# Crosses 278 --- Brazilians Easier -- Market Anomalies

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Toronto.

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ronto stock market again yesterday,

Chronic or Special at cannot be cured Medical Institute. Street, Toronto. the Bank of Nova Scotia did not affect new shares are offered at 240 to share-ULLAN lers of record July 31 precluding any speculative interest in the occur-PAPER

# BANK TAKES

o add to their holdings and that the

up as former issues.

"Indeed, altho shareholders received notices of allotment only yesterday, and have as provided by the Bank Ac., six months in which to determine whether they wilk accept their altotments, and the privilege of paying for the stock in ten monthly instalments, we have already had some of the new allotments paid for in full. The present issue is allotted at a lower rate than the previous one, owing to the desire of the bank to treat its shareholders more liberally now that it has a respect to the following to the bank to treat its shareholders more liberally now that it has a respect to the following in the previous one acapital of \$4. Dec. The stock in the following prices on the New York cotton market:

Open. High Low Close Cl

## HERE'S WAY TO BEAT OUT

Exchange one of those rare opportunities for making money which have come to be known as stock market anomalies. It has been, in effect, a Higher Prices.

Higher Prices.

Higher Prices.

Higher Prices.

South American traction stocks

Higher Prices.

Higher Prices.

Has been, in effect, a means of securing profits at the minimum risk, and has permitted various astute speculators and brokers to make a quick in-and-out trade which will mean an increment only limited by he extent to which dealings have been for

Toronto brokers are working nights B.

STOCK MARKET HOLIDAYS. The Toronto Stock Exchange and the Amer.

# Established 1873

OF CANADA HEAD OFFICE TORONTO

CECURITY for both principal and interest is the first essential of an investment; the ability to realize quickly the second. Judged by these standards, a deposit in the savings department of this Bank is an ideal form of investment.

## EXECUTOR

Company, especially organized and equipped for acting as executor and trustee. The whole two million dollars capital of this company stands as security for the faithful execution of every trust it is entrusted with. It is constantly dealing with estate securities and has a thorough organization, which enables it to realize on assets of any

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

43-45 King Street West, Toronto. E. B. Stockdale,

For three successive days now there new York List Moved in Narrow Range Until Late in Day - C.P.R. at a New

Record.

The South American traction stocks extent to which dealings have been carshowed a disposition to sag in the Toried on. For several days now The World nas port was issued, to-day's stock marronto stock market again yesterday, both Rio and Sao Paulo failing to make affire recovery from the depression which characterized their action on Thursday. Rio dropped an additional three-quarkers of a point to 147 3-4. Sao Paulo in the curb around 95, equivalent to 147 3-4. Sao Paulo in the curb around 95,

NEW YORK STOCKS

RIO AND SAO

FOR EXCHANGE

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York Stock Exchange:

Rallroads—
Open High, Low Cl. Sales, BANK TAKES

GOOD CARE OF

STOCK OWNERS

Toronto brokers are working nights now endeavoring to get the shareholders of (Rio and Sao Paulo to let them turn in their stock for exchange "nto Brazillan Tramway, Light and Power. The Canadian Bank of Commerce where the shares are to be deposited, are issuing deposit receipts for them, and in the meantime the traction companies are making a concession of one-paules a | 100 | Coniagas | 7.25 | 100 | Crown Reserve | 3.35 3.25 3.7 | 100 | La Rose | Mines | 7.90 7.75 | 7.85 | 100 | Crown Reserve | 3.65 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3.66 | 3 Hamilton Amala Cop. 145% 147% 145% 147 Am. Ag. Ch. 881 Am. Beet S. 70 71 70 71 Amer. Can. 40% 40% 40% 40% Standard .... 159 Canada Perm. 1892
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Dominion Savings
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Mail. 32% 32% 32½ 32½ 

CANADIANS IN LONDON.

105. Wed, 1 hur. 171. .... 2874 29. 284 284 2854 284 2914 6386 6274 6276 6316 B.C. Packers. .... 13314 133 13318 Can. Bread....

MONEY MARKETS Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3¼ per cent. New York call money, highest 2% per cent. lowest 2½ per cent., ruling rate 2½ per cent. Cent. Elec. Dev. pf. Call money in Foronto, 5½ per cent.

FOREIGN EXCHANGE Glazebrook & Cronyn, Janes Building Monarch pf. 98 (Tel. Main 7517), to-day report exchange P. Burt. 48.

(Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—
—Between Banks—
—Buyers, Sellers, Counter,

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TORONTO MARKET SALES.

Open. High. Low. Cl. Sales 106 106 105 105 105 36 36½ 36 26¼ 273

Canada Bread . Can. Nor. Ry Dom. Canners

Capital Paid Up, \$4,900,000. Reserve Fund, \$5,900,000. Total Assets. \$73,000,000.

LADIES. WHEN TRAVELLING. will find the Letters of Credit and Travellers' Checks issued by The Dominion Bank & great convenience. They save foreign exchange worries, can be cashed in any banking town in the world, and are self-identifying. If lost or stolen, they are of no value to finder or thief.

## THE STOCK MARKETS

TORONTO STOCKS

The displacement additional intree-quary of the set of a point of 187 at 3.00 Paids and the set of a point of 187 at 3.00 Paids and the set of a point of 187 at 3.00 Paids and the set of the price of Aug. 8. Aug. 9.

Circulars on request.

FAILURE RECORD

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are

CONSOLS IN LONDON.

SOUTHERN ISSUES IN LONDON. Messrs. Baillie, Wood & Croft report 

DIVIDEND NOTICES.

### BANK OF MONTREAL

NOTICE is hereby given that a Divi-NOTICE is hereby given that a Dividend of Two and One-Half Per Cent. upon the Paid-up Capital Stock of this Institution has been declared for the three months ending 31st July, 1912, and that the same will be payable at its Banking House in this City and at its Branches on and after Tuesday, the Third Day of September next, to Shareholders of record of 31st July, 1912.

H. V. MEREDITH. General Manager. Montreal, 26th July, 1912.

G. E. OXLEY & CO. Financial Agents and Brokers, UNION BANK BUILDING, Cor. King and Bay Streets.
Phone M. 2491.
TORONTO

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET -TORONTO-

### WM. A. LEE & SON Real Estate, Insurance and Financial Brokers.

MONEY TO LOAN GENERAL AGENTS

Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters' (Fire), Springfileld Fire, German-Am-erican Fire, National Provincial Plate (Fire), Springhield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Llability Insurance effected.

26 Victoria St. Phones M. 582 and P. 667.

## THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

## Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world. . 136

## Prudential Trust Company

LIENTS-of Prudential Trust Company are guaranteed that the best of influence will be available on their behalf. Do not hesitate in your choice of a Trust Company. 'Communicate with the Prudential.

HEAD OFFICE: 41 St. Francois Xavier Street, MONTREAL B. Hal Brown, Vice-President and General Manager. ONTARIO BRANCH: 8 King St, W., Toronto, John L. Thorne, Manager.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

## HERON & CO.

ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

SIX PER CENT. INVESTMENT BONDS

We recommend Investment Wm. Davies Co., Ltd. yielding 5.65 p.c. Eastern Car Co. . . . . . 5.83 p.c. American Sales Book Co. . . 5.87 p.c. Canadian Interlake Line . . . 6.00 p.c.

A. E. AMES & CO. Union Bank Building, Toronto.

Notice of Redemption Toronto Railway Company

41/2% OURRENCY BONDS NOTICE OF REDEMPTION Toronto Railway Company

41/2% STERLING BONDS

Notice is hereby given to the holders of 4½ per cent. Currency Bonds of the Toronto Railway Company that Bonds as follows, viz.:—12, 13, 16, 31, 34, 51, 55, 61, 81, 87, 91, 1105, 1140, 1149, 1151, 1152, 1174, 1184, 1198, 1224, 1298, 1295, 1316, 1318, 1349, 1368, 1336, 1392, 1458, 1464, 1487, 1509, 1515, 1532, 1550, 1555, 1556, 1562, 2222, 2255, 2257, 2298, 2308, 2361, 2368, 2422, 2439, 2451, 2522, 2539. Total, 50 Bonds.

2589. Total. 50 Bonds.

Also notice is hereby given to the holders of 4½ per cent. Sterling Bonds of the Toronto Railway Company that Bonds as follows:—1. 82, 86, 88, 111, 113, 117, 130, 133, 148, 193, 213, 216, 219, 220, 222, 228, 234, 238, 240, 244, 267, 263, 275, 282, 288, 297, 303, 309, 315, 321, 325, 400, 406, 412, 439, 466, 478, 494, 490, 586, 583, 588, 616, 622, 628, 630, 632, 633, 640, 646, 652, 745, 814, 867, 873, 897, 906, 963, 989, 997, 1098, 1021, 1027, 1031, 1033, 1038, 1044, 1075, 1079, 1165, 1172, 1179, 1187, 1257, 1265, 1363, 1569, 1634, 1691, 1688, 1704, 1713, 1742, 1912, 1960, 1961, 1963, 1970, 1976, 2029, 2030, 2085, 2097, 2163, 2164, 2165, 2168, 2241, 2255, 2257, 2263, 2269, 2824, 2833, 2336, 2244, 2491, 2496, 2522, 2524, 2530, 2536, 2342, 2548, 2600, 2407, 2413, 2419, 2446, 2448, 2485, 2490, 2491, 2496, 2522, 2524, 2530, 2536, 2342, 2548, 2681, 2695, 2721, 2748, 2754, 2760, 2897, 2937, 3044, 3089, 3065, 3237, 3276, 3307, 3208, 3309, 3315, 3319, 3389, 3387, 3364, 3460, 3468, 3488, 3564, 3960, 3611, 3664, 3671, 3673, 3679, 3691, 3768, 3768, 3789, 3786, 3784, 3479, 3479, 3787, 3991, 3897, 3926, 3934, 3941, 3948, 3954, 4401, 4406, 4407, 4460, 4608, 4614, 4620, 4637, 4679, 4685, 4689, 4694, 4697, 4697, 4685, 4689, 4697

Have been drawn for redemption under the terms of the Mortgage Deed securing same, dated first day of September, 1892, and will be paid for on the 31st day of August, 1912, at the chief office of the Canadian Bank of Commerce, Toronto, Ontario, on presentation thereof with all unmatured coupons attached, being coupons Nos, 41 to 58, both inclusive, at the principal sum thereof, and accrued interest. The Bonds so drawn will cease to bear interest on and after the 31st day of August, 1912.

J. C. GRACE.

Secretary-Treasurer. Toronto. July 20, 1912.

J.P. LANGLEY & CO McKinnon Building - Toronto PUBLIC ACCOUNTANTS Audits, Assignments, Liquidations,

Jas. P. Langley, F.C.A. G. S. Holmested J. A. Howell

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS.

26 Toronto Street. ed Toronte FOX & ROSS STOCK BROKERS

42 SCOTT STREET.

LYON & PLUMMER Securities dealt in on all Exchanges Correspo 21 Melinda St. 146 Phone 7978-9

STOCKS and BONDS H. O'HARA & CO. Members Toronto Stock Exchange TORONTO STREET, TORONTO. Phones-Main 2701-2702. 246tf

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AND POWER COMPANY Shares. Only a few left.

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