MADRID, 26th May 1954.

EXCELLENCY,

I have the honour to refer to your Note of today's date in which you state as follows:

"With reference to the Trade Agreement between Spain and Canada which was signed today, I have the honour to state that pending the application of unconditional non-discriminatory treatment with respect to trade and exchange restrictions affecting imports, and notwithstanding the provisions of Article VII, the Government of Spain, recognizing Canada's position as a traditional supplier of salted codfish and related species to Spain, undertakes to authorize import licenses for a minium of 2,000 metric tons of salted codfish and related species, the produce of dollar countries or countries whose currencies are or become convertible into dollars, throughout each period of one year, commencing from July 1st, 1954, and to make available exchange, convertible into dollars, to pay for such fish.

If the Canadian Government agrees with this proposal I suggest that this Note and your reply shall constitute an integral part of the Trade Agreement between Spain and Canada signed this day."

The Government of Canada agrees with this proposal and with your suggestion that your Note and this reply shall constitute an integral part of the Trade Agreement between Spain and Canada signed this day.

Accept, Excellency, the renewed assurances of my highest consideration.

(Sgd.) ROBERT H. WINTERS

Minister of the Canadian Government

His Excellency Sr. D. Alberto Martin Artajo,

Minister of Foreign Affairs.

Phonorable Robert H. Wintens, C.P.