

C. P. R. Crosses 278 --- Brazilians Easier -- Market Anomalies

ASHER TONE BRAZILIANS Rio and Sao Paulo Sag Shade Lower--Brazilian Tramway at 94--Specialties at Higher Prices.

The South American traction stocks showed a disposition to sag in the Toronto stock market again yesterday, both Rio and Sao Paulo failing to make any recovery from the depression which characterized their action on Thursday.

The general list was dull in the extreme, but nevertheless came in for a share of speculation. In fact, considering the season of the year, the market showed a rare vivacity, which could only be accounted for as a favorable indication of what might be expected with the passing of the summer.

At a measure of firmness in the specialties was remarkable only for the fact that these have been creeping to higher levels for some days now.

Bank Takes Good Care of Stock Owners The report to the effect that the general manager of the Bank of Nova Scotia was doing well to get \$300 per share for the issue of a million dollars new stock now being allotted is quite incorrect and unauthorized.

Bank of Nova Scotia issued \$1,000,000 new capital a year and a half ago at 38, and it was promptly taken up. The present issue of \$1,000,000 at 30 carries valuable rights to state-holders which they will be quick to take advantage of, and I am quite satisfied that they will be only too glad to avail themselves of the opportunity to bid to their holdings and that the present issue will be as promptly taken up as former issues.

Indeed, although shareholders received notice of allotment only yesterday, and have, as provided by the Bank Act, six months in which to determine whether they will accept their allotments, and the privilege of paying for the stock in ten monthly instalments, we have already had some of the new allotments paid for in full.

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HERE'S WAY TO BEAT OUT THE MARKET

For three successive days now these has been recorded in the Toronto Stock Exchange one of those rare opportunities for making money which have come to be known as stock market anomalies. It has been, in effect, a means of securing profits at the minimum risk, and has permitted various astute speculators and brokers to make a quick in-and-out trade which will mean an increment only limited by the extent to which dealings have been carried on.

TURNING IN RIO AND SAO FOR EXCHANGE

Toronto brokers are working vigorously to get the shareholders of Rio and Sao Paulo to let them turn in their stock for exchange into Brazilian Tramway, Light and Power. The Canadian Bank of Commerce, which the shares are to be deposited, are issuing deposit receipts for them, and in the meantime the traction companies are making a concession of one-quarter of one per cent. on 20 cents a share, to brokers turning in stock. This latter incentive is offered, of course, to hasten the transfer from the old to new securities.

STOCK MARKET HOLIDAYS. The Toronto Stock Exchange and the local mining markets will be closed all day to-day over the week-end.

COTTON MARKETS. Erickson Perkins & Co. (J. G. Beatty), 14 West King street, report the following prices on the New York cotton market:

COOP REPORT HELPS MARKET New York List Moved in Narrow Range Until Late in Day -- C.P.R. at a New Record.

NEW YORK, Aug. 9.--Until the final hour, when the government crop report was issued, to-day's stock market consisted of little more than a series of narrow advances and declines, the exceptions being the higher priced specialties, the Canadian group of railroads and those traversing the southern states. There was much less trading than in the preceding days of the week.

NEW YORK STOCKS

Erickson Perkins & Co. (J. G. Beatty), 14 West King street, report the following prices on the New York Stock Exchange:

THE DOMINION BANK Wm. D. Matthews, President. C. A. Rogert, General Manager. Capital Paid Up, \$4,000,000. Reserve Fund, \$5,000,000. Total Assets, \$75,000,000.

THE STOCK MARKETS TORONTO STOCKS

Table of Toronto Stock prices including Amal. Asbestos, B.C. Packers, Burt F. N. Com., etc.

FAILURE RECORD The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks and corresponding week of last year, are compiled by Dun's, as follows:

Table of Consols in London and Southern Issues in London.

BANK OF MONTREAL NOTICE is hereby given that a Dividend of Two and One-Half Per Cent. on the Paid-up Capital Stock of the institution has been declared for the three months ending 31st July, 1912, and that the same will be payable at its Banking House in this City and at its Branches on and after Tuesday, the 13th day of September next, to the shareholders of record of 31st July, 1912.

G. E. OXLEY & CO. Financial Agents and Brokers, UNION BANK BUILDING, Cor. King and Bay Streets, Phone M. 2491.

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS Ontario Bank Chambers, SCOTT STREET -TORONTO-

THE CANADIAN BANK OF COMMERCE Paid-Up Capital, \$15,000,000. Rest, \$12,500,000. Drafts on Foreign Countries

Prudential Trust Company Limited CLIENTS of Prudential Trust Company are guaranteed that the best of influence will be available on their behalf. Do not hesitate in your choice of a Trust Company. Communicate with the Prudential.

HERON & CO. Member Toronto Stock Exchange ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

SIX PER CENT. INVESTMENT BONDS We recommend investment in Wm. Davies Co. Ltd. yielding 5.65 p.c. Eastern Car Co. " 5.83 p.c. American Interlake Line " 6.00 p.c.

NOTICE OF REDEMPTION Toronto Railway Company 4 1/2% CURRENCY BONDS ALSO NOTICE OF REDEMPTION Toronto Railway Company 4 1/2% STERLING BONDS

WHEAT Our special letter on wheat contains latest expert opinions on crop conditions and market outlook. We will be pleased to mail copy free on request.

ERICKSON PERKINS & CO 14 KING ST. WEST TORONTO PHONE MAIN 5790

J.P. LANGLEY & CO. Public Accountants Audits, Assignments, Liquidations, Administrations, Etc. Jas. P. Langley, F.C.A. G. S. Holmstedt, J. A. Howell

Edwards, Morgan & Co. Chartered Accountants 20 Victoria Street, Toronto. Offices at Vancouver, Calgary, Winnipeg and Saskatoon.

THE STANDARD BANK OF CANADA HEAD OFFICE TORONTO

YOUR EXECUTOR No better executor could be obtained than a well-established Trusts Company, especially organized and equipped for acting as executor and trustee.

Table of Money Markets and Foreign Exchange rates.

Table of Toronto Market Sales including B.C. Packers, Can. Bread, etc.

Table of Money Markets and Foreign Exchange rates.

Vertical text on the far left edge of the page, including 'GER', 'to', 'ers', 'Process', 'and pure', 'Springs', 'beers in', 'of this', 'of the', 'Old', 'case of', 'dinner', 'very at', 'liquor', 'ited', '30', '000', 'WARD', 'tion that will lead', 'y or whereabouts of', 'ersons suffering from', 'lity, Fits, Skin Dis', 'Genito Urinary', 'Chronic or Special', 'at cannot be cured', 'o Medical Institute', 'Street, Toronto.', 'ULLAN', 'll Grades of', 'E PAPER', 'M, METALS, RUBBER', 'ADELAIDE WEST', '37', 're quantities of', 'nd SHEET LEAD', 'stock', 'Metal Co. Ltd.', 'TORONTO', '118', 'BRAU', 'RAT OF MALT', 'rating preparation', 'introduced to help', 'invalid or the athlete', 'Chemist, Toronto', 'an Agent.', 'CTUVED BY 244', 'Salvador Brower', 'Toronto.', 'throwing a match', 'died from burns and', 'near her home was', 'amputation. The cor', 'ent in my system', 'to find one boy who', 'business of the oath', 'OMEN', 'That Kills', 'but for every maid', 'been sent to the', 'of nervous and', 'R. Walker', 'vitality, build up', 'tion of Youth. My', 'electrodes, without', 'is sent', 'to sleep, by Belt', 'who have freely', 'nder. April 4, 12', 'pleasure to let you', 'out in my system', 'I used it myself', 'erful curative pro-', 'LAUGHLIN', 'e Street, Ont.', 'send me, prepaid', '7-18-11'