



# communiqué

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## JAPANESE CAR EXPORTS TO CANADA

The Honourable Gerald Regan, Minister of State (International Trade), announced today that an understanding has been reached with Japan on the question of passenger car exports to the Canadian market.

The Japanese Ministry of International Trade and Industry (MITI) has forecast that passenger car exports to Canada over the period January 1 to June 30, 1983, will not exceed 79,000 units. This represents a decrease of approximately 11,000 units from exports over the same period last year.

Minister Regan noted that "the announcement made by MITI this morning is an interim understanding. It has been agreed between our two governments that discussions on the further extension of the restraint understanding will be reopened no later than mid-May, 1983." He also indicated that the Japanese export forecast level of 79,000 passenger cars for the first six months of 1983 is without prejudice to the level of export restraint for the period beyond June 30.

Minister Regan referred to today's announcement as an indication that the Canadian and Japanese Governments can work together to solve important bilateral problems of mutual interest.