

# THE Exchange News

**AND COMMERCIAL ADVERTISER**

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

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MARKET STEADY—BETTER FEELING IN WALL STREET HAS A FAVOURABLE EFFECT HERE.

The better feeling in New York was quite apparent in our local Wall Street, stocks generally steadied. All sales of Pacific were made at 99, except the first, which was  $\frac{1}{2}$  lower. The stock is still selling under London. Fourteen issues were dealt in, the prices in every case were steady to strong. There was a general impression, however, of softness, and we do not think it would require very much effort to force prices downward, unless, as we stated yesterday, money conditions change for the better.

Canadian Pacific—756 shares represented the total business in this security this morning, all with the exception of 160 shares selling at 99. It closed 99 to 99 $\frac{1}{2}$ .

Twin City was stronger this morning, selling at 68 which was one full point better than the close yesterday. It closed 67 $\frac{1}{2}$  to 68. The total trading consisted of 275 shares.

Montreal Gas was fairly active, 480 shares being disposed of. It opened at 199 $\frac{1}{2}$ , advanced to 200, sold for a small lot of 5 shares at 199 $\frac{1}{2}$  again, and then the balance of the sales were all made at 200 $\frac{1}{2}$ , the closing quotations being 200 to 200 $\frac{1}{2}$ .

Toronto Rails rallied also, all sales being made at 116, and this price was offered for more at the close with 116 $\frac{1}{2}$  asked. The trading was light, only amounting to 206 shares.

Montreal Street was neglected, but the price was steady. The sales consisted of 50

shares of the old at 312, and the closing quotations were 311 $\frac{1}{2}$  to 314 for the old, and 310 to 314 for the new. We think that lower prices in this security will yet prevail.

In the mining list, Republic sold at 132 $\frac{1}{2}$ , Montreal-London at 57, and Payne at 383. No sales were made of War Eagle. The closing quotations for Republic were 133 to 135, for Payne 380 to 385, for Montreal-London 56 to 58, and for War Eagle 283 to 384.

The balance of the trading consisted of small sales of Heat & Light at 20, Dominion Cotton at 108, Richelieu & Ont. at 112 $\frac{1}{2}$ , Bell Telephone at 181, Bank of Commerce at 151 $\frac{1}{2}$ , and \$6000 Colored Cotton Bonds at 101 $\frac{1}{2}$ .

### MORNING SALES.

Can. Pac.—150, 98 $\frac{1}{2}$ . 250, 99. 100, 99. 6, 99. 250, 99.  
Twin City—25, 68. 125, 67 $\frac{1}{2}$ . 100, 68. 25, 68.  
Montreal Gas—5, 199 $\frac{1}{2}$ . 200, 200. 5, 199 $\frac{1}{2}$ . 250, 200 $\frac{1}{2}$ . 20, 200 $\frac{1}{2}$ .  
Toronto Ry.—500, 116.  
Montreal St Ry.—50, 312.  
Republic x d—2000, 132 $\frac{1}{2}$ .  
Montreal-London, x d—100, 57. 200 57. 170, 57.  
Halifax Heat & Light—25, 20.  
Payne Mining Co. x d—1000, 383.  
Dom. Cotton—45, 108.  
Rich. & O.—5, 112 $\frac{1}{2}$ .  
Bell Telephone—2, 181.  
Bank of Com.—22, 116 $\frac{1}{2}$ .  
Can. Col. Cotton Bonds—\$5000, 101 $\frac{1}{2}$ . \$1000, 101 $\frac{1}{2}$ .

### AFTERNOON BOARD.

General recovery in prices and tone, market was fairly broad, embracing nearly all securities which have recently been the object of aggressive tactics.

No doubt the rapid substantial recovery in the New York Exchange helped considerably in the betterment of values at home.

Canadian Pacific closed at 99 $\frac{1}{2}$  and in New York at  $\frac{1}{2}$ .

Street also enjoyed a fair recovery al-

though not in any ways active, it closed at 314 $\frac{1}{2}$ .

Mines also were features of strength. Republic selling up to 134, and War Eagle closing at 386.

Toronto Rails joined in with the rest and sold at 116 $\frac{1}{2}$  and 117, sellers asking 117 $\frac{1}{2}$ .

Twin City closed at 67 $\frac{1}{2}$ , with sellers asking 67 $\frac{1}{2}$ .

### AFTERNOON SALES.

Can. Pac.—100, 99. 100, 99 $\frac{1}{2}$ . 25, 99. 500, 99 $\frac{1}{2}$ .  
Mont. St. Ry.—50, 314. 50, 314 $\frac{1}{2}$ .  
Rich. Ont.—25, 112 $\frac{1}{2}$ . 25, 112.  
Tor Ry.—25, 116 $\frac{1}{2}$ . 50, 117.  
War Eagle x d—1000, 384. 200, 384 $\frac{1}{2}$ . 2000, 385. 1000, 385.  
Twin City—25, 67 $\frac{1}{2}$ . 75, 67 $\frac{1}{2}$ .  
Republic ex d—2000, 133 $\frac{1}{2}$ . 500, 134. 10,000, 133 $\frac{1}{2}$ . 1000, 133 $\frac{1}{2}$ . 500, 133 $\frac{1}{2}$ .  
E. T. Bank—1 156 $\frac{1}{2}$ .  
Quebec Bank—1, 124.

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

W. G. S., City.—We only give information to our regular subscribers.

W. P., City.—The company is all right, they have valuable properties which promise well and we think the stock is a purchase.

A. L., City.—Would not advise buying at the present time. Watch the market for the next few days, we think the stock will go lower.

J. P. Tache & Co., 49 Adelaide street East, Toronto, write us: Golden Star was the feature of the market to-day, 16,000 shares changing hands on the Standard Mining Exchange at prices ranging from 65 $\frac{1}{2}$  to 67 this is the favorite stock here it is booked for par shortly, the head office will be transferred to Toronto by the end of June, when the directorate will be composed of some of our wealthiest and best known citizens.

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