

CHICAGO MARKET.

CHICAGO MARKET - April 20, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coob, Manager, 3181, Sacramento St.

REVIEW OF THE WEEK.

The week counting from Thursday began with a sharp descent from 68 $\frac{1}{4}$ for May wheat to 67 and has kept working from $\frac{1}{2}$ to $\frac{1}{2}$ cent lower every day since then to 65 $\frac{1}{4}$ yesterday. Low prices for cash wheat has been mostly $\frac{1}{2}$ c lower. Break in prices all through the markets of the world, not merely in grain, has been the ruling feature this week, and as breaks have been rather thorough going, the upturn is due and is naturally expected to be vigorous. The loss in a week or so amounts to 2 $\frac{1}{2}$ c, which loss is not likely to be made good in so short a time as with the exception of possible crop deterioration or of unusual foreign demand, the outlook seems less favorable to much higher prices. It is true the condition of winter wheat has declined according to Government report 15 per cent since December, but favorable weather now may remedy that, and the French crop is said to be making improvement. The wheat position in itself, however, is strong and might force advance. The position is not weakened by last week's recessions. Wheat prices ought to rise so as to pay farmers better. It is generally agreed that the commencement of the general decline in grain last week was due to the weakness in corn, which during the last week increased 683,000 bushels. An opposite result might have been expected from the decrease of 2,273,000 bushels of wheat in the world's visible supply.

"Provisions are a queer deal," was the reply made by an operator of many years to the suggestion that the advance had been too fast. "For years we had a situation where the production was ahead of the consumption, and the declines kept up irrespective of the price. The trade kept looking at the quotations as they went down and buying on them. We thought 7c lard a bargain, and we lost money on it. Every man in the business believed that 6c lard was an investment that could but make money for the one with patience. We know that the lard decline did not even stop at 6c. It was a case of too many hogs abroad and at home. It wasn't a case of price at all until the figures went so low, lard and grease were only a little ways apart, and the soap-maker could use lard if he was so inclined. Now we have evidently the other situation. The consumption has overtaken the production. It may result that we will make as many mistakes in trying to find the top as in the last few years we made in trying to find the bottom."

To-day's market is as follows:

Liverpool Wheat opened quiet $\frac{1}{8}$ lower, and closed $\frac{1}{4}$ lower.

Corn opened $\frac{1}{8}$ lower and closed $\frac{1}{8}$ lower.

Paris Wheat and Flour $\frac{1}{2}$ lower.

Opening Wheat May, 5.87 $\frac{1}{2}$; July, 5.87 $\frac{1}{2}$. Closing Wheat May, 5.21; July, 5.81 $\frac{1}{2}$.

Opening Corn May, 4.02 $\frac{1}{2}$; July, 3.11 $\frac{1}{2}$. Closing Corn May, 4.04 $\frac{1}{2}$; July, 3.11 $\frac{1}{2}$.

Argentine shipments 3 $\frac{1}{4}$ millions, wheat and Corn steady, better tone at decline, we look for some recovery.

New York Wheat quiet at $\frac{1}{2}$ cent decline.

Chicago Wheat opened at a loss of $\frac{1}{2}$ cent, shorts covering at 65 kept the market steady. No stop orders apparently at 65.

Corn opened $\frac{1}{4}$ to $\frac{1}{2}$ lower. Good support around 58.

J. F. Harris picking up May Corn—Crowd all bounding Corn.

	CLOSING PRICES APR. 11 TO APR. 19.					TO-DAY'S PRICES.			
	11	12	17	18	19	Opening.	Highest.	Lowest.	Closing
Wheat—									
May.....	67 $\frac{1}{4}$ - $\frac{1}{2}$ A	66 $\frac{1}{2}$	66 $\frac{1}{2}$ B	68	66 $\frac{1}{2}$ B	67 $\frac{1}{2}$ -65	65 $\frac{1}{2}$	61	65 $\frac{1}{2}$
July.....	68 $\frac{1}{2}$ B	67 $\frac{1}{2}$ A	67 $\frac{1}{2}$ A	67 $\frac{1}{2}$ B	68 $\frac{1}{2}$ - $\frac{1}{2}$	68 $\frac{1}{2}$ - $\frac{1}{2}$	68 $\frac{1}{2}$	66 $\frac{1}{2}$	68 $\frac{1}{2}$ A
Sept.....	69 $\frac{1}{2}$	68 $\frac{1}{2}$ N	68 $\frac{1}{2}$ A	69 $\frac{1}{2}$ - $\frac{1}{2}$	67 $\frac{1}{2}$ - $\frac{1}{2}$	67 $\frac{1}{2}$ - $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$ B
Corn—									
May.....	29 $\frac{1}{2}$	38 $\frac{1}{2}$ - $\frac{1}{2}$ B	38 $\frac{1}{2}$ A	39 $\frac{1}{2}$ - $\frac{1}{2}$	38 $\frac{1}{2}$ B	38 $\frac{1}{2}$ - $\frac{1}{2}$	37 $\frac{1}{2}$ - $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$ B
July.....	40 $\frac{1}{2}$ - $\frac{1}{2}$ B	39 $\frac{1}{2}$ - $\frac{1}{2}$ B	39 $\frac{1}{2}$ - $\frac{1}{2}$ A	40 $\frac{1}{2}$ - $\frac{1}{2}$ B	39 $\frac{1}{2}$ - $\frac{1}{2}$	39 $\frac{1}{2}$ - $\frac{1}{2}$	39 $\frac{1}{2}$	39	39 $\frac{1}{2}$ - $\frac{1}{2}$
Sept.....	41 $\frac{1}{2}$ A	40 $\frac{1}{2}$ B	40 B	40 $\frac{1}{2}$ A	40 $\frac{1}{2}$ B	39 $\frac{1}{2}$ - $\frac{1}{2}$	40 $\frac{1}{2}$	39 $\frac{1}{2}$ - $\frac{1}{2}$	40 B
Oats—									
May.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$ B	24 $\frac{1}{2}$ A	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ - $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	23
July.....	24 $\frac{1}{2}$ - $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$ A	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$ -23	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$
Sept.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$ B	22 $\frac{1}{2}$	22 $\frac{1}{2}$ - $\frac{1}{2}$	22	22 $\frac{1}{2}$ - $\frac{1}{2}$ B
Pork—									
May.....	12 67 A	12 67	13 60 A	12 95	13 00	12 99	12 99	12 85	12 90 A
July.....	12 50	12 80	13 15 B	13 10 B	13 15	13 10	13 10	12 95	13 00
Sept.....									
Lard—									
May.....	6 8 7	7 00	7 30 A	7 25	7 22 P	7 17	7 17	7 07	7 10
July.....	6 9	7 07	7 37	7 35	7 32 A	7 27	7 27	7 15	7 17-20
Sept.....	7 05	7 16-7	7 45	7 40	7 37 A	7 32	7 32	7 22	7 25
Strips—									
May.....	7 60	7 00	7 22	7 15-7	7 15-7	7 10-2	7 10-2	7 05	7 05 A
July.....	6 97 A	7 00	7 20-2	7 17	7 15-7	7 12	7 12	7 05-5	7 05 B
Sept.....	6 97-7	7 00	7 20	7 12-5	7 10-2	7 07	7 10	7 00-2	7 02

TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares Par Value	CAPITAL		Rest as per Last Statement.	Div. per cent.	Last half year.	Buyers
		Paid up.					
MISCELLANEOUS.							
British America.....	50	\$ 750,000	\$ 770,341		3 $\frac{1}{2}$		115 $\frac{1}{2}$
Western Assurance.....	40	1,000,000	1,296,743		5		157 $\frac{1}{2}$
Canada Life.....	400	125,000	.....		10		535
Confederation Life Association.....	100	100,000	.....		7 $\frac{1}{2}$		277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821		.....		147 $\frac{1}{2}$
Consumers' Gas.....	50	1,700,000	.....		2 $\frac{1}{2}$ qr		213
Ontario and Qu'Appelle Land Co.....	40	400,000	.....		.....		64
Victoria Rolling Stock Co.....	5000	60,000	60,000		10		.....
Toronto Electric Light Co., Old.....	150	1,400,000	.....		1 $\frac{1}{2}$		133
" " " " New.....	.....	240,000	.....		1 $\frac{1}{2}$		151
Canadian General Electric Co.....	100	900,000	40,000		4		165 $\frac{1}{2}$
" " " " 25 p.c.....	100	300,000	.....		3		168
Hamilton Electric Light.....	100	250,000	60,000		1		80
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3		.....
Building and Loan Association.....	25	750,000	100,000		1		35
Can. Landed & Nat'l. Inv't. Co.....	100	1,000,000	350,000		3		60
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000		3		165
" " " " 20 per cent.....	50	600,000	.....		3		130
Canadian Savings & Loan Co.....	50	734,175	220,000		3		114
Central Canada Ln. & Sav'g Co.....	100	575,000	360,000		1 $\frac{1}{2}$ qr		134 $\frac{1}{2}$
" " " " 20 per cent.....	100	325,000	.....		.....		128
Dominion Savings and Inv't. Soc.....	50	930,627	10,000		2 $\frac{1}{2}$		75
Freehold " " " " 20 per cent.....	100	476,100	300,000		3		77
" " " " " " 20 per cent.....	100	843,000	.....		3		75
Hamilton Provident & Inv't. Soc.....	100	1,100,000	300,000		3		110
Huron & Erie Ln. & Savings Co.....	50	1,600,000	750,000		4 $\frac{1}{2}$		177
" " " " " " 20 per cent.....	.....	400,000	.....		4 $\frac{1}{2}$		169
Imperial Loan & Inv't. Co.....	100	725,155	160,000		3		80
Landed Banking & Loan Co.....	100	700,000	160,000		3		112
London & Can. Ln. & Agency Co.....	50	700,000	210,000		1 $\frac{1}{2}$ qr		60
London Loan Co.....	50	631,500	83,000		3		106
London & Ontario Investment.....	100	550,000	100,000		3		95
Manitoba & North-West Loan Co.....	100	375,000	50,000		.....		45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533		5		.....
Ontario Loan & Deben. are Co.....	50	1,200,000	490,000		3 $\frac{1}{2}$		121
Peoples Loan & D. Co.....	50	592,429	40,000		.....		112
Real Estate Loan Co.....	40	573,720	50,000		2		63
Toronto Savings & Loan.....	100	600,000	105,000		3		127
Union Loan & Savings Co.....	50	699,000	200,000		1		33
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000		3		85

* After deducting \$511,982 for reinsurance } After deducting \$792,049 for reinsurance, tax rights.
This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.