TRUSTEE INVESTMENTS IN CANADA

The Dominion Securities Corporation, Toronto, has issued a new edition of its booklet showing what investments are authorized for trustees in the various provinces of Canada. This digest has been issued at intervals covering a period of more than fifteen years. It is a convenience to bond dealers, trust companies and all who have occasion to act as trustees.

MONEY MARKETS

Messrs. Glazebrook and Cronyn, exchange and bond brokers, Toronto, report the following exchange rates to *The Monetary Times*:—

	Buyers.	Sellers.	Counter.
N.Y. funds	2 53-64 pm	2⅞ pm	....
Mont. funds	par	par	⅛ to ¼
Sterling:			
Demand	$4.74	$4.74¾	Nominal
Cable transfers	4.75	4.76	Nominal

Rate in New York for sterling demand, $4.61⅛ to $4.61¼, nominal.

Bank of England rate, 5 per cent.

TORONTO STOCK EXCHANGE ANNUAL

The annual meeting of the Toronto Stock Exchange was held on June 17th. The new officers elected for the ensuing year are as follows: President, G. W. Blaikie (G. W. Blaikie and Co.); vice-president, E. G. Wills (Brouse, Mitchell and Co.); secretary, H. Franks (Osler and Hammond); treasurer, C. E. Abbs (A. E. Ames and Co.); committee, J. C. Fraser (F. H. Deacon and Co.), D. S. Cassels (Cassels and Biggar), O. Heron (Heron and Co.).

The retiring president, Mr. H. R. Tudhope, expressed his appreciation of the support he had received from the members during the year. He also dealt with the part which members of the exchange had played in connection with the Victory Loan campaign and expressed the view that increased business might be expected in the near future.

CANADIAN CREDIT MEN'S ANNUAL

The annual meeting of the Canadian Credit Men's Association, Ltd., was held in Toronto, on Tuesday, June 17th. Routine business was transacted and the following new officers were elected for the coming year:—

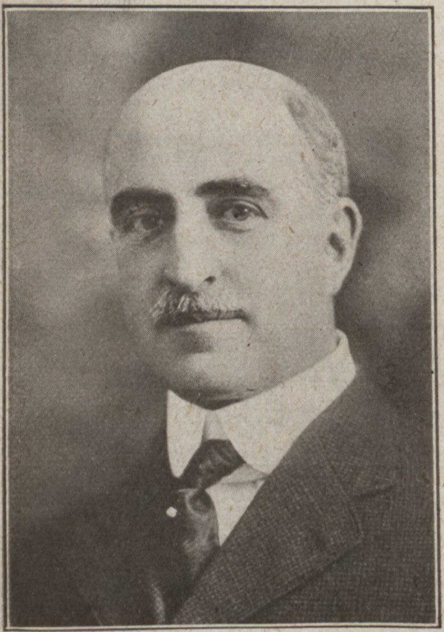
President, A. G. Parker (W. J. Gage and Co., Ltd.); vice-president, Thos. W. Learie (W. R. Johnston and Co., Ltd.); secretary-treasurer and manager, A. S. Crighton; directors, H. E. Dane (Dominion Rubber System, Ltd.), George T. Dunn (Canadian Steel and Wire Co., Ltd.), John B. Kirby (Williams, Greene and Rome Co., Ltd.), Jas. A. Lamb (Grant-Holden-Graham, Ltd.), E. A. Lye (W. R. Brock Co., Ltd.), E. S. Little (Robinson, Little and Co., Ltd.), C. Marriott (Geo. Goulding and Sons), D. Marshall (A. T. Reid Co., Ltd.), T. McMillan (Ansley Dineen Hat and Fur Co., Ltd.), C. J. Purkis (Caulfeild, Burns and Gibson, Ltd.), J. B. Ratcliff (John Northway and Sons, Ltd.), C. F. Richardson (H. P. Eckardt and Co.), Mark Rowe (Canada Furniture Manufacturers, Ltd.).

LONDON AND LANCASHIRE LIFE

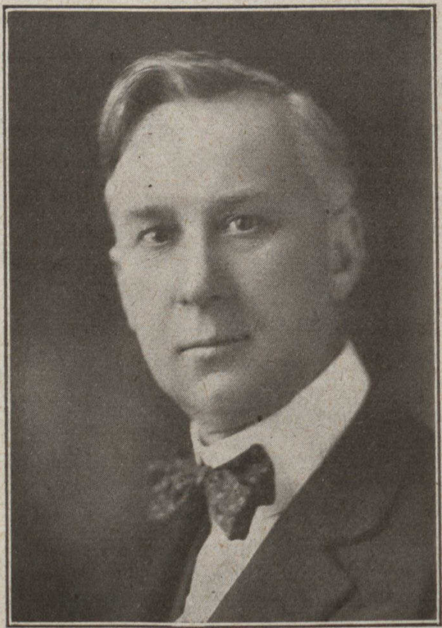
During the year 1918, the London and Lancashire Life and General Assurance Association, Limited, issued 1,834 policies amounting to $4,780,830. A substantial gain was made in the amount of business in force. The total new premium income for the year amounted to $283,744.

The London and Lancashire Life and General is an old insurance company and is now on its 50th year of business. The manager for Canada is Mr. Alexander Bissett, of Montreal, and the return made to the Department of Insurance, at Ottawa, for 1918, shows a net premium income in Canada of $501,506. New policies to the number of 586 and amounting to $1,405,731 were issued during the year. The net amount in force at the end of 1918, in Canada was $15,447,262. The company does business throughout Great Britain and in Canada, South Africa, Egypt and India. Total assets now amount to $25,486,354.

New Heads for Manufacturers' Association



T. P. HOWARD
President



J. S. MCKINNON
1st Vice-President

W. S. FISHER
2nd Vice-President