

My second statement gives a breakdown of the divisions and sets out the amount to be appropriated to each.

Summary of Road Property Capital Budget Projects by areas.

Total of 1958 proposals and cost to complete projects approved in prior years

Line Diversions	\$ 5,700,300
Roadway Improvements	64,292,800
Large Terminals	75,255,500
Yard Tracks & Sidings	7,717,100
Buildings	42,051,500
Highway Crossing Protection	799,000
Signals	11,205,400
Roadway & Shop Machinery	4,021,100
General	18,060,730
Communications	24,272,550

Road Property—Total 253,375,980

Expenditures—1958 146,836,080

In my third statement I show the investment in affiliated companies.

CAPITAL BUDGET—YEAR 1958 INVESTMENT IN AFFILIATED COMPANIES

1958
Budget

Toronto Terminals Railway Company Estimated Requirements — \$171,500. C.N.R. proportion—50%	\$ 85,750
Northern Alberta Railways (Joint with Canadian Pacific Railway Company) General Additions C.N.R. Proportion 50%	1,711,242
Chicago and Western Indiana Railroad Advance under agreements of March 1/36 and May 1/52	325,000
Atlantic and St. Lawrence Railroad Purchase of Capital Stock	1,000
Sub-total	2,122,992
Trans-Canada Air Lines Advances in respect of Capital Expenditures (Year 1958 only)	45,000,000
Total	47,122,992
(say)	47,123,000

My fourth statement sets out branch line construction, mileage, estimated expenditures to December 31, 1957, cost to complete and expenditures for 1958.

CAPITAL BUDGET—YEAR 1958

BRANCH LINE CONSTRUCTION

Construction of the following new branch lines authorized as follows:

	Authorization	Mileage
Hillsport—Manitouwadge.....	Chapter 49, 1954	27.0
Beattyville—Chibougamau—St. Felicien.....	Chapter 49, 1954	294.0
Bartibog—Heath Steele Mines.....	Chapter 19, 1956	23.0
Sipiwesk—Thompson.....	Chapter 13, 1957/58	30.5
Optic Lake—Chisel Lake.....	do	52.0

	Authorized Expenditures		Estimated Expenditures to Dec. 31/57	Cost to Complete	Expenditures 1958
	Total	Capital			
Hillsport— Manitouwadge.....	\$ 4,312,000	\$ 4,312,000	\$ 2,570,000	\$ 60,000	\$ 60,000
Beattyville— Chibougamau—St. Felicien.....	35,000,000	34,930,000	24,625,000	10,305,000	7,300,000
Bartibog— Heath Steel Mines.....	2,800,000	2,800,000	2,400,000	200,000	200,000
Sipiwesk— Thompson.....	5,385,000	5,358,000	—	5,385,000	4,500,000
Optic Lake— Chisel Lake.....	10,165,000	10,165,000	—	10,165,000	2,000,000
	57,662,000	57,592,000	29,235,000	26,115,000	14,060,000
Less: Subsidy on Beattyville— Chibougamau—St. Felicien.....	7,300,000	7,300,000	5,125,000	2,175,000	1,550,000
	50,362,000	50,292,000	24,110,000	23,940,000	12,510,000