

Bank of Hamilton Annual Meeting

The forty-first annual general meeting of the shareholders of the Bank of Hamilton was held at the head office of the institution on Monday, January 20th, presided over by the Hon. William Gibson, President.

The Directors beg to submit their Annual Report to the Shareholders for the year ended 30th November, 1912.

The Balance at credit of Profit and Loss Account, 30th November, 1911, was \$190,360.00. The profits for the year ended 30th November, 1912, after deducting charges of management and making provision for bad and doubtful debts, are \$495,860.60. Premium received on new stock \$130,600.00.

From which have been declared four quarterly dividends, in all 11 per cent. \$326,965.98.

Carried to Reserve Fund from Profit and Loss Account \$130,600.00.

Carried to Reserve Fund from Profits \$69,400.00.

Carried to Pension Fund \$33,716.75.

Allowance to former President, authorized by Shareholders \$5,000.00.

Balance of Profit and Loss carried forward \$251,137.86.

All the offices of the Bank, including the Head Office, have been inspected during the year.

WM. GIBSON, President.

Hamilton, 16th December, 1912.

GENERAL STATEMENT

LIABILITIES TO THE PUBLIC

Notes of the Bank in circulation	\$3,587,215.00
Deposits bearing interest, including interest accrued to date	\$30,376,456.60
Deposits not bearing interest	7,711,021.84
88,674,693.44	
Balance due to Agents of the Bank in Great Britain	79,119.08
Balance due to other Banks in Canada and the United States	219,711.93
Dividend No. 94, payable 2nd December, 1912	82,438.76
Former Dividends unpaid	787.75
\$3,821.51	
\$42,066,745.46	

TO THE SHAREHOLDERS

Capital Stock (average of the year, \$2,972,418)	\$3,000,000.00
Reserve Fund	3,500,000.00
Amount reserved for Rebate of Interest on Current Bills Discounted	100,000.00
251,137.86	
\$6,851,137.86	

ASSETS

Gold and Silver Coin	\$703,591.06
Domestic Government Notes	5,680,679.00
Deposit with Dominion Government as Security for Note Circulation	150,000.00
Notes and Cheques on other Banks	2,906,658.12
Balance due from other Banks in Canada and the United States	661,888.50
Domestic and Provincial Government Securities	297,462.53
Canadian Municipal Securities, British, or Foreign, or Colonial Public Securities, other than Canadian	3,006,251.88
Railway and other Bonds, Debentures and Stocks	657,109.14
Loans at Call, or Short Call, on negotiable Securities	1,844,213.67
Notes Discounted and Advances current	\$15,907,853.89
Loans to other Banks in Canada	10,300.00
Notes Discounted, etc., overdue (estimated loss provided for)	111,060.44
Bank Premises	1,969,185.97
Office Furniture, Safes, etc.	176,072.95
Real Estate (other than Bank Premises), Mortgages, etc.	269,151.49
Other Assets, not included under foregoing heads	83,226.42
\$48,907,883.32	

J. TURNBULL, General Manager.

Bank of Hamilton, Hamilton, November 30th, 1912.

In moving the adoption of the Report, Senator Gibson said: "I am happy to say that we have passed through one of the most prosperous years that the Bank has known in the forty-one years of its history. The percentage that we have earned during the year was 16.68, against 16.22 last year; but it may be well to call your attention—in view of the criticism one hears about the great profits made by banks—to the fact that these profits do not all come directly from the business of the banks, but largely from the money which you, the shareholders, have put into it, in the shape of premiums on new stock.

"It has been said that the farmer was not upon the same footing as the business man with the banks. All I can say is, that such is not the treatment they get with this Bank. We have done everything in our power to advance them money and enable them to carry on their business to the best advantage.

"Our deposits in 1912 amounted to \$38,087,477, compared with \$34,738,943 in 1911, an increase of about \$3,348,534. The total Assets of the Bank at the end of the year were \$48,907,883; a year previous they were \$44,782,127, an increase of about \$4,125,756.

"I feel sure that the shareholders will agree with the Board that the evidences are not wanting in the annual statements that are presented from year to year, that the Bank of Hamilton has the confidence of the public and of investors, and that it is well managed."

Mr. Gibson concluded by saying that the Directors thought they saw their way to increase the Dividend to twelve per cent.

The usual motions of thanks to Directors and Officers were passed. The following were subsequently re-elected Directors: Hon. William Gibson, George Rutherford, Col. Hon. John S. Hendrie, C.V.O., C. A. Birge, C. G. Dalton, W. A. Wood and J. Turnbull.

At a later meeting of the Directors, Hon. William Gibson was re-elected President and Mr. J. Turnbull Vice-President and General Manager for the ensuing year.

BETTER WEATHER IS NEEDED IN EUROPE

Complaints of Crop Damage in Various Countries—Drought Continues in Far-Off India.

Broomhall's weekly summary of foreign crop conditions, issued yesterday in Liverpool, is as follows:

United Kingdom.—Continued rainy weather is hindering threshing and plowing, otherwise complaints are few.

France.—In the western region there are many complaints of weeds and vermin, elsewhere crop outlook fair. According to an official report the acreage is slightly less than last year. Supplies of native wheat larger, but on the other hand, buying of foreign wheat still continues. Weather unseasonable.

Germany.—Crops in the centre and east have been worst affected by drought during the recent frost, but there are no complaints.

Russia.—Crops satisfactory, being well protected from cold weather by snow. Interior arrivals larger; weather cloudy. Roumania.—Outlook satisfactory. Arrivals small; weather frosty, which is seasonable.

Hungary.—There has been a heavy snowfall, which protects growing crops. Offerings of native wheat light.

Italy.—Outlook satisfactory. Corn crop officially placed at 95,000,000 bushels, against 85,000,000 last year. Weather seasonable.

Spain.—Germination of the growing crop is poor. Latest news confirms some buying of foreign wheat.

North Africa.—Outlook generally favorable. India.—No rain has fallen in the United Provinces, which is causing damage, and holders are firm. Our agent at Karachi states that the weather there is cloudy, and unsatisfactory to shippers, that if rains come immediate damage will be done.

Australia.—Prospects being maintained for good export business. France.—Official statement of winter wheat 71 per cent. compared with 74 per cent. last year, and 65.2 per cent. two years ago.

European Markets.

The Liverpool market closed unchanged to 1/4 lower on wheat, and 1/4 higher on corn.

Winnipeg Markets.

Wheat—Open. High. Low. Close. Prev.

May 85 87 86 87 86 1/2

July 85 87 86 87 86 1/2

Sept. 85 87 86 87 86 1/2

May 85 87 86 87 86 1/2

July 85 87 86 87 86 1/2

Sept. 85 87 86 87 86 1/2

Chicago Markets.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Wheat—Open. High. Low. Close. Prev.

May 85 87 86 87 86 1/2

July 85 87 86 87 86 1/2

Sept. 85 87 86 87 86 1/2

May 85 87 86 87 86 1/2

July 85 87 86 87 86 1/2

Sept. 85 87 86 87 86 1/2

Chicago Gossip.

Neill, Beatty & Co. had the following at the close of the market:

Wheat.—It was difficult to follow the action in wheat. The market was choppy, both early and late, and finally closed with a strong sell. Firm live stock cables followed break on this side.

Monday, gave a hardening market during the morning, but very soon turned to a soft one. The market was very quiet, and the trade and public feel a little uneasy over possible crop scares in the near future.

Erickson Perkins & Co. (J. G. Beatty) wired:

Wheat.—Part of the strength today is undoubtedly being attributed to the advance in corn and oats, but we feel that there is an underlying basis which is greater than that which appears upon the surface. Namely, a home country, which fully warrants present prices, and we therefore continue to adhere to the buying side of the market on any and all little depressions.

Our wheat stock today's advance quite sufficient for the time being, unless a drastic impairment of the South American crop takes place.

Duluth Grain Market.

DULUTH, Jan. 21.—Closest Wheat—No. 1 hard, 87 1/2c; No. 1 northern, 86 1/2c; No. 2 do, 84 1/2c; July, 89 1/2c bid; May, 88 1/2c to 89 1/2c asked.

Buffalo Live Stock.

EAST BUFFALO, Jan. 21.—Cattle—Receipts 485; fairly active and steady.

Feeder Receipts, 16, 25 to 30; 16 to 18; 18 to 20; 20 to 22; 22 to 24; 24 to 26; 26 to 28; 28 to 30; 30 to 32; 32 to 34; 34 to 36; 36 to 38; 38 to 40; 40 to 42; 42 to 44; 44 to 46; 46 to 48; 48 to 50; 50 to 52; 52 to 54; 54 to 56; 56 to 58; 58 to 60; 60 to 62; 62 to 64; 64 to 66; 66 to 68; 68 to 70; 70 to 72; 72 to 74; 74 to 76; 76 to 78; 78 to 80; 80 to 82; 82 to 84; 84 to 86; 86 to 88; 88 to 90; 90 to 92; 92 to 94; 94 to 96; 96 to 98; 98 to 100; 100 to 102; 102 to 104; 104 to 106; 106 to 108; 108 to 110; 110 to 112; 112 to 114; 114 to 116; 116 to 118; 118 to 120; 120 to 122; 122 to 124; 124 to 126; 126 to 128; 128 to 130; 130 to 132; 132 to 134; 134 to 136; 136 to 138; 138 to 140; 140 to 142; 142 to 144; 144 to 146; 146 to 148; 148 to 150; 150 to 152; 152 to 154; 154 to 156; 156 to 158; 158 to 160; 160 to 162; 162 to 164; 164 to 166; 166 to 168; 168 to 170; 170 to 172; 172 to 174; 174 to 176; 176 to 178; 178 to 180; 180 to 182; 182 to 184; 184 to 186; 186 to 188; 188 to 190; 190 to 192; 192 to 194; 194 to 196; 196 to 198; 198 to 200; 200 to 202; 202 to 204; 204 to 206; 206 to 208; 208 to 210; 210 to 212; 212 to 214; 214 to 216; 216 to 218; 218 to 220; 220 to 222; 222 to 224; 224 to 226; 226 to 228; 228 to 230; 230 to 232; 232 to 234; 234 to 236; 236 to 238; 238 to 240; 240 to 242; 242 to 244; 244 to 246; 246 to 248; 248 to 250; 250 to 252; 252 to 254; 254 to 256; 256 to 258; 258 to 260; 260 to 262; 262 to 264; 264 to 266; 266 to 268; 268 to 270; 270 to 272; 272 to 274; 274 to 276; 276 to 278; 278 to 280; 280 to 282; 282 to 284; 284 to 286; 286 to 288; 288 to 290; 290 to 292; 292 to 294; 294 to 296; 296 to 298; 298 to 300; 300 to 302; 302 to 304; 304 to 306; 306 to 308; 308 to 310; 310 to 312; 312 to 314; 314 to 316; 316 to 318; 318 to 320; 320 to 322; 322 to 324; 324 to 326; 326 to 328; 328 to 330; 330 to 332; 332 to 334; 334 to 336; 336 to 338; 338 to 340; 340 to 342; 342 to 344; 344 to 346; 346 to 348; 348 to 350; 350 to 352; 352 to 354; 354 to 356; 356 to 358; 358 to 360; 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696 to 698; 698 to 700; 700 to 702; 702 to 704; 704 to 706; 706 to 708; 708 to 710; 710 to 712; 712 to 714; 714 to 716; 716 to 718; 718 to 720; 720 to 722; 722 to 724; 724 to 726; 726 to 728; 728 to 730; 730 to 732; 732 to 734; 734 to 736; 736 to 738; 738 to 740; 740 to 742; 742 to 744; 744 to 746; 746 to 748; 748 to 750; 750 to 752; 752 to 754; 754 to 756; 756 to 758; 758 to 760; 760 to 762; 762 to 764; 764 to 766; 766 to 768; 768 to 770; 770 to 772; 772 to 774; 774 to 776; 776 to 778; 778 to 780; 780 to 782; 782 to 784; 784 to 786; 786 to 788; 788 to 790; 790 to 792; 792 to 794; 794 to 796; 796 to 798; 798 to 800; 800 to 802; 802 to 804; 804 to 806; 806 to 808; 808 to 810; 810 to 812; 812 to 814; 814 to 816; 816 to 818; 818 to 820; 820 to 822; 822 to 824; 824 to 826; 826 to 828; 828 to 830; 830 to 832; 832 to 834; 834 to 836; 836 to 838; 838 to 840; 840 to 842; 842 to 844; 844 to 846; 846 to 848; 848 to 850; 850 to 852; 852 to 854; 854 to 856; 856 to 858; 858 to 860; 860 to 862; 862 to 864; 864 to 866; 866 to 868; 868 to 870; 870 to 872; 872 to 874; 874 to 876; 876 to 878; 878 to 880; 880 to 882; 882 to 884; 884 to 886; 886 to 888; 888 to 890; 890 to 892; 892 to 894; 894 to 896; 896 to 898; 898 to 900; 900 to 902; 902 to 904; 904 to 906; 906 to 908; 908 to 910; 910 to 912; 912 to 914; 914 to 916; 916 to 918; 918 to 920; 920 to 922; 922 to 924; 924 to 926; 926 to 928; 928 to 930; 930 to 932; 932 to 934; 934 to 936; 936 to 938; 938 to 940; 940 to 942; 942 to 944; 944 to 946; 946 to 948; 948 to 950; 950 to 952; 952 to 954; 954 to 956; 956 to 958; 958 to 960; 960 to 962; 962 to 964; 964 to 966; 966 to 968; 968 to 970; 970 to 972; 972 to 974; 974 to 976; 976 to 978; 978 to 980; 980 to 982; 982 to 984; 984 to 986; 986 to 988; 988 to 990; 990 to 992; 992 to 994; 994 to 996; 996 to 998; 998 to 1000; 1000 to 1002; 1002 to 1004; 1004 to 1006; 1006 to 1008; 1008 to 1010; 1010 to 1012; 1012 to 1014; 1014 to 1016; 1016 to 1018; 1018 to 1020; 1020 to 1022; 1022 to 1024; 1024 to 1026; 1026 to 1028; 1028 to 1030; 1030 to 1032; 1032 to 1034; 1034 to 1036; 1036 to 1038; 1038 to 1040; 1040 to 1042; 1042 to 1044; 1044 to 1046; 1046 to 1048; 1048 to 1050; 1050 to 1052; 1052 to 1054; 1054 to 1056; 1056 to 1058; 1058 to 1060; 1060 to 1062; 1062 to 1064; 1064 to 1066; 1066 to 1068; 1068 to 1070; 1070 to 1072; 1072 to 1074; 1074 to 1076; 1076 to 1078; 1078 to 1080; 1080 to 1082; 1082 to 1084; 1084 to 1086; 1086 to 1088; 1088 to 1090; 1090 to 1092; 1092 to 1094; 1094 to 1096; 1096 to 1098; 1098 to 1100; 1100 to 1102; 1102 to 1104; 1104 to 1106; 1106 to 1108; 1108 to 1110; 1110 to 1112; 1112 to 1114; 1114 to 1116; 1116 to 1118; 1118 to 1120; 1120 to 1122; 1122 to 1124; 1124 to 1126; 1126 to 1128; 1128 to 1130; 1130 to 1132; 1132 to 1134; 1134 to 1136; 1136 to 1138; 1138 to 1140; 1140 to 1142; 1142 to 1144; 1144 to 1146; 1146 to 1148; 1148 to 1150; 1150 to 1152; 1152 to 1154; 1154 to 1156; 1156 to 1158; 1158 to 1160; 1160 to 1162; 1162 to 1164; 1164 to 1166; 1166 to 1168; 1168 to 1170; 1170 to 1172; 1172 to 1174; 1174 to 1176; 1176 to 1178; 1178 to 1180; 1180 to 1182; 1182 to 1184; 1184 to 1186; 1186 to 1188; 1188 to 1190; 1190 to 1192; 1192 to 1194; 1194 to 1196; 1196 to 1198; 1198 to 1200; 1200 to 1202; 1202 to 1204; 1204 to 1206; 1206 to 1208; 1208 to 1210; 1210 to 1212; 1212 to 1214; 1214 to 1216; 1216 to 1218; 1218 to 1220; 1220 to 1222; 1222 to 1224; 1224 to 1226; 1226 to 1228; 1228 to 1230; 1230 to 1232; 1232 to 1234; 1234 to 1236; 1236 to 1238; 1238 to 1240; 1240 to 1242; 1242 to 1244; 1244 to 1246; 1246 to 1248; 1248 to 1250; 1250 to 1252; 1252 to 1254; 1254 to 1256; 1256 to 1258; 1258 to 1260; 1260 to 1262; 1262 to 1264; 1264 to 1266; 1266 to 1268; 1268 to 1270; 1270 to 1272; 1272 to 1274; 1274 to 1276; 1276 to 1278; 1278 to 1280; 1280 to 1282; 1282 to 1284; 1284 to 1286; 1286 to 1288; 1288 to 1290; 1290 to 1292; 1292 to 1294; 1294 to 1296; 1296 to 1298; 1298 to 1300; 1300 to 1302; 1302 to 1304; 1304 to 1306; 1306 to 1308; 1308 to 1310; 1310 to 1312; 1312 to 1314; 1314 to 1316; 1316 to 1318; 1318 to 1320; 1320 to 1322; 1322 to 1324; 1324 to 1326; 1326 to 1328; 1328 to 1330; 1330 to 1332; 1332 to 1334; 1334 to 1336; 1336 to 1338; 1338 to 1340;