

ONLY WHOLESALE TRADE SUPPLIED

## Mercantile Summarv.

THE Georgian Bay Navigation Company, Limited, is incorporated in Ontario; capital, \$20,000.

A SHOE merchant at London, W. H. Tallman by name, has secured a settlement with his creditors at the rate of forty cents in the dollar.

By supplementary letters patent the capital stock of the Toronto Paper Manufacturing Company has been increased from \$250,000 to \$300,000.

LOCAL improvement debentures of Chatham, Ont., to the value of \$15,396 96 have been sold to ex-Ald. Marx, his tender being the highest; \$16,111.50 was realized on the sale.

THE assignment is reported from Ottawa of Macdonald Bros., dealers in men's furnishings, etc., with liabilities of some \$7,000, partly secured by chattel mortgage. The firm started some few years ago with fair prospects, but have been somewhat unfortunate. They were burned out in the fall of 1896, when they compromised unsecured liabilities at 10 cents cash, and some months ago they also arranged an extension.

MR. JAMES GOLDIE, the well-known Guelph merchant miller, has issued a circular announcing that the business carried on by him for the past thirty-eight years will from 1st July be continued under the style and firm of "The James Goldie Company, Limited." He has associated with bim his four sons, John Goldie, James Owen Goldie, Rosswell Goldie and Lincoln Goldie, who have all taken an active part in the management for the past few years. Mr. James Goldie is president of the company and Mr. Roswell Goldie secretary treasurer.

M. E. THORNTON, of Rockland, N.B., who has had a varied experience as a hotel keeper, implement agent, pedlar and storekeeper, all within a very few years, is seeking a composition from creditors at the rate of 15 cents in the dollar, liabilities being about \$3,000. It was only last year he started as a storekeeper. \_\_\_\_\_N. C. Rand, of Moncton, N.B., formerly kept a cigar store, which he abandoned a year ago to go into boots and shoes. He is now reported an absentee. The stock and other assets appear to have been sold for ready cash or notes, the latter being discounted.

THE Merchants' Association of New York has issued this week a circular stating that certain cities pay the expenses of merchants who buy there. Their railroads discriminate in favor of those cities. Other cities are favored by differential freight rates, and their export trade is ncreasing, while New York's is decreasing. It s pointel out that the terminal charges on grain are five cents a bushel more in New York than in other ports. The bank clearings tell the story that New York is losing trade :---

 
 1890.
 1897.

 New York
 ...\$37,660,686,572
 \$31,337,760,948

 5.102,281,307
 4,952,927,911

 0.000 H10,770
 0.000 H10,770
Boston ..... 5,102,281,307 Philadelphia.. 2,755,523,735 3,106,510,779 3.907.046.008 4.318.121.413 Chicago..... St. Louis .... 1,094,037,686 1,293,701,962 New York's banking business shrank 33 per cent. from 1892 to 1894, while Chicago's shrank only 14 per cent. Every other city but New York has fully recovered from the shrinkage. New York has not recovered half its losses The causes are artificial discriminations, which can be beaten down by proper effort. So the association proposes to beat it down. It has now 1,200 members who pay \$25 each. At least 10,000 firms are directly concerned in its work. The annual dues are \$25. Those who do not wish to become members are invited to make voluntary contributions.





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EXTRA CRANULATED Very Superior Quality.

> CREAM SUCARS (Not Dried).

YELLOW SUCARS Of all Grades and Standards.

SYRUPS Of all Grades in Barrels and Half Barrels

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