GEORGE PAISH CALLED TO ENGLAND TO EXPLAIN

GOING HOME LANS CALLED OFF

Government

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r Sale

With Basil G. Blackett for New York Saturday.

TO EXPLAIN SCHEME

nglish Bankers Sticking on Hundred Million Credit Fund.

disn Press Despatch.

ASHINGTON, Nov. 22.—Plans for ing up the international financial tion and paving the way for reing of the London and New York.

Broken was came to an all the properties of the London and New York. gening of the London and New York
stock Exchanges came to an abrupt
half Saturday with the departure of
Sir George Paish and Busil G. Blackett
of the English treasury, for New York.
They expect to sail for England this
week, and altho no definite information is obtainable here it is not believed that they will return.
According to Secretary McAdoo, Sir
George has been called back to England by Chanceller Lloyd George to
explain the proposals cabled to London by him.

Not So Optimistic.
Some officials here are not so optimistic about the success of the American plans as they have been before
the news of Sir George's recall was
given out. It was recalled that English bankers who are vitally interested
in the negotiations were not at all

lish bankers who are vitally interested in the negotiations were not at all anxious to have Sir George come to America. It was when he reached Washington that it was hard for English bankers to understand American unvillingness to pay obligations in gold when this nation has a stock of metal at least three times as large as that in the Bank of England.

The point on which the English bankers are believed to be sticking—and the one about which they desire a personal explanation from Sir George—the the creation of a \$100,000,000 creand the one about which they desire a personal explanation from Sir George—to the creation of a \$100,000,000 credit fund by the Bank of England to protect American securities which may be sold on the reopening of the London Exchange. A suggestion for such a fund which may look like an additional burden for shoulders already well laden probably has been regarded with some disfavor by English bankers.

Support Necessary.

Some officials here feel that Sir George and Mr. Bleckett will use all teresting a support such as the second of the support such as the second of the support such as the support support

support is necessary. There is no doubt here that both hese officials as well as the ambassator understand that there is a dishect advantage sentimentally and therwise in doing anything in reason which may aid American bankers at his time when they are endeavoring a change from one system of banking another and still keep American ade and business going.

whatever may be the ultimate re-it, the negotiations probably will suspended for some time. Further representations probably will made thru the British ambassador.

SMALL HOUSES LOST IN LAST SETTLEMENT

London Bankers Ouestion Advisability of Opening Exchange There.

condon Nov. 21.—The probability of opening the stock exchange after the tilement of Dec. 1 was discussed by smbers of the exchange today. Of only-four stock exchange firms which act their books with the co-nmittee ing the past settlement only eight went to liquidation. These were small

rs, however, still question the

BROKERS DISCUSS EMERGENCY RULES

Contracts Are Larger Than Anticipated.

LONDON, Nov. 21.-Transactions in ks have been almost suspended dealers are occupied principally discussion of the emergency for the forthcoming settlement. rules apply to contracts made the close of the exchange on 30. There is a growing feeling contracts entered into between the of the last settlement, July 27, the time of suspension of trading much larger than had been be-ed, and that unless these contracts re brought within scope of emergency rules many failures may result.

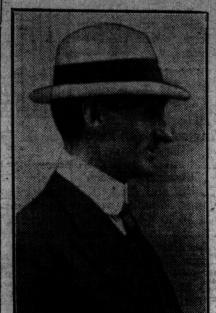
A deputation from the American sec-

A deputation from the American section of the markets has appealed to uthorities that such a change be nade, saying that the contracts in ican railway stocks entered into unprotected period amountto a large total, and that under sent conditions they could not be resent conditions they could not settled. No decision has been reached

Owing to outbreak of war between England and Turkey, Turkish banks in London bays n London have come under govern-nent supervision. They have been ensed to carry on business under inditions somewhat more liberal than onditions somewhat more liberal than loss imposed upon the Austrian and

LONDON CHEESE BOARD.

the London Cheese Board were as blows: W. Missouri 90 T.C., Dorchester Daion 70 T.C., Kintore 300 C., North tret 100 C., Glanworth 140 C., Thornak 114 C., Blanshard and Nissouri 250 tom 14c to 1846.



Secretary McAdoo of the United States who announced Saturday that Sir George Paish had been called to England to explain the proposals made regarding financial matters.

Partial Resumption of Business at New York Expected Soon.

BIG BANK RESERVES

First Statement Under New Conditions Not Altogether Satisfactory, However.

NEW YORK, Nov. 21.-Confidence in the financial and business position in-creased during the week. The quick reversal of the decision to open the stock exchange today for regulated dealings in listed bonds carried a warning of liquidation in unanticipated volume. Sharp declines in the markets suggested the hazard of liquidation in a free market. Great Britain's huge war loan of \$1,-50,000,000 might add to pressure on the New York market, it was thought. That he exchange is determined to resume usiness in part at an early date is borne out, however, by the fact that another plan to reopen is to be submitted to the governors early in the coming week. Signs of improved investment demand were manifest, the opening of the federal reserve banks offering much encouragement. Rapid retirement of emergency currency and loan certificates did not prevent a pronounced easing of money rates.

rates.
Good auguries were drawn from the success of municipal and corporate financing soon to be provided for. Exchange rates also were held down to near normal and heavy exports of war materials kept up supplies in that market.

materials kept up supplies in that market.

Copper Exports Larger.

Difficulties were still mee in cetton exports, in spite of the removal of the contraband restrictions. Export demand for copper, on the contrary, improved, regardless of the embargo. There were increased enquiries and larger orders in the steel trade. The effect of the rapid marketing of wheat on reserve supplies caused some forebodings. November gross earnings of railroads registered severe shrinkage. President Wilson's reference to the problems of the railroads in his letter to Secretary McAdoo added to hopes of a favorable rate decision.

The first statement of the local clearing house under the new banking laws was rather unsatisfactory, in that it falled, in its abbreviated form, to disclose any increases or contractions in the detailed account, while excess reserves reached the record breaking aggregate of \$176,830,540, due largely to reduced reserve requirements.

YORK LOAN PAYS FINAL DIVIDEND

Growing Feeling That Late Five and a Half Per Cent. Paid - Small Balance Remains.

Cheques have been mailed to shareholders which constitute the last dividend of the York County Loan and Savings Co. It amounts to 5½ per cent, and was paid by the liquidators, the National Trust Co., Limited, Unquial interest was created at the time. usual interest was created at the time of the failure of the York Loan, in 1905, as it affected so many people of

The principal asset consisted in a large piece of real estate, which has been sold. It realized the sum of \$1,-800,000. The total realization liquidator amounted to \$2,342,555.11. Cut of this was paid in preferred claims \$276,357.51. Winding-up expenses, with details, accounted for \$350,955.16.

Liquidator's services for nine years Liquidator's services for nine years, as fixed by the court, came to \$98,-714.81. The total dividends. 55½ per cent., including the present one, have amounted to \$1,625,895.87. A balance composed of inrealized assets, the yella of which is uncertain, is given a value of which is uncertain, is given a book value of \$26,323.

Bank Manager Promoted.

BRANTFORD, Ont., Nov. 21.

—A. Montizambert, manager of the Bank of Montreal here, has been notified of his appointment to the managership of the branch at Victoria, B.C., this being a promotion. He will not leave here for three For the Convenience of Their Customers, the

Imperial Bank of Canada

has a supply of British Government Notes of the denomination of One Pound and of Ten Shillings, which they will dispose of at the current rates for Sterling Exchange.

Imperial Bank of Canada Corner Wellington Street East and Leader Lane

TORONTO

Latest Stock Quotations

STANDARD EXCHANGE NEW YORK CURB. Bailey 2 Beaver Consolidated 22 Beaver Consolidated 22
Buffalo 85
Chambers Ferland 13
Conlagas 5.85 B. C. Copper 50
Caribou 60
Crown Reserve 65
Dome Mines 6.25
Hollinger 18:25
Kerr Lake 4.75
La Rose 68%
McKinley 75
Nipissing 5.12½
N. Y Bar Sliver 49%
American Marconi 2.25
Canadian Marconi 1.00
Belmont 4.25
Braden 5.50
British Am Tobacco 15.25
Goldfield Cons 1.50
Jim Butler 68
Jumbo Extension 1.12½
Mays Oil 13 B. C. Copper Foster ... 5
Great Northern ... 4
Kerr Lake ... 5.00 CHICAGO MARKETS. Erickson Perkins & Co. (J. G. Beaty), 4 West King street, Toronto, members f the Chicago Board of Trade, report the following quotations:

MONEY MATTERS

Bank clearings in Toronto on amounted to \$5,245,422.

May 122% 122% 122% 122% 122% Nov. 56 56 55% 55% 54% 54% 54% May 58 58 57% 57%

Cobalt Shipments

Cobalt ore shipments for the week end-

.......

Revised Estimate of

McKinley - Darragh

pany, which was controlled by the Union Life group, will not realize more than 20 per cent.

A block of Mackay sold in New York for Toronto account at 64. This is a gain of three points over the last sale in Toronto. Strength in this stock is the feature of the exchanges. C.P.R. continues to sell at 155 in New York. Some demand for Twin City is also noted at 93.

SATURDAY SESSION IN MINING STOCKS

Peterson Lake Active-Dome Lake Sells - Jupiter Steady.

The first Saturday session of the Standard Exchange since the exchange closed last July was held last week. The business was fairly active, the market business was fairly active, the market opening strong following the strong close of Friday.

Peterson Lake was the most active issue. Two thousand five hundred shares changed hands. The opening figure was 27. An advance added ½ at the close. Dome Lake was active. It sold at 39½c, but closed stronger at 40. Big Dome sold a. 6.40. Vipond was exchanged in two lots of 500 each. The price was 19½. Apex sold at 1½. Jupiter brought 11,

but closed stronger at 40. Big Dome sold a. 640. Vipond was exchanged in two lots of 500 each. The price was 1916. Apex sold at 1½. Jupiter brought 11. ENCOURAGING FIGURES

FROM MINING CAMPS

McIntyre's Profits—Rea Mines Resume — Timiskaming Starts

Again.

Some new figures are out in connection with McIntyre mines. The total amount of bullion shipped in eight monns totals \$395,015.31. Net profits from this amount would come close to \$200,000, says Hamilton B. Wills, in lis weekly letter.

It is further estimated that the October production will show a still heavier output. It is stated that the Rea Mines Co. is rapidly placing its mine in a strong position. So satisfactory has this been that it is linted that the Capacity of the mill may be doubled.

Active mine and milling operations have been resumed at the Timiskaming property. Rich ore has been opened up on the 750 foot level for a length of 45 feet. The width is from three to seven inches. A "come-back" is predicted for this property.

DULUTH GRAIN MARKET.

DULUTH, Nov. 21.—Wheat—No. 1 hard \$11.14%; Dec., \$1.15%.

MARKET CROWDED **FARMERS FREEZE**

Big Doors Had to Be Kept Open to Hold the Rigs.

FOWL CHEAP.EGGS DEAR

Beef Holding Its Own-Live Stock Shipments on Saturday.

Is the farmers' and market gardeners' section of the St. Lawrence Market a cold-storage warehouse? It seemed so on Saturday last, when there was again such a large market that all the wagons

every Saturday. So take care of your satchels.

Poultry in Plenty.

Fowl was never more plentiful than at the present time as all the farmers seem to be killing them rather than have them to feed, when grain is so dear. The market literally overflowed with fowl of every description on Saturday—chickens, ducks, geese, turkeys and squabs—and they were so reasonable most people could afford them instead of meat.

In the early part of the day chickens sold at from 15c to 18c per lb., but gradually weakened to 12c, the built gra

Eggs soared beyond the reach of a great many when they sold at 760 per dozen. This was the top price, and A. Forster, Markham, was the only one whole. Grapes and pears (the Canac

Open. High. Low. Close. Close.

sale.

Louis L. Nicholls of Victoria Square had 40 bags of potatoes, which he sold at 70c per bag.

A. Boyle, Richmond Hill, had 40 bags of potatoes at 75c per bag; eight dozen new-laid eggs at 60c per dozen; chickens at \$1,25 per pair.

F. McKay, Whitevale, had seven bags of potatoes; 14 chickens at 17c per lb.; a goose at 17c; Snow apples at 35c per basket; Kings at 30c per basket.

Beef was reasonable on Saturday, the hindquarters being offered at 10c to 12c per lb.; while the forequarters went at 8c to 10c.

Beef Was Reasonable.

12c per ib.

W. K. Barnes, Pacific avenue, had some beef which he was offering at 8c to 10c per lb. by the quarter.

Geo. Pearson, Weston, had twenty splendid ducks, which he was offering at 14c per lb.

Mrs. Timbers, Stouffville, had 16 bags of potatoes at 70c and 75c per bag; six bags of turnips at 30c per bag; also some ducks and chickens.

There were 15 loads of hay brought in, which sold at \$20 to \$22 per ton.

Grain— Wheat, fall, bushel....\$1 15 to \$1 20 Wheat, fall, bushel. \$1 15 to \$1 20 Goose wheat, bushel . 1 15 Barley, bushel . 0 68 Peas, bushel . 1 60 Oats, bushel . 0 56 0 57 Rye, bushel . 0 95 Hay and Straw—Hay, per ton . 17 00 18 00 Hay, mixed, per ton . 16 00 17 00 Straw, loose, per ton . 10 00 11 00 Straw, oat bundled, per ton . 16 00 18 60 per ton . 16 00 17 00 Straw, oat bundled, per ton . 16 00 18 60

Wheat Sagged at Chicago on Eggs, new dozen....\$0 50 to \$0 60 Eggs, duck, dozen....0 50 0 75 Butter, farmers' dairy, per lb. 0 28
Bulk going at, lb... 0 30

Increase Canadian Rate ?s

MONTREAL, Nov. 21.—One outcome of the various efforts of the Arnerican railways to secure a little additional revenue, is an advance of about one cent per hundred pounds in the rates on grain and grain products from Chicago, Minneapolis, Duluth and other grain shipping territory, to points in the east, as well as for export. As the situation in eastern Canada is the same as that existing in the eastern United States, and as the grain rates are based upon those in effect across the border, it is understood that the Canadian railways will make a similar advance effective about the first of the year.

THE CANADIAN BANKS OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President VO

Capital, \$15,000,000 Reserve Fund, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Straw, car lots 8 50 9 00

Potatoes, new, Ontario, per bag 0 70

Potatoes, New Brunswick, per bag ... 0 75

Potatoes, car lots ... 0 60 0 70

Butter, crtamery, lb. sq. 0 28 0 31

Butter, crtamery, solids 0 28 0 29

Butter, separator, dairy 0 27 0 28

Cheese, new, large ... 0 16

Cheese, new, twins ... 0 1642

Eggs, new-laid ... 0 45

Eggs, new-laid ... 0 45

Eggs, cold-storage ... 30

Honey, new, ib ... 0 12

Honey, combs, dozen ... 2 50 3 00

Fresh Meats, Wholesale.

Beef, forequarters, cwt. \$11 00 to \$12 00

saturday last, when there was again such a large market that all the wagons could not be packed in, and from thirteen to fifteen were lined up on West Market street. Of course, they could not be entirely shut out, so some of the large doorways into the market had to be left open, which made the whole place abominably cold.

Why is the civic garage not removed, and thus provide ample space for all the wagons inside, so as not to have so many tarmers coming in when the garage was put there." The authorities promised to remove that garage last spring. Surely they have had lots of time to keep their promise.

The cold is not the only nuisance, either; but this portion of the market is so crowded that at times it is almost impossible to pass along, which is disagreeable, and makes it easy for pick-pockets to plunder the pocketbooks of the unuspecting. For the last three or four weeks losses have been reported every Saturday. So take care of your satchels.

Powl was never more plentiful than at the present time, as all the farmers seem to feed, when grain is so dear. The market in feed, when grain is so dear. The market iterally overflowed with fowl of the solid that and the present time, as all the farmers seem to feed, when grain is so dear. The market iterally overflowed with fowl of

dozen. This was the top price, and A. Forster, Markham, was the only one who reported receiving it. It was only for one dozen, which he had in a carton, and guaranteed only two days old; but he received 65c for the remaining three and a half dozen, which were gathered within the week. However, 60c was the ruling price on the new-laid article, the there were lots of "guaranteed fresh" ones at 50c and 55c.

Good Price for Pears.

Good Price for Pears.

Good Price for Pears.

Butter remains reasonable, and soid on Saturday at from 30c to 35c per lb., the bulk going at 32c and 33c.

Potatoes soid at 65c to 75c per bag, altho they have advanced en the wholes sale.

Louis L. Nicholls of Victoria Square had 40 bags of potatoes, which he soid at 70c per bag.

A. Boyle, Richmond Hill, had 40 bags of potatoes at 75c per bag: eight dozen new-laid eggs at 60c per dozen; chickens at 17c per b.; a goose at 17c; Snow apples at 35c per bas, ket; Kings at 30c per basket.

Butter temains reasonable, and soid on Saturday at from 30c to 35c per lb., the bulk going at 32c and 33c.

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Butter temains reasonable and soid on Saturday at from 30c to 35c per bag. at 70c per bag.

Carbotal A. Sons had a car of grapes and pears from the Winder Sons had a car of Spanish onlons.

Manser-Webb had two hundred bas-web bag had a title per box; 31.25 to \$5.50 per bag. Chickens at 75c per bag. The per bag. The per box; 12c per pound. Grapes-Emperor and Cormichon, \$2.25 per bag. Chickens at 17c per b.; a goose at 17c;

ket.

Grapefruit—Florida, \$2.50 to \$3.25 per case.

Limes—\$1.25 per hundred.

Lemons—Messina, \$4.15 to \$4.75 per case.

Oranges—Florida, \$2.25 to \$3 per box: late Valencias, \$3.75 to \$4 per box.

Pears—25c to 35c per 11-quart basket, Pears—Bartletts and Howells, \$3.75 to \$4 per box.

Pears—Bartletts and Howells, \$3.75 to \$4 per box.

Persimmons—\$2 to \$2.50 per box.

Pineapples—Porto Rico, \$4.25 to \$4.56 per box: Isle of Pines, 10, 12 and 14, \$4.50 per case.

Pomegranates—\$3.25 to \$3.50 per case.

Prunes—10-pound boxes, \$1.35; 25-pound boxes, 13c per pound.

Quinces—30c per 11-quart basket.

Wholesale Nuts.

Almonds—20c per lb.

Brazil—12c and 13c per lb.

Cocoanuts—\$4.50 per sack.

Chestnuts—\$7 per bushel,

Filberts—New, 13c to 16c per lb.

Peanuts—9c to 13c per lb.

Walnuts—15c per lb.

Wholesale Vegetables.

Beans—\$3.50 per hamper.

Beets—\$0c per bag.

Brussels sprouts—Canadian, 35c per 11-quart basket; American, 18c per quart.

Cabbages—25c to 40c per dozen.

Carrots—50c per bag.

Celery—Canadian, \$3.50 per box of 5½ and 6 dozen, and 25c to 35c per dozen.

Cauliflower—60c to 85c per dozen.

Cauliflower—60c to 85c per dozen; \$1.75 to \$2 per barrel.

Cucumbers—Hothouse, \$1 to \$1.75 per dozen.

Egsplant—Imported, \$5.50 per case; 25c

each,
Endive—75c per case.
Onions—Spanish, \$3.25 to \$4 per crate;
Canadian Yellow Danvers, \$1.10 to \$1.25;
American, \$1.50 to \$1.75; small green
onions, 60c per dozen bunches.
Lettuce—Leaf, 20c to 30c per dozen;
Boston head, \$1.25 per dozen.
Mushrooms—\$2.50 to \$3 per six-quart Mushrooms—42.50 basket:

Peppers—Green sweet, 60c per basket;
six-basket crates, 60c basket; \$3.50 crate,
50c to 60c per dozen.

Parsnips—65c per bag.
Potatoes—New Brunswicks, 75c; Ontarios, 70c per bag.

Sweet potatoes—\$1.25 to \$1.50 per ham-

spinach—75c per bushel box. Pumpkins—50c to \$1 per dozen. Hubbard squash—75c to \$1 per Hupbard squash-rot to 42 per dead of demand.
Tomatoes Hothouse, 14c to 17c per Turnips—30c and 35c per bag.
Wholesale Game.
Venison, 8c to 10c per lb., by the c Wild ducks 40c to \$1.40 per brace

WINNIPEG. Nov. 21.—Liverpool cables were steady, and without news of any vital importance, the home market was practically a repetition of Friday. Opening prices were 1/2 to 1/2 lower, and trading in all futures was very light. A factor which tends to hold the market in the present stagnant state is the inability o secure ocean space. Experters, and radders, however, are not in any way do

MONTREAL GRAIN AND PRODUCE

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS. Nov. 21. Wheat No. hard, \$1.19%; No. 1 northern, \$1.15% to 1.18%; No. 2 do., \$1.12% to \$1.18%; Dec.,

UNION STOCK YARDS.

CHICAGO LIVE STOCK

CHICAGO, Nov. 21.—Cattle—Receipts, 2000; market steady. Beeves, \$5.75 to \$10.50; Texas steers, \$5.40 to \$9; cows and helfers, \$3.60 to \$2.20; calves, \$3.50 to \$11.50.

Hogs—Receipts, 9000; market unsettled; light, \$6.90 to \$7.50; mixed, \$7.15 to \$7.00; heavy. \$7 to \$7.60; rough \$7 to \$7.15; ples, \$4.50 to \$6.75; bulk of sales, \$7.25 to \$7.50.

Sheep and Lambs—Receipts, 1000; market weak; native, \$5.40 to \$6; yearlings, \$6.25 to \$7.60; lambs, native, \$6.50 to \$8.

RESERVE IN EXCESS OF LEGAL REQUIREMENTS

Large plover—25c to 30c per brace.

GRAIN AND PRODUCE.

Quotations on the Toronto Beard of Trade are as follows:

Manitoba wheat—Lake ports, new crop, No. 1 northern, \$1.254; No. 2 northern, \$1.224; No. 3 northern, \$1.174.

Manitoba oats—Bay ports, new crop, No. 2 C.W., 60c; No. 3 C.W., 574c.
Ontario oats—New, outside, 50c to 51c.
Ontario wheat—Car lots, \$1.10 to \$1.12.
outside, according to freights.

American corn—Fresh shelled, No. 2 crease, \$1,199,000.