

of the Torrens' system of land transfer to the whole of the province.

(1) Because that system has been found to be of great advantage to the land owners of Australia, where it has been in operation over twenty years; and the advantage it has conferred on them it will also confer on you.

(2) Because it will give to you and your heirs after you certainty of title.

(3) Because it will do away with long deeds and longer bills of cost.

(4) Because it will prevent the possibility of defects being found in the titles to your lands possibly after years of peaceable possession.

(5) Because it will enable you to sell and transfer your land as easily as if it were registered bonds or bank stock.

(6) Because it will largely increase the salable value of all lands brought under its operation.

(7) Because it will reduce the cost of all transactions in land at least 50%, and thereby greatly facilitate the acquisition of freehold homes by the working classes.

Do not be led away by the following and other side issues raised by interested parties, viz.:—That the agitation has been got up for the benefit of money-lending institutions, which is false. It is the borrowers' and not the companies' interests which will be benefited. The adoption of the system advocated by this association, by the unanimous vote of the Parliament of Canada and of the Legislature of Manitoba, should be a sufficient answer to this charge. The cry of centralization is also baseless, as the transfers and sales of land will continue to be carried on in the localities in which the property is situated, as it is now.

GEO. S. HOLMESTED, J. HERBERT MASON,
Cor. Secretary. President.

—Congressman on the stump for re-election
—What the nation needs, fellow-citizens, is reform, with honest men in office. Voice in the crowd—All right; we'll elect another man to take your place. And they did.

—The Hull city financial statement for the past year shows a surplus in ordinary revenue and expenditure.

Commercial.

MONTREAL MARKETS.

MONTREAL, December 29, 1886.

Wholesale trade—as is usual at this holiday season—is quiet in every line, and there is nothing of a noteworthy character to report, except a marked stiffening in the pig iron market, noted under its proper head. Retail trade is active for the most part; city dry goods men are particularly busy, and letters from country retailers are as a rule of a cheerful tone. More snow, however, is needed for lumbering operations, and to make good teaming.

The stock market rules pretty firm, though not very active, operations being confined to a few leading stocks. Money is firm at 5 per cent. on call, discount rate 6 to 7 per cent.

ASHES.—There has been a break in prices. No 1 pots having been bought within the last day or two at \$3.90; second pots may be quoted at about \$3.35; nothing doing in pearls. Receipts are small and there is no export demand. Stocks show a little accumulation, there being a little over 600 brls. in store just now.

DRY GOODS.—Wholesale trade remains quiet, but travellers are getting out upon their respective routes, and the end of this week will see most of them away from the city. City retail trade is remarkably good, and stocks in the country also reported to be moving off satisfactorily. Collections are well spoken of as a whole, though there have been a few failures of late among the French retail trade. There is nothing fresh as regards prices.

FURS.—The local demands being about over, skins now coming in will be brought for shipping purposes, and prospects for good prices in this trade are not particularly bright; bear and lynx according to latest advices are

pretty sure to take a drop and all other lines will likely sell at or below last spring's sales' prices except beaver which will likely continue firm. Receipts are small at the moment. We quote:—Beaver \$3.50 to \$4; bear \$12 to \$15; cub do. \$5 to \$6; fisher \$5 to \$6; fox, red, \$1 to \$1.10; fox cross, \$2.00; lynx, \$2 to \$3.50; marten 90c. to \$1.00; mink, \$1 to \$1.25; muskrat, 10 to 12c.; raccoon 40 to 60c.; skunk 40 to 80c. as to quality; otter, \$8 to \$11.

FISH.—Fish continue to be rather neglected during these holiday times, and the demand is light. Green cod is a little firmer at \$3.75 to \$4.00; dry cod \$2.90 to \$3.00; Labrador her. rings \$5.50; Cape Breton \$5.50 to \$5.75; North Shore Salmon, No. 1, \$14 to \$14.50; No. 2, \$13.50; British Columbia Salmon, \$13.50.

HIDES.—Green butchers' hides are being bought at 8 to 8½c. for No. 1, but very few at the latter figure, as tanners will not pay more than 9c. for cured No. 1; calfskins as before; sheepskins 85 to 95c. as to quality.

GROCERIES.—Wholesale trade, as might be expected, is quiet, retail men being very busy themselves, and travellers generally at home for Xmas holidays. Payments are reported fair. Prices show little variation from those of a week ago. Sugars are steady at 6c. for granulated at refinery, yellows 4½ to 5½c. Molasses very firm at 37½c. or upwards, for Barbadoes, a lot of 25 puncheons brought the above figure, and small lots would likely be quoted higher; syrups firm and in limited supply. Fruits as last quoted, Valencias range from 5½ to 6½c. for ordinary fruit, in layers 7½ to 8c. There is a certain amount of old damaged fruit in the market and we hear of a 500-box lot of damaged fruit having been seized as unfit for consumption. Currants as before; prunes 4½ to 5½c. for French, Turkish 5½ to 7½c.; evaporated apples continue firm at 11 to 11½c., and scarce at that; figs 10 to 12c. in small boxes, pulled figs 5½ to 7c. Nuts of all kinds are very scarce, and an order cabled to London, was declined as impracticable, prices are very firm in all lines. The local tea market is steady at prices ruling of late; outside markets are all strong, and there is every probability of an advance with the turn of the year.

SHOES AND LEATHER.—Shoe men report orders coming in pretty freely, and as a rule are realizing better prices, the late failures removing a certain amount of unhealthy competition. In leather there is not expected to be any great activity till after the 6th prox.; there is some enquiry for slaughter and oak sole, and the latter article is rather firmer, other lines unchanged. We quote:—Spanish sole B. A. No. 1, 24 to 26c.; do. No. 2, B. A., 20 to 23c.; No. 1 Ordinary Spanish, 21 to 23c.; No. 2 do., 19 to 21c.; No. 1 China, 22 to 23c.; No. 2, 21 to 22c.; ditto, Buffalo Sole, No. 1, 21 to 22c.; ditto, No. 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 25 to 27c.; oak sole, 42 to 48c.; Waxed Upper, light and medium, 33 to 38c.; ditto, heavy, 32 to 36c.; Grained, 34 to 37c.; Scotch grained, 36 to 40c.; Splits large, 22 to 28c.; ditto, small, 16 to 24c.; Calf-splits, 28 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calf, skins 80 to 85; Russet Sheepskin Linings, 30 to 40c.; Harness, 24 to 33c.; Buffed Cow, 13 to 16c.; Pebbled Cow, 11 to 15½c.; Rough 23 to 28c.; Russet and Bridle, 54 to 55c.

METALS AND HARDWARE.—Very little is doing in metals, except small orders for immediate wants; some large buyers are anxious to place orders for future delivery, but smaller buyers are seemingly disposed to wait the turn of events. Warrants have fluctuated considerably of late, but at last advices were strong at 44/1d., and makers' prices were also advanced.

STORAGE,
IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,
45 & 91 Front Street East, TORONTO.

Coltness and Summerlee being cabled at 53/-, and Gartsherrie at 50/3d. Locally prices are firmer more especially for the better brands. Bar iron is firmer at home, and would cost, to lay down, the price it is selling at here; an advance is not at all improbable. A lot of 150 tons is reported to have been sold within a few days at \$1.60. Canada plates, dull; tin-plates firmer in Britain. A cable reports an advance of ninepence a box in cokes, owing to the fact that the works closed, represent an output of 20,000 boxes a week. Other lines unchanged. We quote:—Summerlee and Langloan \$19 to \$19.50; Gartsherrie, \$18.50 to \$19.00; Coltness, \$19.00 to \$19.50; Shott, \$17.50 to \$18.00; Eglington and Dalmellington, \$16.50; Calder, \$17.50 to \$18; Carnbroe, \$17.00 to \$17.50; Hematite, \$20; Siemens, No. 1, \$18.50 to \$19.00; Bar Iron, \$1.60 to \$1.65; Best Refined, \$1.85; Siemens Bar, \$2.10; Canada Plates, Blaina, \$2.35 to \$2.40; Penn and Pontpool, \$2.50. Tin Plates,

Leading Wholesale Trade of Hamilton.

Knox, Morgan & Co.

WHOLESALE
General Dry Goods

AND SMALLWARES,
Hamilton, - - - Ontario.

Our travellers have full lines of CANADIAN STAPLES, TWEEDS, IMPORTED WOOLLENS and PRINTS.

We have made a special effort in GENTS' FURNISHINGS; also in GERMAN, SWISS and FRENCH FABRICS.

The full range of Imported Samples are ready, and we invite Comparison.

KNOX, MORGAN & CO.

NEW FRUIT.

Valencias, Sultanas, Malaga Raisins.
Currants, Figs, Almonds, Filberts.

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NEW SEASON'S TEAS
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NOW TO HAND,
A FULL RANGE

NEW SEASON'S JAPAN
AND
CONGOU TEAS.

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Valentia Raisins & Currants.

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