APRIL BOND SALES

THE municipal bond sales in April, 1919, totalled $1,349,-202, compared with $1,899,514 for the previous month, and $3,968,995 for April last year, showing a small decrease for the month, and a large decrease for the year. The following is the summary by provinces for April:—

Ontario	$ 369,902
Manitoba	460,000
Alberta	218,650
Saskatchewan	62,650
British Columbia	400,000
Quebec	30,000
Nova Scotia	8,000
Total municipal	$1,549,202

There were two provincial issues during the month—viz., Saskatchewan $3,000,000 and Ontario $3,000,000. No offering has yet been made of the Ontario bonds, but it is supposed that the purchasers are waiting till after the United States Victory loan, when the market will be more settled, and then offer the bonds across the line. R. C. Matthews and Co., who are offering with A. Jarvis and Co., the Saskatchewan issue in Canada, report that the bonds are selling fast.

The only corporation issues during the month were the Fraser Companies $2,000,000 issue, and the $200,000 Nova Scotia Underwear Co.'s issue. The following is the summary of all bond sales during April:—

Provincial	$6,000,000
Municipal	1,549,202
Corporation	2,200,000
Total bond sales	$9,749,202

The March figure was $7,984,514.

NEW STOCK AND BOND BUSINESS FOR WINNIPEG

Clark and Martin who, for fifteen years, have conducted a grain and stock business at Winnipeg, with offices in the Grain Exchange Building, have opened a separate office in the Lindsay Building, to deal exclusively in listed stocks and bonds.

The company has a direct private wire to the offices of Logan and Bryan, New York, who are the New York correspondents of the house.

NEW YORK BROKERS OPENING IN MONTREAL

The New York Stock Exchange firm of Sutro Brothers and Co., is about to open a branch office in Montreal. The office will be in charge of Lt.-Col. Stanley Watson, who went overseas as a subaltern in the 24th Battalion, later becoming machine gun officer of that unit in France.

Sutro Brothers and Co., it is understood, have leased the premises at 57 St. Francois-Xavier Street, now occupied by the Montreal stock brokerage firm of Redpath and Co. The latter will move to new offices at 56 St. Francois-Xavier Street on the completion of alterations now being proceeded with.

Messrs. H. J. Birket and Co. have purchased a small block of $2,500 7 per cent. 10-instalment school debentures of West Gap S.D., Sask.

The Winnipeg Board of Trade has issued a pamphlet describing the industrial advantages of the city, including the ample supply of water now available from Shoal Lake.

Issue	Amount	Rate %	Maturity	Purchaser	Price Paid
PROVINCIAL	$				
Saskatchewan	3,000,000	5	20 years	R. C. Matthews & Co. & A. Jarvis & Co.	95.07
Ontario	3,000,000	5½	3 years	C. R. Clapp & Co.	101.134
	6,000,000				
MUNICIPAL					
Ontario—					
Lincoln County	200,000	5½	20 years	Dominion Securities Corporation	102.774
Picton	5,000	6	15 years	Bank of Nova Scotia	..
McGillivray Township	12,135	6	10 instalments	A. Jarvis & Co.	102.162
Mimico	5,000	6	10 instalments	C. H. Burgess & Co.	101.48
Kenora	17,000	6	20 instalments	A. Jarvis & Co.	100.52
Capreol	18,775	6	10 instalments	......	......
Sarnia	111,992	......	Various	W. L. McKinnon & Co.	104.26
	369,902				
Manitoba—					
Winnipeg	400,000	5½	20 years	Wood, Gundy & Co.	100.87
Portage la Prairie	60,000	6	20 instalments	Wood, Gundy & Co.	103.38
	460,000				
Alberta—					
Calgary	180,000	6	20 years	W. Ross Alger	101.12
School Districts	33,650	7	Various	Various	Various
Vermilion	5,000	6	20 years	C. H. Burgess & Co.	......
	218,650				
Saskatchewan—					
School Districts	27,650	......	......	Various	......
Rosthern S. D.	35,000	6½	25 instalments	......	......
	62,650				
British Columbia—					
Burnaby	400,000	6	5 years	British-American Trust Co.	99.09
Quebec—					
Drummondville	30,000	6	10 years	......	......
Nova Scotia—					
New Glasgow	8,000	5	42 years	Bank of Nova Scotia	92.15
CORPORATION					
Fraser Companies, Ltd.	2,000,000	6	10 years	Royal Securities Corporation	......
Nova Scotia Underwear Co., Ltd.	200,000	6½	30 years	J. C. Mackintosh & Co.	......
	2,200,000				