## TORONTO



Proof on all four sides looklet "T.W."

R PEOPLE : OSHAWA, ONT.

dallam DING, TORONTO

AY FOR OUR

ghest prices and day as shipment e are the largest lanada and guar-are deal. IDREWS

.. . TORONTO

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NG IN ITALY. Surprise Aviation Piave and Livenza. artillery fire astride in the region of the official statement is by the war office inprised an aviation. Playe and the Live way station at Callfull activity and ef-them. Ten hostion of down."

OIL AND GAS QUEST **ACTIVE IN ONTARIO** MARKET FLURRY

vever, After Advance-

her, transactions: Shares, 1,-ans, \$19,700.

June 9.—Competitive bidding an Car stocks, following the

POOLS IN CONTROL

OF QUIET MARKET

Saturday's Session at New

York.

laple Leaf is Strong.

k Reacts to Minimum, Important Developments in Southwestern Section of the Province.

The early history of cil and gas development in southwestern Ontario is idated Smelting overshadow-other issues in Saturday's Smelters was a continuation of of Friday, and was the outof the announcement that the 
ion Government will pay a 
of two cents per pound on 
This will add materially to 
evenue of the Consolidated 
in Company, but many holdthe stock took advantage of 
conditional demand to unload their 
is, and as a result of free ofsmelters closed at the miniof 24 3-8 with more offered at 
sure after touching 25.

city of Maple Leaf common 
inde mainfest in the advance of 
ock to 98, a gain of 1-2, and 
moving up of the bid another 
oint at the close without ofthe action of Maple Leaf 
is the expectation of another 
by way of forestalling govit action in the direction of 
taxes. Steel of Canada firmed 
to 631-8 and Brazilian was 
easier at 24. The war loans 
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Ished and owning large areas of valuable leases and the activity of various syndicates and individuals.

The indications are looked upon as most promising by gas and oil men and the fuel shortage question will certainly be appreciably helped by a few good wells.

Stock to Make Sharp

Advance.

Advance.

Ished and owning large areas of valuable areas of valuable and individuals,
The indications are looked upon as most promising by gas and oil men and the fuel shortage question will certainly be appreciably helped by a few good wells.

The last Dover well is flowing about 400 barrels of oil per day and about 3,000.000 cubic feet of gas.

STANDARD OIL AGENTS IN WESTERN ONTARIO

Finds Near Glencoe Have Given Rise to Great Activity.

anadian Car stocks, following the me of a campaign for proxies against mesent management on Friday, furd the Montreal Stock Exchange some likely trading in the short Satession, Car common, which closed heavy side at 29% asked on Frigumped to 33%, and closed 33, with gain of 3%, while the preferred 3½, points, to 78%, and closed at the Transactions in the common footabout 850 shares, in the preferred 300 shares. to Great Activity.

Trading in the short Satsession. Car common, which closed heavy side at 29% asked on Friguraged to 33%, and closed 33, with sain of 33%, while the preferred 1/2 points to 78%, and closed at the Transactions in the common footbabout 850 shares, in the preferred 300 shares.

Some shares of the stocks was obvibased on the mutual desire of the interests in the company to their hands in their coming to control. Whether or not the gwas for the account of either the struction would in any event is speculative possibilities to outse to particularly interested them, and this, no doubt, was a factore trading on Saturday.

Soft particularly interested them, and this, no doubt, was a factore trading on Saturday.

Soft particularly interested them, and this, no doubt, was a factore trading on Saturday.

Soft particularly interested them are success, experienced oil men, who have made personal examinations, now declare the western section of Ontario is likely to prove as rich in oil as northern Ontario has a rich in oil as northern Ontario has a result of the company to the fraction of the soft of the company to the fraction of the soft of the company to the fraction of the soft of the company to the fraction of the soft of the company to the soft of the soft of the company to the soft of the soft o

TORONTO SALES

UNLISTED STOCKS.

| McKinley-Darragh | 38 | McIntyre | 1.24 | 1 | Newray | 19 | Nipissing | 8.70 | 9 | Peterson Lake | 9 | Provincial | 52 | Timiskaming | 27 | Vipond | 9 | West Dome Cons. | 8 |

NEW YORK CURB.

was furnished by Consolidated Smeltupwards of 1500 shares changing
ds at 25 to 25½. Following the fracal advance from the minimum tods the close, the price reacted again,
stock was offering at the 25 minin at the end of the morning.

was a three-stock market, one of
narrowest of many weeks here. Apart
n Car and Smelters, only six stocks
the general list were traded in, and
n for totals less than one hundred
for totals less than one hundred
for the day: Shares,
wells of high-grade oil have been
brought in, each averaging above 100 brought in, each averaging above 100 barrels per day.

So spectacular have been the results in this section, I am advised, agents for Standard Oil are now in the field buying up everything in sight. This gigantic corporation rarely makes a, mistake when it comes to oil and its location. Completely sectioned as a current this corporation. satisfied as to output this corpora-tion, as well as the Canadian Oil pecialties Make Gains in Company, has already laid direct to their refineries. Company, has already laid pipe lines

NEW YORK BANKS

New York, June 8.—Traders representing pools and cliques were in complete possession of today's short and unimportant stock market, directing their energies mainly towards, automobile, to-locco and other special issues.

Early gains of one to four points in remeries mainty towards, automobile, to-locco and other special issues.

Early gains of one to four points in remeries mainty four points in remeries and towards. Flags of the control | New York June 8.—The actual condition of clearing house banks and trust companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows and trust companies for the week shows and trust companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows that they are countried in the first companies for the week shows and trust companies increase, \$13,287,000; reserve in excess of 16gal for the first companies for the week shows and trust companies increase, \$13,287,000; reserve in weak or first companies increase, \$13,287,000; reserve in own valuts, state banks and trust companies increase, \$13,287,000; reserve in the countried for the first companies increase, \$13,287,000; reserve in the countried for the first companies increase, \$13,287,000; reserve in the countried for the first companies increase, \$13,287,000; reserve in own valuts, state banks an

Liverpool. June 8.—Beef, extra India mess, 370s; park, prime mess, western, 320s; hams, short cut, 14 to 16 lbs., 137s; bacon, Cumberland cut, 26 to 30 lbs., 152s; clear bellies, 14 to 16 lbs., 160s; long clear middles, light 28 to 34 lbs., 160s; long clear middles, heavy 35 to 40 lbs., 151s; short clear backs, 16 to 20 lbs., 157s; short, clear backs, 16 to 20 lbs., 157s; short, clear backs, 16 to 20 lbs., 157s; short, clear backs, 16 to 20 lbs., 157s; shoulder, square, 11 to 13 lbs., 128s; lard, prime western in tierces, 143s 6d; American refined boxes, 150s; Australian tallow in London, 72s; turpentine spirits, 125s; reiin, common, 64s 6d; petroleum, refined, is 6%d; war kerosene No. 2, 1s 2%d; linseed oil, 62s; cotton seed oil, 68s 6d. The strength of Liberty issues, especially the first 4's, which rose two per cent, over the low record of the early week, was the noteworthy feature of the bond market. Total sales (par value) aggresated \$2,525,000.

United States bonds, old issues, were unchanged on call during the week. The number of failures in the Dominion, as reported by R. G. Dun & Co., during last week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are as follows:

Man. Alta. Sask. N. S. N. S. N. B. P. E. I. Total. CHICAGO MARKETS. J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:
Prev.
Open. High. Low. Close. Close.

Record of Saturday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. The early history of cil and gas development in southwestern Ontario is too well known to require a review at this time. Suffice it to say, that most of the production has been obtained from the Corniferous and Clinton formations, the former quite shallow, roughly about 400 feet, and the latter about 1000 feet deeper. Moderate quantities of oil from the Corniferous and a considerable flow of f gas and oil from the Clinton, the gas containing some sulphur, about covers past development results, with both the oil and gas showing a tendency to decline in output.

Within the past twelve months very important developments have been obtained in both oil and gas of high quality in two wells drilled to the Trenton formation in. West Dover, on 3185 feet deep and the other 3277 feet deep. Both of these wells show geological conditions similar to that found in Ohio and Indiana—two very large oil producing states—and indicate that southwestern Ontario is probably on the verge of a rapidly increasing production of high-grade oil and pure quality gas. Already activity has sprung up in widely separated districts, and large amounts of money are bring spent under the best expert advice in exploring the Trenton formation to find the extent of the oil gools and gas reservoirs. The present year should be the best expert advice in exploring the Trenton formation to find the extent of the oil gools and gas reservoirs. The present year should be the best expert advice in exploring the Trenton formation to find the extent of the oil gools and gas reservoirs. The present year should be the beginning of a gradually increasing production of both oil and gas as a result of active operations being carried on by companies already established and owning large areas of valuable leases and the activity of various syndicates and individuals,

The indications are looked upon as sfiver, 99½c. Op. High. Low. Cl.

Gold—
Dome Ex. 10% ...

Dome M. 7.40

McIntyre ... 125 126 125 126

Newray M. 20½ ...

P. Crown ...

T. Krist ... 4½ ...

W. D. Con ... 8¾ ...

V. N. T. ... 9% ...

Silver— P. Crown...
T. Krist...
W. D. Con...
V. N. T... 2.90 7% 7½ e. 5.65 3.90 5½ 8 5½ 8 51½ 8

Op. High. Low. Close. Sales.

Brazilian ... 34 34 34 34 10 I Loco. pf. ... 86 86 86 86 5 I Maple Leaf. 99 99 99 99 11 Monarch ... 40 40 40 40 2 N Smelters ... 24% 25 24% 24% 970 Steamships ... 39¼ 39¼ 39¼ 1 8 do. pref. ... 76% 76% 76 76% 20 Co. Steel of Can 62% 63% 62% 63% 75 A do. pref. ... 90% 90% 90% 90% 66 8 Union Bank/149 149 149 15 War Loan—

do. pref... 90% 90% 90% 90% 90% 6
Union Bank/149 149 149 149 5
War Loan—
do. 1925... 95% 95% 95% 95% \$1,500
do. 1931... 94% 94% 94% 94% \$1,200
do. 1937... 93% 93% 93% 93% \$17,000 Coaler—
Ches. & O. . 56 56½ 56 56½
Col. F. & I. 46% 47½ 46% 47
Leh. Valley. 59
Reading ... 87% 88% 87% 88½
Bonds— MONTREAL STOCK EXCHANGE.

PRESUMED OFFICIALLY DEAD. Guelph Man Receives Word of Fate of His Son in France.

Guelph, June 9.-Mr. Andrew Scott of this city received word on Saturday

panions, was returning from an early morning patrol when they were attacked by a German squadron. In the fight that followed the British flyers became separated and Lient. Scott, who was reported by his commander as being very daring and tenacious, did not return to camp.

NO DECIDED TREND IN MINING MARKET

Porcupine Crown Reacts and Dome Also Sells Slightly Lower.

general trend of the mining market general trend of the mining market on Saturday, small losses in some issues being counterbalanced by minor gains in others. In the Por-cupine lists the most active trading was in McIntyre, in which dealings exceeded 7500 shares, the stock adexceeded 7500 shares, the stock advancing from 1.25 to 1.26. The action of McIntyre has been for some time disappointing, nowever, and traders have been somewhat puzzled to action count for its market movements. Presumably considerable real stock has been coming on the market. Dome was heavier at 7.40. Newray at 20 1-2 and West Dome at 8.44, while Porcupine Crown reacted 1 1-2 to 14.

while Porcupine Crown reacted 1 1-2 to 14.

In the Cobaits a feature was a moderate demand for the stock of veteran producars, Coniagas coming out at 2.90, Nipissing at 8.90 and Kerr Lake at 5.65. Ophir made: a nominal rally from 5 3-4 to 8 just before the close, but the movement was not impressive, and the closing bid was 6 1-4. The recent course of Ophir in the market has not been calculated to promote inquiry for the stock. Adanac at 9, Peterson Lake at 9 and Timiskaming at 28 were unchanged. Vacuum Gas was rather reactionary at 10 3-4.

INSTAL NEW EQUIPMENT AT KIRKLAND PORPHYRY

If is stated that the temporary suspension of operations at the Kirkland Porphyry has been necessitated by the instalation of electrical equipment to replace the compressed air plant, and that the shutdown will be brief. The new equipment will enable the company to reduce, cost of underground work materially. Recent developments at the property have been of a highly encouraging nature.

COBALT SHIPMENTS.

AT ELLIOT-KIRKLAND. Kirkland Lake, June 8.—Drifting at the 400-foet level of the Elliot-Kirk-land property is under way. Ore of a commercial grade has been encoun-

Receipts of live stock at the Union 1500 Yards for today's market are 123 cars—100 2533 cattle, 618 calves, 2210 hogs and 567 sheep and lambs. Civic Apattoir Killing.

List of week's killing from June 1 to June 7, 1918:

Total number of cattle dressed by city city 13

Total number of cattle dressed by owner 51

400 owner ... 51

500 Total number of small stuff dressed by city ... 217

Total number of small stuff dressed by owner ... 102

15,700 Total number of live stock slaughtered ... 383

CHICAGO CATTLE MARKET. CHICAGO CATTLE MARKET.

Chicago, June 8.—Hogs—Receipts, 10,000; market mostly to 20c to 30c lower
than Friday morning. Butchers, \$16.60
to \$16,95; heavy packing, \$16.25 to \$16.50;
rough, heavy, \$15.60 to \$16; selected,
light, \$16.95 to \$17.10; medium and light,
mixed, \$16.55 to \$16.75; bulk of sales,
\$16.50 to \$16.95; pigs, mostly \$16.50 to
\$17.10.

Cattle—Receipts, 1000; market steady;
few on sale; beef cattle, better grades,
fully 25c higher for the week; butcher
stock, 15c to 25c higher than last week's
close; calves strong to 25c higher for
the week; stockers and feeders generally steady.

Sheep and lambs—Receipts, 3000, mostly direct; lambs, 750; higher for the
week; sheep steady to 25c higher than a
week ago.

CALGARY CATTLE MARKET.

Calgary, June 8.—Cattle, which a week ago would have sold for \$15.50, went today at \$12.50. There are a few individual cases of higher prices, as high as \$15, but there are not enough beef cattle on the market to make a real quotation. Hogs are quoted at \$18.10, top price. Receipts are light, and the market is being cleaned up of a number of stockers on hand.

EAST BUFFALO LIVE STOCK. East Buffalo, June . 8.—Cattle—Receipts 400; steady, Calves—Receipts 200; easier, \$7 to \$16,50. MUNEY AND EXCHANGE.

London, June 8.—Money, 24, per cent. Discount rates, short bills, 34, per cent.; three months' bills, 39-16 per cent.

Winnipeg, Man., June 8.—Union stock yard's receipts today were 300 cattle and 70 hogs. Cattle and hog markets quiet. Steady prices prevailed for the few cattle that changed hands. The bulk held for Monday's market.

HIDES AND WOOL.

lowing wire at the close of the New York curb on Saturday: The feature in the industrial list was Curtiss Airplane which advanced five points under active buying. This company is the largest manufacturer of aircraft in the U.S., and is a recipient of large government orders.

Aetna Explosives advanced fractionally. Wright-Martin held firm around yesterday's closing quotations. United Motors; displayed strength.

West End Cons again was the feature of the mining division, advancing to a new high price. Houston Oil gain furnished a sensation by makaga a new extreme high.

Biggin furnished a sensation by makagare can be appeared with the companions, was returning from an early morning patrol when they were attacked by John Hallam:

City Hides—City butcher hides, green flats, 30c; veal kip, 22c; horsehides, city take off, \$5 to \$7; sheep, \$3.50 to \$45.00.

Country Markets — Beef hides, flat cured, 15c to 17c; green, 12c to 13c; deacon or bob calf, \$2.25 to \$2.75; horsehides, country take off, No. 1, 36 to \$7; No 2, \$5 to \$6. No. 1 sheep skins, \$2.56 to \$5; horsehair, farmers' stock, \$25.

Tailow—City redead in Toronto, furnished by John Hallam:

City Hides—City butcher hides, green flats, 30c; veal kip, 22c; horsehides, city take off, \$5 to \$7; sheep, \$3.50 to \$45.50.

Country Markets — Beef hides, flat cured, 15c to 17c; seen, 12c to 13c; deacon or bob calf, \$2.25 to \$2.75; horsehides, country take off, No. 1, 36 to \$7; No 2, \$5 to \$6. No. 1 sheep skins, \$2.56 to \$5. No. 1 sheep s

INVESTMENTS

HERON & CO.

BROKERS

Standard Bank Building, Toronto

**REACTION IN CORN FOLLOWS ADVANCE** 

Weather Continues to Favor Bulls-Oats Reflect Trend of Corn.

Chicago, June 8.—Over-buying, bused on anticipation of small receipts and on increased demand, led to a setback in the corn market today after a lively advance. The market closed unsettled at the same as yesterday's finish to ½c lower, with July \$1.36% to \$1.37 and August \$1.28. Oats finished unchanged to ½c down, and provisions off 30c to \$5c Until the last hour, corn values moved briskly upward almost from the outset. Good weather made the opening easy, but traders appeared to be giving chief attention to the likelihood that wheat would soon receive preference in the grain movement from producing sections. Messages from Kansas City and St. Louis telling of more urgent enquiry for cash corn tended also to encourage bullish sentiment. Near the end of the day, however, the market was unable to withstand the weight of profit-taking sales and of week-end adjustment of trades. The fact that primary arrivals for the week were smaller than last year operated somewhat as a check to the downturn, but only when the advance had been more than wiped out.

Oats merely reflected changes in the value of corn.

Lower quotations on hogs pulled down provisions. The influence of the corn bulge quickly disappeared.

**Board of Trade** 

No. 2 C.W. \$31/4c.

No. 3 C.W. \$01/4c.

No. 1 feed, 77/4c.

American Corn (Track, Torente).

No. 2 yellow, kiin-dried, nominal.

No. 4 yellow, kiin-dried, nominal.

No. 4 yellow, kiin-dried, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 78c to 79c, nominal.

No. 3 white, 78c to 79c, nominal.

Ontario Wneat (Basis in Store Montreal).

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1.23 to \$1,35, nominal.

Buckwheat (According to Freights Outside).

Nominal, \$1.80.

Rye (According to Freights Outside).

No. 2, \$2, nominal.

Manitoba Flour (Toronto).

War quality, \$10.65, in bags, Montreal;
\$10.65; in bags, Toronto.

Milifeed (Car Lots, Delivered, Montreal;
Freights, Bags Included).

Bran, per ton, \$35.

Shorts, per ton, \$40.

May (Track, Toronto).

No. 1, per ton, \$15.50 to \$16.50.

Mixed, per ton, \$35.

Shorts, per ton, \$40 to \$5.60.

Farmers' Market.

Fall wheat—Milling, \$2.14 per bushel.

Goose wheat—\$2.10 to \$2.12 per bushel.

Barley—Malting, \$1.40 per bushel.

Barley—Malting, \$1.40 per bushel.

Barley—According to sample, nominal.

Hay—Timothy, \$16 to \$17 per ton; mixed and clover, \$14 to \$15.

MONTREAL PRODUCE

Montreal, June 9.—The market for oats closed firm on Saturday, with car lots of No. 2 C.W. quoted at 95c; tough No. 2 C.W. and extra No. 1 feed at 93c per bushel, ex-store,

bushel, ex-store.

The advance in price of oats in the local market during the past week has been from 2c to 3c per bushel.

Demand for spring wheat flour continued very limited.

The tone of the market in oatmeal has ruled steady.

The falling-off in supplies has been the only feature of the egg market last week. week.
An easier feeling developed in the but

culture at home, adapted to your condition.

I am a British expert in physical training, massage, deep breathing and dieting on the Swedish and British North American plan. And one of the most powerfully developed athletes in this country.

I will prove same in presence of medical experts on request. No laborious or monotonous exercises. Just science, in physical culture.

This is a private offer to any person who will engage my services for a period decided upon at interview; reasonable remuneration. Resident or transient. Particulars and photographs on request.

Scottleh Sandow. BOX 712, WORLD OFFICE

This week's Market Despatch contains important news on the new oil fields at Glencoe, Ontario, which should be in every investor's hands, as well as latest information, on:

Porcupine Crown Okmulgee Oil Marconi Wireless North American Pulp Submarine Boat Aetna Explosives Lake Torpedo Boat Curtiss Aeroplane

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J. P. CANNON & CO. STOCK BROKERS Members Standard Stock Exchange 55 KING STREET W., TORONTO Adelaide 3342-3342

SILVER STOCKS Dollar Milver Means Higher Prices. Need for particulars, HAYES, MARKHAM & COMPANY,

108 Bay Street. Toront J. P. BICKELL & CO. New York Cotton Exchange
New York Produce Exchange
Chicago Board of Trade
Winsipeg Grain Exchange
Toronto Standard Stock Exchange
Standard Bank Bidg, Toronto, Can

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter. mfederation Life Bidg., TORONTO.

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

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ter market during the latter part of the week, and indications are that prices will go lower.

The feature of the cheese situation during the week was the easier feeling prevailing in the country. Domestic demand for small cheese for home consumption was steady.

Oats—Canadian western, No. 2, 95c; extra No. 1 feed, 93c.

Flour—New, standard grade, \$10.95 to \$11.05. Flour—New, standard grade, \$10.95 to \$11.05. Rolled oats—Bags, 90 lbs., \$4.85 to \$5. Bran, \$35; shorts, \$40; mouillie, \$70 to 12.
Hay:—No. 2, per ton, car lots, \$15.50:
Cheese—Finest easterns, 22½c to 23c.
Butter—Choicest creamery, 43½c Ac. Eggs—Selected, 44c to 45c; No. 1 stock, Oc; No. 2 stock, 38c.
Potatoes—Per bag, car lets, \$1.55 to Potatoes—Per bag, car loss, \$1.60.
Dressed hogs—Abattoir killed, \$29 to

GRAIN AT WINNIPEG

Lard—Pure, wood palls, 20 lbs. net, 32c

Winnipes, June 8,—Cash grain markets were asain quiet at the week-end session and there was a general easiness in coarse grain prices, the demand in evidence for the past few days having disappeared. The feature of the market continues to be the very small offerings.

Winnipes future oats closed ½c lower for July.

Flax closed 1½c lower for July.

Winnipes market: Oats—July. 83½c to 83½c.

Flax—July. \$3.70 to \$3.69%.

Cash prices: Oats—No. 2 C.W., \$3½c: No. 3 C.W., 80½c: extra No. 1 feed. 80½c: No. 1 feed. 77½c; No. 2 do. 7½%c. Barley—No. 3, \$1.25; No. 4, \$1.20; rejected. \$1.08; feed. \$1.03.

Flax—No. 1 N.W.C., \$3.70%: No. 2 C.W., \$3.66%, No. 3 C.W., \$3.41%.