## Ohe Insurance & Finance Of Control Con

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The enquiry into the origin and circumstances of the great conflagration tondon Fire. in London, by which a whole district nas destroyed in the heart of the Metropolis, has clame and impotent conclusion. The jury seemed of to have realized the gravity of the situation. Ther proceedings ended with a verdict which would have been appropriate enough, and sufficiently adequate had the inquest been one in regard to a small ire. But, when the evidence was overwhelming that the whole fire protection system of the City was sofully behind the times, and was utterly inadequate o nect any grave emergency, the jury should have male some reference to this, and called upon the auhorities to make the fire protection equal to the heals of a great city. The jury merely said they were not satisfied that the fire brigade was fully squipped with fire engines, and they were not unmimous in regarding the supply of water efficient, Their only recommendation was that one engine be kept with steam up at the Central Fire Station. They ound that the fire was not caused by a gas explosion for spontaneous combustion, but was the work of ome person or persons unknown—that it is the jury onsidered the fire by which \$3.750,000 was lost was mact of incendiarism. The London County Counil will probably be aroused into taking some action o make the fire protection of the Metropolis as effitient as that of the cities and towns of Canada and he United States.

The citizens of Toronto at the recent municipal elections, were asked to vote Yea or Nay on the following question: 'Are you in favor of the principle of abolishing all exemptions from municipal taxation?" The total vote ast was 19,607, out of which 11,164 were Yeas, that k, over 68 per cent, out of 16,607 voters, expressed a tish to see all exemptions from municipal taxation bolished. Had the question been so qualified as to lacit a judgment on the principle of abolishing all exemptions, except on buildings devoted to religious see, the vote would have been almost unanimous.

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Suggestion.

A memorandum has been furnished us for inspection, whereby each insurance company that signed the document would bind itself to furnish the projector of the scheme with periodic information relating to the company's affairs for the purpose of publication in the daily press!!

During 1897 there were 2,098 fires where the estimated loss in each case amounted to not less than \$10,000, and the largest loss by any one fire was \$2,300,000 at Pittsburg, Pa., in May.

These fires are shown in the subjoined classification as given in the reports of the New York Commercial Bulletin.

	\$10.000 to \$20,000	\$20,000 to \$30,000	\$30,000 to	\$50,000 to	\$75,000 to	\$100,000 to \$200,000	\$200,000 to \$2,300,000	Totals
January	105	46	41	30	Q	9	ិន	210
February	82	35	25	30 25	9 8	10	4	185
March	S <sub>2</sub>	35 39 50 23	17	21				249 188 183 184 163
April	76	50	17 17		4	6	9 8 5 2	181
May	73	23	23	19 18	11	Ğ	5	162
luncasasas	(x)	32	23 23 24 18	12	2	S	2	13
July	54	27	24	9	2	12		112
August	38	32	18	9 16		S	3	142
September	67	34	23	27	.5 11	ន 6	4 5 8	176
October	Sı	33	23 24 20	15	7	13	11	13 132 142 176 184 166
November	71	38	20	12	10	11		166
December	84	32 27 32 34 33 38 29	29	24	5	15	ç	192
Totals	. <del>S93</del>	418	284	228	<u>S2</u>	115	74	2091

marks rable for The President of the Bank of Minneacertain acts polis caused hand bills to be issued
of President, offering \$500 for information leading to
arrest of a defaulting teller. One Griffen gave this
information, and being refused payment by the Board
he sued for the reward, and was awarded a verdict.
The bank defended the suit on the ground that the
President had received no authority to offer this reward. On being appealed the verdict was upheld, the
Court deciding that the act of a President is the act
of the corporation in the absence of a by-law restricting his power in making contracts in the name of the
Company.