

India — Team Canada Results

QUESTION

How much were the deals signed during the Team Canada mission to India (January 1996) worth? Were they firm contracts? How much trade has really been confirmed as a result of the mission?

SUGGESTED REPLY

- Canadian companies signed 76 agreements valued at an estimated \$3.39 billion during the Team Canada mission. Of these agreements, 20 were contracts and 56 were agreements in principle, including memoranda of understanding.
- Team Canada participants have reported an additional 18 business deals, valued at an estimated \$105.75 million, since the mission.
- The deals signed during the Team Canada mission are now being reflected in our improved trade performance with India. In 1997, Canadian exports totalled \$459 million, a record high.