

THE SENATE OF CANADA.

BILL N.

An Act respecting Canadian Provident Insurance Company.

WHEREAS Canadian Provident Insurance Company has Preamble.
by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore His Majesty, by and with the
5 advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Notwithstanding anything in section 78 of *The Insurance Act, 1910*, or in the Act, chapter 97 of the statutes of 1913, incorporating Canadian Provident
10 Insurance Company, the said chapter 97 shall be deemed Extension of time for license. 1913, c. 97.
not to have expired and ceased to be in force after the fifteenth day of May, 1915, but to have continued and to be in force for all purposes thereof whatsoever until the
15 sixteenth day of May, 1917; and the Minister of Finance may, at any time not later than the fifteenth day of May, 1917, and subject to all other provisions of *The Insurance Act, 1910*, grant to that company the license necessary for
carrying on business. 1910, c. 32.

2. If the company has not obtained the said license Limitation.
20 before the sixteenth day of May, 1917, the said chapter 97 shall then expire and cease to be in force thereafter, except for the sole purpose of winding up the company's business, but otherwise shall remain in full force and effect for all purposes thereof whatsoever.