables weak. Exports to-morrow, 550 cattle. Calves—Receipts, 1464; steady but slow; veals, $4.50 to $8.50; little calves, $4 to $4.50; barnyard stock, $3 to $3.50; fed calves, $3.65 to $4.

Sheep and Lambs—Receipts, 11,417 head; 36 cars on sale. Sheep, firm; choice, do., higher; lambs, steady; sheep, $3.75 to $5.50; choice, $5.65; lambs, $5.50 to $6.75; 1½ cars at $6.80; culls, $4.50 to $5.

Hogs—Receipts, 8417, steady; state and Pennsylvania hogs, $6.40 to $6.60; westerns, nominal.

East Buffalo Live Stock.

East Buffalo, Feb. 24.—Cattle—Receipts, 4250 head; slow and all grades lower except fat handy butchers', which were higher; prime heavy steers, $6.25 to $6.50; good to choice shipping, $5.50 to $5.80; fair to extra fat cows, $3.75 to $4.50; canners and common, $2 to $3.50; mixed butchers', $3.75 to $4.65; fair to choice heifers, $4.50 to $5.80; export bulls, $4.25 to $4.50; veals, $6.50 to $8.50.

Hogs—Receipts, 17,000 head; slow and lower for all but pigs, which were steady, but closed weaker; Yorkers, $6.20 to $6.30; light, do., $6 to $6.10; mixed packers, $6.30 to $6.40; choice heavy, $6.40 to $6.50; pigs, $5.60 to $5.80; roughs, $5.50 to $5.75; stags, $4 to $4.50; sheep and lambs, supply 18,000 head; fairly active and good lambs 5c to 10c higher. Sheep, steady; choice lambs, $6.40 to $6.50; good to choice, $6.10 to $6.35; culls to fair, $6.05; sheep, choice handy wethers, $5.40 to $5.65; common to extra, $4.60 to $5.25; culls and common, $3.25 to $4.50; mixed export ewes, to wethers, $5 to $5.25; yearlings, $5.65 to $5.75, all wethers.

Chicago Live Stock.

Chicago, Feb. 24.—Cattle—Receipts, 2400; good to prime steers, $6.50 to $7.25; poor to medium, $4 to $6.50; stockers and feeders, $2.50 to $4.85; cows, $1.25 to $5.65; heifers, $2.50 to $5.50; canners, $1.25 to $2.30; bulls, $2.50 to $4.60; calves 4.50 to 6.75; Texas fed steers, $4.50 to $5.75.

Hogs—Receipts, 48,000; mixed and butchers', $5.90 to $6.65; good to choice, heavy, $6.25 to $6.45; rough, heavy, $6 to $6.25; light, $5.80 to $6.10; bulk of sales, $5.95 to $6.25.

Sheep and Lambs—Receipts, 11,000; good to choice wethers, $4.75 to $5.30; Western sheep and yearlings, $4.25 to $6; native lambs, $3.75 to $6.60; Western lambs, $5.25 to $6.60.

British Cattle Market.

London, Feb. 24.—Prices weak; live cattle, 12½c to 13½c, dressed weight; refrigerator beef, 10⅝c to 11¼c per lb.

HIDES, SKINS, TALLOW

John Hallam,
111 Front St. E., Toronto.

COLLINGWOOD IS BOOMING

Many New Houses Are Going Up and the Population Is Rapidly Increasing.

20,000,000 FEET OF LUMBER CUT

During the Past Year—President Copeland of the Board of Trade Delivers His Annual Address.

Collingwood, Feb. 24.—At the annual meeting of the Board of Trade, held here last Thursday, President W. A. Copeland delivered the following address:

Great activity prevailed in building operations, chiefly in the erection of dwellings to house the incoming population. In all parts of the town new houses are observable, many of them costly and beautiful, all home-like and substantial; all occupied as soon as finished, and many before completion.

The cut of lumber at the various saw mills totalled about 20,000,000 feet.

The planing mills had a busy season, being forced during the fall months to run overtime to keep up with their orders.

The turn-over of the Collingwood Meat Company was in excess of any previous year of its history. High prices for hogs prevailed, and, as a consequence, the amount of money circulated among the farming community was materially increased, improving their position and enabling them to purchase more freely from the merchants in our own and other towns where the company has its buyers.

To Enlarge the Drydock.

The Collingwood Shipbuilding Company got fairly under way early in the year, and have since continuously employed a large number of men. The first steel vessel has been launched, and is nearly completed; the second is now on the stocks, and others will follow during the coming season. Owing to the large class of vessels required for the carrying trade of the lakes, the company find it necessary to greatly enlarge the dry dock, erect foundry and machine shops, and otherwise extend and increase their plant. These additions will be made during the present year, and will necessitate a large increase of their capital and furnish employment to many additional men.

The Cramp Steel Company have prepared the ground and laid massive foundations for several buildings required by them and as soon as the weather permits intend to push the work of construction to completion. I am informed that the necessary machinery has been purchased and will be installed as soon as the buildings are ready, so we may reasonably look forward to the opening of these works, from which so much is expected as one of the great events of the coming summer.

Merchants Prosper.

I am glad to report that the merchants have, on the whole, had an active and prosperous year. The opening of the country to the north and west created an increased demand for supplies, and our enterprising business men have, as usual, enjoyed their full share of this trade. No better evidence of this can be given than the fact that shipments by water originating in Collingwood were 7660 tons last year, as against 5400 tons in 1900, an increase of 41 per cent. No business failures were reported.

The Northern Navigation Co., enjoyed a large share of public patronage, and closed a most successful season without loss or accident. This fact is particularly gratifying, testifying as it does to the high class of vessels in the company's service and the efficiency and skill of the officers in command. It is matter for congratulation that this company, by increase of its capital and the acquirement of other important lake interests, has become one of the largest and best equipped navigation companies on the inland waters of the Dominion. The stock of the company was listed on the Toronto Exchange, where it already commands a high premium, an evidence of the confidence felt by the investing public in continued prosperity and success during the coming years.

Traffic Increased.

The passenger traffic at the local station of the Grand Trunk Railway shows an increase of 30 per cent., freight outward, 13 per cent., and freight inward, 40 per cent. In accordance with the recommendation made by the retiring president in his address a year ago, an effort was made to induce the authorities of this company, to put on an additional train between Collingwood and Allandale, but without success. The large increase both in passenger and freight business at this point would certainly warrant this improved service, as well as such a rearrangement of the time-table as would allow the mail train to arrive here an hour earlier than it does at present.

Postoffice revenue increased 12 per cent. as compared with 8 per cent. of the preceding year. Customs and inland revenue returns show receipts of $82,320, as against $71,952 in 1900.

With but few exceptions, the opening year of the new century was one of substantial growth and development in the business interests of the Dominion, and all the usual standards of comparison, government revenue, railway traffic, bank clearings and public deposits indicate expansion of trade and marked increase in the wealth of the country. Of this general prosperity, Collingwood has enjoyed a full share, and all classes of the community congratulate themselves on the satisfactory outcome of the year's operations and the growing importance of the commercial and industrial interests of the town. Increased population, appreciated real estate, abundant employment, higher wages, active building operations, busy manufactories, large mercantile turn-over, freedom from failures, greater postoffice and custom revenue and growing freight and passenger traffic, by rail and water, indicate business conditions at once satisfactory and encouraging.

The Population on the Increase.

The usual decennial census was taken by the Dominion government, and gave Collingwood a population of 5755, as against 4940 reported at the previous census—an increase of 815. This is not large, but encouraging, in view of the fact that many towns thruout the province showed smaller gains, and many decreases of more or less importance. There is reason to believe that the population has increased considerably since the taking of the census, and has now passed the 6000 mark.

The assessed value of property, including exemptions, increased from $1,486,332 in 1900, to $1,820,711 in 1901, a gain of $334,179. Connected with this it is pleasing to note that actual transactions in real estate, of which there have been many at advancing prices and increased rentals, evidence the fact that property values have reached a higher level. While this is the case and the tendency is still in that direction, there has been nothing so far in the nature of a "boom," and for the ultimate good of the town it is hoped that everything tending towards fancy or speculative values will be discouraged, so that we may not have to suffer the evils of the reaction which will be sure to follow.

Labor in Demand.

An active demand for labor of all kinds prevailed during the year, and thru the active season it was difficult to obtain sufficient help to meet the requirements of builders, contractors, and other employers. Higher wages were obtained, but it is doubtful if the advance was more than sufficient to cover increased rentals and greater cost of living. An important change for the better has, however, taken place in the conditions of the laborer, mechanic and artisan, owing to the fact that steady employment can now be obtained all the year round, instead of, as formerly, during the spring and autumn only. I have made a careful computation of the amount paid out in wages during the year 1901 by the large labor employers, such as the Meat Company, Shipbuilding Company, sawmills, planing mills, tannery, hosiery works, biscuit and broom factory, the Grand Trunk Railway and the Northern Navigation Company, and it may interest you to know that the aggregate footed up $340,000, to which may be added at least $15,000 disbursed by businesses of less magnitude, making an average of over $1100 per day for every working day in the year. These figures are not large enough to entitle us to high rank as a "pay roll" town, but they are fully 40 per cent. better than in any previous year, and are satisfactory evidence that our growth and prosperity rests on a real and substantial foundation. The enlargement of the shipyard and the establishment of other industries now assured will greatly increase this important item during the present year.

A Bit of History.

Among the outstanding events of importance was the visit of Mr. F. H. Clergue of Sault Ste. Marie, which has already borne good fruit in the first vessel being built for him by the Shipbuilding Co.; the Board of Trade banquet, at which we were favored with the presence of the Minister of Public Works, Mr. John Charlton and other prominent public men, and at which the assurance was given by the Hon. Mr. Tarte that the important work undertaken by his department in the harbor would be continued until completed to the satisfaction of the town. The launch of the Huronic, the largest steel vessel yet built on the Canadian inland lakes. This event brought together statesmen, railway magnates, prominent bankers and leading professional and business men from all parts of the country, and was justly looked upon as marking a new epoch in the history of the town. Last, but by no means least, the completion from deep water to the elevator of a 20 foot channel, 110 feet wide, thru which the first large grain vessel drawing 18 feet 6 inches was able to pass without meeting any obstruction. This board has always taken an active interest in the deepening of the harbor, a work vital to the prosperity of the town, and it was a source of great satisfaction to see the work so far completed. Much yet remains to be done, and it should be our endeavor to use every possible means to have the 20 foot channel widened to at least 330 feet at the earliest possible date.

The business outlook for the present year is good, and gives promise of even greater activity than the season recently closed. The enlargement of the dry dock, building of foundry and machine shops, erection of the Cramp Steel Co.'s, buildings and installation of plant, and the establishment of other manufacturing industries to which the town has just voted assistance will give constant employment to a large body of men; to which must be added the building of the Public Library, made possible by the liberality of Mr. Carnegie and our own townsmen, Messrs. Thomas and John J. Long, and the large number of business places and private residences already planned or projected. The opening of New Ontario and the influx of settlers will create a growing demand for supplies of all kinds, which our merchants, with their usual enterprise, will not be slow to supply. The conditions all seem favorable, but, while availing ourselves of these to the utmost, it is well to remember that in times of great growth and expansion the seeds of future losses are sown, and to exercise such caution and foresight as will ensure satisfactory and steady business harvests in the years to come.

20 YEARS OF VILE CATARRH.

Wonderful Testimony to the Curative Powers of Dr. Agnew's Catarrhal Powder.

Chas. O. Brown, journalist of Duluth Minn., writes: "I have been a sufferer from Throat and Nasal Catarrh for over 20 years, during which time my head has been stopped up and my condition truly miserable. Within 15 minutes after using Dr Agnew's Catarrhal Powder I obtained relief. Three bottles have almost, if not entirely, cured me." 50 cents. 1

TO LET.

Choice corner office, well lighted, sixth floor, Confederation Life Building, with A1 vault accommodation. An opportunity to secure a desirable office in this building. For full particulars apply to

A. M. Campbell
12 Richmond St. East. Tel. Main 2351.

KITELEY & CO.
BANKERS AND BROKERS.
McKINNON BLDG., - TORONTO,
Standard Stock and Mining Exchange, Limited.
HIRAM KITELEY, Member.
Tel. Main 3209. 246

A. E. AMES & CO.
Bankers and Brokers,
18 KING STREET EAST, TORONTO
Execute orders for Securities on all principal Stock Exchanges.
Deal in Government, Municipal and Railway Bonds.
Receive Deposits subject to cheque, bearing four per cent. interest.
A. E. Ames. E. D. Fraser. A. E. Wallace.

OSLER & HAMMOND
StockBrokers and Financial Agents
18 King St. West, Toronto,
Dealers in Debentures, Stocks on London, Eng., New York Montreal and Toronto Exchange bought and sold on commission.
E. B. OSLER. H. C. HAMMOND. R. A. SMITH. F. G. OSLER.

HENRY S. MARA. ALBERT W. TAYLOR.
Mara & Taylor
Toronto Stock Exchange.
STOCK BROKERS. 5 TORONTO ST.
Orders promptly executed on the Toronto, Montreal and New York Exchanges.

Fergusson & Blaikie
Bonds. Stocks.
(Toronto Stock Exchange),
23 Toronto Street . . TORONTO

MONEY TO LOAN ON STOCKS
Bonds and debentures on convenient terms.
INTEREST ALLOWED ON DEPOSITS.
Highest Current Rates.
The Home Savings and Loan Co. Limited
78 Church-street. ed

WYATT & CO.
(Members Toronto Stock Exchange).
Execute Orders on Toronto, Montreal and New York Stock Exchanges, Chicago Board of Trade. Canada Life Building, King St. W., Toronto.

A. E. WEBB,
Dominion Bank Building, Cor. King-Yonge Sts.
Buys stocks for cash or margin on Toronto Stock Exchange, also on Montreal and New York Exchanges and Chicago Board of Trade.

NEW YORK & CHICAGO
Markets. Private wires. Prompt service. Send for our 160 page booklet containing valuable railroad statistics.
THOMPSON & HERON 16 King St. W. TORONTO.

Æmilius Jarvis & Co.
TORONTO STOCK EXCHANGE,
ÆMILIUS JARVIS, Member. 246
19-21 King Street West, Toronto.
STOCK and BOND BROKERS
Municipal Debentures bought and sold.

W. A. LEE & SON
Real Estate, Insurance and Financial Brokers.
MONEY TO LOAN At 4½ to 5½ per cent. on Real Estate Security in sums to suit. Rents collected. Valuations and Arbitrations attended to.
GENERAL AGENTS
WESTERN Fire and Marine Assurance Co.
MANCHESTER Fire Assurance Co.
NATIONAL Fire Assurance Co.
CANADA Accident and Plate Glass Co.
LLOYD'S Plate Glass Insurance Co.
ONTARIO Accident Insurance Co.
LONDON Guarantee and Accident Co. Employers' Liability, Accident and Common Carriers' Policies Issued.
OFFICES—No. 14 Victoria-street. 'Phones, Main 592 and 2075. 246

SOUTH AFRICAN MINING SHARES
Bought and sold for cash or on 20 per cent. margin. Write for information and our 64-page booklet.
PARKER & CO.,
Stock and Share Brokers
(Canadian representatives London and Paris Exchange, Limited.)
Tel. Main 1001. 61 Victoria-st., Toronto. ed

BUCHANAN & JONES
STOCK BROKERS
Insurance and Financial Agents
Tel. 1245. 27 Jordan St., Toronto.
Orders executed on the New York, Chicago, Montreal and Toronto Exchanges. Mining stocks bought and sold on commission. 246

E. R. C. CLARKSON
ASSIGNEE,
Ontario Bank Chambers,
Scott Street, Toronto.
Established 1864. 246

TRUST FUNDS — JOHN STARK & CO., 26 Toronto St., Toronto. — LOW RATES

BONDS
First-class Municipal Government Bonds. Send for list.
H. O'HARA & CO.,
30 Toronto Street, Toronto. 246

Oil—Smelter—Mines.
Butchart & Watson
Confederation Life Bldg., Toronto. McIntyre Block, Winnipeg.
BRANCH MANAGERS
DOUGLAS, LACEY & CO.
Sound Investments Paying from 8 to 12% Guaranteed. 246
Information free on request.

WHEAT
Direct Private Wires to
McINTYRE & MARSHALL
Members Chicago Board of Trade.
J. G. BEATY, 21 Melinda Street.
Telephones 3373—3374. 246

Medland & Jones
Established 1880.
General Insurance Agents and Brokers,
Mail Building, Toronto Telephone 1067
Money to loan at lowest rates. 24