

and in French, La Prévoyance Compagnie d'Assurances, incorporated by chapter 68 of the statutes of Quebec, 1905, being an act entitled "An Act to incorporate La Société de Secours Mutuels La Prévoyance", as amended by chapter 128 of the statutes of Quebec, 1908, chapter 101 5 of the statutes of Quebec, 1912, chapter 119 of the statutes of Quebec, 1918, chapter 128 of the statutes of Quebec, 1920, chapter 141 of the statutes of Quebec, 1930, chapter 143 of the statutes of Quebec, 1937, and by Order in Council 864, dated August 28, 1952, passed in pursuance of section 10 93 of chapter 299 of the revised statutes of Quebec, 1941, in this Act called "the provincial company"; and in the event of such acquisition and assumption the Company shall perform and discharge all such obligations and liabilities of the provincial company in respect to the rights and 15 property acquired as are not performed and discharged by the provincial company.

Approval of
Treasury
Board.

(2) No agreement between the Company and the provincial company providing for such acquisition and assumption shall become effective until it has been submitted to 20 and approved by the Treasury Board of Canada.

Power to
transact
the business
of life
insurance.

9. In the event of the Company assuming the obligations and liabilities relating to the life insurance business of the provincial company, as herein provided, the Company may, in addition to the powers conferred by section 6 of this Act, 25 transact the business of life insurance but may issue new policies only on the non-participating plan; and, for the purposes of section 6 of the *Canadian and British Insurance Companies Act*, the policies issued on the participating plan by the provincial company prior to the passing of this 30 Act shall be deemed to have been issued on the non-participating plan.

R.S. 1952,
c. 31.

Coming into
force.

10. This Act shall come into force on a date to be specified by the Superintendent of Insurance in a notice in the *Canada Gazette*. Such notice shall not be given 35 until this Act has been approved by a resolution adopted by at least two-thirds of the votes of the shareholders of the provincial company present or represented by proxy at a meeting duly called for that purpose nor until the Superintendent of Insurance has been satisfied by such 40 evidence as he may require that such approval has been given and that the provincial company will cease to do business forthwith upon a certificate of registry being issued to the Company.

R.S. 1952,
c. 31.

11. The *Canadian and British Insurance Companies Act* 45 shall apply to the Company except as provided in section 9 of this Act.