

which shall be used on the said Rail-road, and such determination shall be declared by Proclamation in the *Official Gazette*, and shall thereupon be binding on the said Company.

Directors to
sell scrip.

II. And be it enacted, That it shall and may be lawful for the said Frederick Chase Capreol, Henry J. Boulton, John Hibbert, Robert Easton Burns, J. C. Morrison, Chas. Berczy, Joseph Davis Ridout, George Barrow, Albert Furniss, B. Holmes and their successors, Directors of the said Company, to nominate and appoint one of their number to be a Manager, who shall be subject in all matters appertaining to the duties imposed upon him by this Act, to the direction and control of the said Directors who are hereby authorized either to sell or dispose of the capital stock to the amount of Five hundred thousand pounds in shares of five pounds each, either by subscriptions on the books of the Company for such a number of shares as each party may desire to take, the whole number of shares being One hundred thousand, or to sell and dispose of to any person or persons, bodies politic or corporate, any number of tickets or scrips not exceeding in the whole one hundred thousand, constituting a capital of Five hundred thousand pounds to be distributed and allotted in one or more drawings by chance or otherwise at and for such price or sum of money for each ticket or scrip as they shall think fit, and under and subject to such