Children. Always Bought ATURE OF



nter's Day ngthens is a cup of

MOI

d a comforting drink. Limited, Toronto

INTEE COMPANY

c. 31st, both days inclusive. AMES J. WARREN, Manager

w. And connoisseurs say the aported brands have not the tisfying deliciousness of Reefe's Special tra Mild Ale.

ndie the name of an oldre to be superior to unown or nameless varienufacturer's guarantee value. If you want the





Hinged Pipe Vises. IN QUALITY BEST IN VALUE.

Armstrong

LARGE STOCK HEAD HARDWARE, LIMITED.

MONEY AT HOME

RD BREAD 10 CENTS, M BIRD SEED, 35 tt., London, Ont.

AM BIRD SEED BIRD BREAD S CANARIES IN HEALTH

AT ALL GROCERS.

ES! MADAME DUVONT'S ONT MEDICINE CO., TORONTO.

POWER COMPANIES

year revenue was \$22,703,292, an \$1,526,275 over the same period

A NEW YEAR

YSTEMATICALLY

A Dollar or More at a time may be deposited with us, and we will add interest twice a year at THREE AND ONE-HALF PER CENT PER. ANNUM. One dollar will open an account. Deposits may be made and withdrawn by mail.

TORONTO STREET,

RAMPANT BULLISHNESS

Quotations Are Well Sustained on Wall Street at the Year's End-Local Outlook.

World Office, Saturday Evening, Dec. 30. Saturday Evening, Dec. 30.

A rampant bullishness characterizes trading on the New York market at the close of the year. Everything was apparently discarded in the one idea that financial institutions had to close up their books with a substantial credit in the shape of securities. It is unanimously agreed that seldom, if ever before, have the large monetary concerns held such immense blocks of stocks, and that these are the strong holders, against whom every adverpes occurrence of the last year has failed to have an influence. The current week has proved almost a record ene, if this title has not really been earned, when the market is considered in its entirety. Call money at 125 per cent and stocks still advancing, altho already highly inflated is a combination that Wall-street has never previously witnessed. Why market manipulators should not have taken advantage of such a bear factor is conclusively answered only by the assumption that there was no money in acting otherwise than has been witnessed.

A record price for call loans in a normal financial situation such as normal finan

this has been foultily lost, but also to comprehend the protein foulty lost, but also to comprehend the protein form of the portions of the portions of the protein form of the portions of the protein form of the portion of the protein form of the

is not yet apparent. In previous speculative periods it has not been usual for New York and Canadian stocks to boom at one and the same time, and that domestic securities have not undergone a speculative sympathy with New York may mean that the active period here is being-delayed.

If there is any substance to the rise



Members Toronto Stock Exchange We shall be pleased to mail to investors copies of statement

with latest obtainable information active Canadian Securities.

TRUSTS

TORONTO

This Company executes trusts of every description, its duties being per-formed under the supervision of a Board of Directors of representative men of the highest business standing and experience.

Towns teacher.

A record price for call loans in a should at greener cells, above the leading and the country of the advanced by the country of the country

Eries	Conso
The output for the collieries of the Crow's Nest Pass Company for the week ending Dec. 29 was 14,177 tons, or a daily average of 2835 tons.	Atchi do: Chesa Anace Baltji
Baillie Bros. & Co., 41 West King street, furnished the following unlisted stocks to-day:	Denv. C. P. St. P
Rio Underwriting	Chica Erie do. do. Louis Illino Kans Norfo do. New
Foreign Exchange. A. J. Giazebrook, Janes Building (Tel. M. 1732), to-day reports exchange rates as follows:	Penns Ontar Readi do. do. South

-- Rates in New York.--Fosted Actual. Sterling, demand 485.40 4864.2 Sterling, 69 days sight... 482.15 4831/2

Price of Silver.

Reading
do. 1st pref.
do. 2nd oref.
Southern Pacific
Southern Rallway
do. preferred
Unical Pacific
do. neeferred
Wabash common
do. preferred
United States Steel
do. preferred Standard Stock and Mining Exchange.

pneferred York Central ... sylvania lo & Western ...

Imperial Bank of Canada THE DECEMBER OPTION Money Markets. The Bank of England discount rate is per cent. Money, to 4½ per cent. Shorbills, 4 per cent. New York call money highest 125 per cent. lowest 6 per cent. closed 15 per cent. Cull money at Toronto 5½ to 6 per cent. HEAD OFFICE, TORONTO Capital Paid Up....\$3,800,000.00
Reserve Fund..... 3,800,000.00 BRANCHES in Provinces of Ontario, Quebec, Manitoba, Saskatchewan, Al-berta and British Columbia.

THE TORONTO WORLD

highest 125 per cent. (all moticy at Toronto, 5½ to 6 per cent. (all mot A General Banking Business transacted. In tere allowed on deposits. D. R. WILKIB, Vice-President and General Manager.

Bar silver in London, 30d rier ez. Mexican dollars, 50c.

so's money sols account hison preferred sapeake & Ohio ... conda more & Ohio er & Rio Grande. aul go Gt. Western

If You Intend Going South

For the winter or to spend a few weeks at the winter resorts, call on C. E. Horning, city passenger agent of Grand Trunk, northwest corner King and Yonge streets.

In You Intend Going South

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It You Intend Going South

It You Intend Going South

In You Intend Going States, 2427, 278

In You Intend Going South

In You Intend Going States, 2427, 278

In You In

Liverpool Grain Quotations Easier and Chicago Presents No New Features.

The Investment Exchange Company, Spectator Building, Hamilton, Capada, furnables the following quotations for unlisted stocks:

Price of Oil.
Pittsburg, Dec. 30.—Oil closed at \$1.58.

Veals—Receipts, 125; active, \$5.00 to \$0.50.

Hogs—Receipts, 3500; active, 10c to 20c higher; heavy mixed and yorkers, \$5.50 to \$5.55; pigs, \$5.50; roughs, \$4.50 to \$4.75; stags, \$3 to \$3.50.

Sheep and Lambs—Receipts, \$400; active; sheep, steady; lambs, 10c higher; lambs, \$6.25 to \$7.75; yearlings, \$6.25 to \$6.60; wethers, \$5.50 to \$6; ewes, \$5.25 to \$5.50; sheep, mixed, \$3 to \$5.50; Canada lambs, \$7.25 to \$7.45; western lambs, \$7.25 to \$7.50.

British Cattle Markets.

Idon. Dec. 30.—Cattle are quoted at to 10%c per ib.; refrigerator, 8%c to Sheep, 10%c to 12c.

INCITED TO REVOLUTION.

tary Body Found Guilty.

25 @ 66

Crow's Nest.
25 @ 250

Can. Per.
8 @ 1284
Twin City.
5 @ 118

G. Beats), following took Ex.

W. Close.

W. Cl

World Office. Saturday Evening, Dec. 30. lower than Friday and corn futures %4 lower.

At Chicago May wheat closed %c higher than yesterday, May corn %c lower and May oats %c lower.

Chicago car lots wheat 24, contract 12; corn 521, 134; oats 158, 34.

Northwest cars to-day 623, week ago 532, year ago 340.

Australian shipments wheat this week, 528,000; last week, 320,000; last year, 352,000 bushels.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street: Milwaukee May wheat, puts 87%c, calls 88%c.

Winnipeg Options.

The following were the closing quotations yesterday at this market: Dec. 75%c, Jan. 75%c, May 70%c. ST. LAWRENCE MARKET.

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wegons.
J. J. Ryan, one of the largest wholesale dealers in potatoes, gives prices by the car lots as follows: Delawares,78c to 80c; Green Mourtain, 75c to 78c; prolifics, 65c to 70c; choicest Ontario white potatoes, 65c to 70c.

For Sale.

Desirable Residential Lot, eastern part of city. For full particulars apply to

A. M. CAMPBELL 12 RICHMOND STREET EAST. Telephone Main 2351.

CHARTERED BANKS.

BANK OF HAMILTON Capital (all paid up).8 2,400,000

Reserve Fund......\$ 2,400,000 Total Assets......\$29,000,000

TORONTO BRANCHES: 34 YONGE STREET, CORNER QUEEN AND SPADINA.

The Home Bank of Canada KING ST. W. 78 CHURCH ST

522 QUEEN ST. W. RANSACTS A CENERAL BANKING BUSINESS Savings Accounts

orling Exchange Bought and Sol Drafte lesued payable at all leading points in Canada and the United States Savings Department of Church St. and seen St. Branches open every SATURDAY EVENING, 7 TO 9 O'CLOCK

JAMES MASON, General Manager

meritor ous propositions.

INVESTMENT EXCHANGE CO. b. H. Routliffe, Manager, Hamilton, Ont. For Sale

Wanted

J. T. BASTWOOD & CO, 24 King St. West, **Cobalt Mineral Claims**

sale. Would put in Syndicate and take part cash and part stock.

Box 25 Would Part Stock.

Box 25 Would put in Syndicate and take part cash and part stock. wheat, steady. Cornmeal, steady. Rye, nominal. Barley, steady. Cornmeal, steady. Rye, nominal. Barley, steady. Cornmeal, steady. Wheat—Receipts, 63,000 hushels; exports, 133,701 bushels; sales, 1,50,000 hushels. Spot, firm; No. 2 red, 92c, elevater; No. 2 red, 94c, f.o.b., afloat; No. 1 Northern Durkth, 94%c, f.o.b., afloat; No. 1 Northern Durkth, 94%c, f.o.b., afloat; No. 1 hard Mal.floba, nominal, f.o.b., afloat; Options—Except for December, which fluctuated violently under manipulation, wheat after an easy opening, due to poor dables, developed activity and strength. It advanced on covering, bull support, lig clearances and sn. all estimates for world s shipments; closing ½c to 3c en et higher; May, 91%c to 32½c, closed 92½c; July, closed 80c; Dec., 93c to 95%c.

Curn—Receipts, 102,125 bushels; exports, 149,573 bushels; sales, 25,000 bushels, futures; spot, steady; No. 2, 57c, old, elevator, and 50%c, No. 2 white, 51½c. Option market was steady except for December, which advanced sharply on covering. The market otherwise closed net unchanged. May, closed 50%c; Dec., 58c.

Oats—Receipts, 58,500 bushels; exports, 7580 bushels; spot, steady; mixed oats, 26 to 32 lbs., 34½c to 3fc; hatural white, 50 to 32 lbs., 34½c to 36c; clipped white, 36 to 40 lbs., 40c to 41½c. Feed, firm, Hay, steady. Rosin, quiet. Molasses, steady.

Marshall. Spader & Co. J. G. Beaty).

Chicago Markets.

Murshall, Spader & Co. (J. G. Beaty),
King Edward Hotel, reported the following
fluctrations on the Chicago Board of Trade:
Open. High, Low. Close.
 Ihrat—
 83
 84
 83
 83%

 Dec.
 87½
 88%
 87½
 87%

 May
 87½
 88%
 87½
 87%

 July
 83%
 84½
 83%
 84%
 41% 41% 44% 44% 44% 44%

and other places of amusement are descriptions. The service of the annual meets of the service o

MEMBERS TORONTO STOCK EXCHANG

OSLER & HAMMONI STOCK BROKERS AND FINANCIAL AGENTS 21 Jordan Street - - Toronto. Bealers in Debentures, stocks on London, Edg., New York, Montreal and Toronto Eschanges bought and sold on commission.

E. B. OSLER.

R. A. SMITH,

H. C. HAMMOND.

F. G. OSLER.

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CANADIAN REPRESENTATIVES: SPADER & PERKINS STOCKS AND BONDS tembers New York Stock Exchange, New York Cotton Exchange, Philadelphia Stock Exchange, Chicago Board of Trade,

HOLIDAY BARGAINS I WILL SELL

NORRIS P. BRYANT Headquarters for 84 St. Francois Xavier Street. Montreal FOR SALE

Phone 428. GUELPH, ONT.

I have 3000 shares of this stock from an estate, which must be closed at once, and will sell them en bloc or in 1000 share lots at 31c net cash. Remittance may be made direct to me or to the Bank of Toronto here. N. S. WILLIAMS, Stock Broker, 113 Masonic Temple, London,

DIAMOND VALE COAL, WESTERN OIL & COAL. We are buyers and sellers of above and all listed PARKER & CO.

Established 1889. 21-23 Colborne St., Toronto. WANTED National Portland Coment Stock Heron & Co. Stocks-Grain-Cotton.

Private wires. Correspondence invited 16 KING ST. W. Phone M. 981

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MODERATE MARGINS

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J. C. SMITH & CO., TORONTO 50 Shares For Sale Cheap This is one of the SOUNDHST and BEST ECURITIES in Canada. When it is quoted in Exchange it should sell around 130. GREVILLE and CO., Limited

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CHICAGO BOARD OF TRADE
Represented J. MELADY BOARD OF TRADE
by

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MORTGAGE LOANS On Improved City Property CASSELS, BROCK, KELLEY & FALCONBRIDGE

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GEO. H. GOODERHAM, Pros