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|------------------|-------------------|
| 7. Amt. \$7.16 | 10. Amt. \$129.86 |
| 8. Diff. \$6.00 | 11. " \$541.22 |
| 9. Amt. \$466.56 | 12. " \$314.32 |

Exercise. Page 211

Date of Maturity	Term of Disc't.	Discount	Proceeds of Note
1. July 24, 1919	80 days	\$6.58	\$493.42
2. Jan. 18, 1920	125 "	\$9.59	\$390.41
3. March 28, 1919	43 "	\$6.19	\$650.81
4. July 14, 1919	17 days overdue	None	
6. They are equal; Lower rate of Int.; $8\frac{1}{4}\%$; Int. \$1.43, \$512.43			
7. \$740.26		9. \$10.84; \$573.16	
8. \$1322.48		10. \$891.12	

Exercise. Page 212

Discount	Proceeds	Discount
1. \$2.40	\$403.72	8. \$800
2. \$2.13	\$250.03	9. \$500
3. \$7.32	\$751.89	10. $22\frac{1}{4}\%$
4. \$4.05	\$1006.36	11. 146 days
5. \$33.55	\$1191.11	12. \$1390.25
6. \$769.84		13. \$419.13
7. Dec. 13, 1919; \$627.42;		14. \$454.14
\$1227.42; \$1207.34		

Exercise. Page 216

1. Exchange = \$3.75

Exercise. Page 216

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|--|------------------|
| 1. $\frac{43}{100}$ or $31\frac{1}{2}\%$; \$22,000.00 | 6. \$4000 |
| 2. \$4800 | 7. \$1980 |
| 3. \$14,400; \$8000 | 8. Lost \$240.00 |
| 4. \$450 | 9. \$2700 |
| 5. | 10. \$1500.00 |

Exercise. Page 217

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|--------------------------------|------------------------|
| 1. \$72.00 | 6. \$591.72; \$1491.72 |
| 2. 8 mills on the \$; \$156.60 | 7. $6\frac{1}{4}\%$ |
| 3. \$29,000 | 8. 5% ; 2% |
| 4. $32\frac{1}{4}\%$ | 9. 16 mills on the \$ |
| 5. $2\frac{1}{2}\%$ | 10. 13% |