



Chapter 8
Opening Doors to Latin America and the Caribbean



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Peru

Overview

Peru is a growing market that increasingly appeals to Canadian companies. According to the Peruvian Ministry of Economy and Finance, Canada is one of Peru's most important sources of direct investment in the mining sector, and among the largest foreign investors overall (including the banking and financial sector).

To search for specific trade and investment barriers to this market, please use our [CIMAR Database on Foreign Commercial Barriers](#).

Market Access Achievements

- Canada signed free trade, labour cooperation and environment agreements with Peru on May 29, 2008.

Market Access Plans and Priorities

- Implement free trade, labour cooperation and environment agreements with Peru as soon as possible. The agreements were tabled in the House of Commons on January 27, 2009. Implementing legislation will be introduced subsequently. (On February 1, 2009, the U.S.-Peru Trade Promotion Agreement came into force.) For more information, please see Chapter 3, "Regional and Bilateral Free Trade Agreements and Other Initiatives."



2008 Peru Statistics

	2008	Percentage change since 2007
Population	28.7 million	1.5%
GDP	\$135.9 billion	9.8%
Canadian Merchandise Exports	\$380.7 million	14.9%
Canadian Services Exports	N/A	N/A
Canadian Merchandise Imports	\$2.5 billion	15.1%
Canadian Services Imports	N/A	N/A
CDIA	\$2.4 billion	30.6%
FDI	N/A	N/A

All GDP figures in the tables are quoted at current prices, whereas annual percentage changes of GDP are calculated at constant prices