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## PECIALTIES LEAD UPTURN IN STOCKS

WEDNESDAY MORNING OCTOBER 8 1919

Motor, Equipment, Leather Former Advances More Than and Food Issues Advance in New York.

Investments contributed to the strength of the bond list, with tractions. Internationals also ended higher, but Liberty issues were barely steady. Total sales (par value), \$11,-275,000.

## WALL STREET VIEWS

Tomenson, Forwood Co. received the following New York wire yesterday: The high priced industrials are referred to as the aristocracy of the stock market. The ordinary-priced shares, presumably, are the democracy. Seriously, I wonder if the high priced issues have not discounted the greater part, if not all, there is in prospect for the respective companies for some time. With money costs they are expensive to finance and carry, and getting to the point where the carry, and getting to the point where the carry in the situation there are numerous stocks whose prices do not reflect undue inflation. The situation as a whole is decidedly more cheerful, but clouds have not been entirely removed. Some do not regard the money situation seriously. They may be correct in their analysis, but I feel that unless money rates ease, the cost of carrying stocks will be found, burdensome and in itself cause a chill on the market.

New York, Oct. 7.—There was a very strong market on the New York curb today and especially in the industrial division, where many important advances were scored. U. S. Steamship was again the leader. This stock scored a two-point gain, with the buy-ing coming from important sources. Loft Candy sold at 23 1-4, which was up two points, while Indian Packing advanced almost three points. General Asphalt established a new record high price, subsequently reacting slightly under profit-taking sales. Vanadium Steel and American Safety Razor were also in good demand. The higher price, subsequently reacting slightly inder profit-taking sales. Vanadium Anglo-American and Meritit Oil advancing about a point, while Houston Oil sold at 135, a gain of five points. Buying of an excellent character was also noticeable in Elk Basin and Livingston Oil, both of which advanced fractionally.

MILION B. WILLS
Standard Stock Exchange
Wills' Bldo, Toronto

## CAN. LOCOMOTIVE AND BRAZILIAN UP

Five Points to Highest Price on Record.

New York, Oct. 7.—Specialties dominated today's very lively stock market for a time, the movement comprehending a variety of issues whose technical position and high price levels usually restrict dealings to limited proportions.

Canadian Locomotive and Brazilian stood out prominently in yesterday's active trading on the Toronto market. Nearly 6500 shares were dealt in as compared with less than 1900 on Mon-

seemical position and high price levels usually restrict dealings to limited proportions.

Activity centred in the motor, equipment, leather, food and miscellaneous group, where a new high record was made by Texas Co. Mexican Petroleum, General Motor, Kelly Springsald Tire. Endicott Johnson and Worthington Pump. These stocks made gross gains of 3 to 19 noints, while National Biscuit advanced 14 points.

Some of these gains were severely impaired or entirely forfeited in the reaction of the last half hour, when call money, duplicating its recent movements, rose to 12 per cent, after the customary opening rate of 6 per cent.

U.S. Steel was conspicuous thruout the session for its backwardness. At no time did it advance more than a fraction, reacting 1½ points, it closed at a slight loss, as did a few affiliated shares.

Harvester, Baldwin Locomotive, General Electric and Westinghouse led the strong equipments: Hide and Leather preferred, Central Leather, American Woolen, Industrial Alcohol, Sears - Roebuck, May, Department Stores, Woolworth, Associated Drygoods and National Lead being included among the other strong stocks.

Demand for rails was awain limited to minor or secondary shares, and shippings were prominent during the early and intermediate stages of the sessions, but fell back later, when Affantic Guif temporarily lost most of its advance. Sales amounted to 1,450, 800 shares.

Tweetments contributed to the strength of the bond list, with tractions. Internationals also ended high-er, but Litherty issues were barely steady. Total sales (par value), \$11,-\$75,000.

## **NEW YORK CURB STRONG**

## Record of Yesterday's Markets

TORONTO STOCKS.	A COM	STANDARD STOCK EXCHAN	IG
Ask.	Bid.	Gold— Ask.	
mes-Holden com 98	91	Atlas 26	
tlantic Sugar com 64%		Apex 21/2	
do, preferred 1154	11416	Apex	
		Davidson Gold Mines 71	
azilian T., L. & P 54½ C. Fishing 63½	54	Dome Extension 34	
C. Fishing 63½	K3	Dome Lake 141/2	
ell Telephone	117	Dome Mines	14
lo. preferred	1021/6	Gold Reef	
n Bread com	102 78	Inspiration 9	
UO. preferred	781/2	Kirkland Take	
nada Cement com	70%	Kirkland Lake 41 Lake Shore 107	
nada Cement com	100	McIntyre 1.95	題
III. DL. Lines com . er	64	Moneta 141/2	
lo. preferred	83%	Newray 17	
in. Gen. Electric 103	106	Newray	
n. Loco. com 102	10114	Porcupine Crown 29	
	159	Porcupine Crown 29 Porcupine Imperial 134 Porcupine Tisdale 236	
ulculan Salt 149	Home sout	Porcupine Tisdale 236	
ty Dairy com 80	55	Preston 214	
do. preferred	91	Schumacher Gold M 251/2	
nlagas	2.70	Teck-Hughes 22	
ns smelters	311/4	Thompson-Krist 8	
nsumers Gas 143		West Dome Con 1114	
twelt Timber 491/2		Wasapika 105	
nsumers' Gas	981/2	Dilver-	
minion Canners 54	14.65	Adanac 121/4	
lo. preferred 90	543/2	Balley 41/2	
minion Steel Corp 691/2	881/2	Chambers-Ferland 1124	
om. Telegraph	90	Chambers-Ferland 1134	
om. Telegraph iluth-Superior ickay common 81 io. preferred 66%	31	Coniagas2.90	2
ckay common 81	80	Foster 40	
no. preferred 66% haple Leaf com 197 ndo. preferred 104	663%	Gifford	
aple Leaf com 197	196	Great Northern 4	
do. preferred 104		Hargraves 3	
onarch com.	60	La Rose	
do. preferred 90		McKinDarSavage 73	
Steel Car com 10	9	Mining Corp1 80	-
o. preferred 35	34	McKinDarSavage       73         Mining Corp.       1.80         Nipissing       11.75         Cphir       5½	11
o. V.T. com 9	*20	Ophir 51/6	
pissing Mines12.00	11.50	reterson Laka 192	
S. Steel com 34	83	Right-of-Way 41/6	
lo. preferred	33	Bliver Leaf	
nmans common	78½ 108	Timiskaming	
rto Rico Ry. com 251/8	DESCRIPTION OF THE PROPERTY OF	Tretnewey 341/2	
ov. Paper com 65	***	Trethewey 34½ Wettlaufer	
ov. Paper com 65 ebec L., H. & P	21		
gers common	61	Vacuum Gas	
io preferred	84	Rockwood Oil 41/2 Silver—1.181/6.	
ssell M.C. com 88	86	Total sales—98,070.	
lo. preferred 95	93		
wyer-Massey 20 lo. preferred 60			
lo. preferred 60			
anish River com 57	56	STANDARD SALES.	
lo. preferred 113	•••	Gold On The Control of the Control o	
ind. Chem. Co. pref 54	0, 121	Geld- Op. High. Low. Cl.	S
el of Canada com 73%	731/4	Apex 21/2	ES.

	STANDARD SALES.								
31/4	Geld— Apex	25	2514	25	2514	3939			
	Davidson Dome Ex					1			
	Dome M 1	1 50	1274	14	141/4				
	Helly Con. ( Kirk. Lake, Lake Shore,	3914	****		!:				
	McIntyre P. Crown	05		b-0-0-07600		1 8			
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	Schumacher. THughes V. N. T	DE 2 50000	9114	91	911/	4			
14	V. N. T Wasapika SMver— Adenac	102			03	67			
1/3	Beaver Crown Res.	12	121/2	12	••	24			
	Foster	41/2		970 NO		1 2 2			
	Min. Corp. 1	73 .78	h						
	Pet. Lake	124	121/2	121/4	121/2	2			
3-1	Trethewey								

NEW YORK STOCKS.

Total sales—98,076.

AMERICAN PATERIAL STATES AND ALLESSAME AND A

Sugar, Abitibi, Locomotive and Brazilian Are Strong and Active.

were the outstanding features of the market.

About 2,500 shares of Lyall changed hands. After the opening the price continued on the down grade as on the preceding day and just before noon touched 115, a decline from the high of 45 points. Around noon the price shot up to 122, opened at 124 in the afternoon and closed at 123½, a net loss for the day of 10½ points. Stock was offered at 123 at the close with 121½ bid.

Atlantic Sugar was again the active feature of the day, rising 4½ points to 66 and closing 2½ points net higher at 64.

Abitibi was more active than at any time this year, and rose 3½ points to 124 with the close at the high. Dealings in this issue totaled about 1.300

ings in this issue totaled about 1.800 shares.

Nearly 700 shares of Canadian Locomotive sold at 97½ to 101 with the close at the latter price, a net rise for the day of four points. The day's high was bid at the close without offers.

Over 4,700 shares of Brazilian changed hands, and the price of the stock rose steadily to 55½ and closed at 54, a net gain of 3½ points. Closing bid was raised to 54½.

## BOARD OF TRADE

Manitoba Wheat (In Store, Ft. William).
No. 1 northern, \$2.30.
No. 2 northern, \$2.27.
No. 2 northern, \$2.23.

Manitoba Oats (In Store, Ft. William).
No. 2 C.W., 80½c.
No. 3 C.W., 77½c.
Extra No. 1 feed, 78½c.
No. 1 feed, 77c.
No. 2 feed, 74c.
Manitoba Barley (In Store Ft. William).
No. 3 C.W., \$1.23½.
No. 4 C.W., \$1.23½.
American Corn (Track, Toronto).
No. 3 yellow—Nominal.
No. 4 yellow—Nominal.
No. 4 yellow—Nominal.
Ontario Oats (According to Freights Outside).
No. 3 white, 54e to 35c.
Ontario Wheat (F.c.b. Shipping Points, According to Freights)
No. 1 winter, mixed, per car lot, \$2
to \$2.06.
No. 2 winter, per car lot, \$1.97 to \$2.03.

Exchange fluctuations as follows:

Open High Low Close Close

Jan. ... 32.40 32.52 32.20 32.32 32.18

Mar. ... 32.40 32.65 32.25 32.37 32.25

May. ... 32.40 32.65 32.25 32.38 32.38

Oct. ... 31.80 32.11 31.72 32.85 31.75

Oct. ... 31.80 32.11 31.72 32.85 31.75

Oct. ... 32.25 32.48 32.06 32.19 32.06

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