

calls shall be paid.

shall be allowed or shall be valid unless all calls due, together with any interest that may be due in respect of unpaid calls, and the costs and expenses incurred in relation thereto, shall have been paid and discharged; nor shall any transfer of less than a whole share of the said stock be allowed or be valid, any thing in the said Act to the contrary notwithstanding.

In actions for recovery of unpaid calls, it shall not be necessary to set forth special matter.

What averment and proof shall be sufficient in such action.

English rules of evidence allowed and Stockholders may be witnesses.

VII. And be it enacted, That in actions or suits at law by the Company, against the proprietor of a share or shares of the Capital Stock of the Company, for the recovery of any unpaid call or calls, with interest, it shall not be necessary to set forth the special matter, but it shall be sufficient for the Company to declare that the Defendant is a holder of one or more shares of the said Capital Stock, and is indebted to the Company in the sum of money to which the call or calls in arrear shall amount, with interest for non-payment; and in every such action it shall not be competent to the Defendant to plead the general issue, but he may, by a plea in denial, traverse any particular matter or matters of fact alleged in the declaration, or specially plead some particular matter or matters of fact in confession and avoidance; and in all such actions or suits at law, as well as in all other actions or suits at law, by or against the Company, instituted, or to be instituted in any